



# WEEKLY MARKET REPORT

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July 30, 2026

## US commercial and SPR crude stocks slump

Data from the US Energy Information Administration (EIA) for the week ending July 24, 2026, indicate:

US crude oil refinery inputs averaged 17.34 million b/d during the week, up 271,000 b/d from the previous week, and the highest weekly rates since September 2019. Refineries operated at 97.2% of their operable capacity, up 1.1 percentage points from a week ago. Gasoline production rose by 178,000 b/d to 9.88 million b/d, and distillate fuel production grew by 15,000 b/d to 5.36 million b/d.

US crude oil imports averaged 5.68 million b/d for the week, down 124,000 b/d from the prior week. Crude oil exports rose by 114,000 b/d during the week, leading to a decline of 237,000 b/d in crude net imports.

US crude oil inventories tightened across the board. US commercial crude oil inventories decreased by 7.17 million bbl from the previous week. At 404.5 million bbl, US commercial crude oil inventories were about 6% below the 5-year average for this time of year. SPR inventories decreased by 3.8 million bbl, falling to their lowest level since March 1983.

Total motor gasoline inventories rose by 7,000 bbl from a week ago to 211.3 million bbl, about 7% below the 5-year average. EIA data showed motor gasoline supplied rose to 9.04 million b/d during the week from 8.95 million b/d in the prior week. Distillate fuel inventories increased by 1.06 million bbl to 110.63 million bbl, about 10% below the 5-year average.

Over the past 4 weeks, total products supplied averaged 20.32 million b/d, down 2.3% from a year ago. Motor gasoline product supplied averaged 8.92 million b/d, down 0.3% from the same period last year. Distillate fuel product supplied averaged 3.68 million b/d over the past 4 weeks, up 4.7% from the same period a year earlier. Jet fuel product supplied was 1.94 million b/d, up 5.8% compared with the same 4-week period last year.

The price for West Texas Intermediate (WTI) crude oil was \$91.74/bbl on July 24, 2026, \$8.31 more than a week ago, and \$25.36 more than a year ago. On July 27, President Trump ordered a halt to strikes against Iran, leading the market to briefly bet on a diplomatic thaw; Brent crude plummeted from above \$100/bbl and WTI plunged more than 6% as the risk premium rapidly priced out. However, the pause lasted only two days; on July 29, Trump publicly announced plans to strike Iran, and US-Saudi joint airstrikes targeted sites in Iraq. Meanwhile, Iran rejected an Omani proposal to share control of the strait and launched missiles at vessels near the strait and at a US military base in Jordan. Both Brent and WTI surged more than 7% during the session as the geopolitical risk premium spiked once again. This cycle of 'ceasefire, breakdown, and retaliation' both intensified market panic and posed a direct threat to safe passage through the Strait of Hormuz.

Meantime, Ukraine said it struck the Ryazan and Perm oil refineries, extending pressure on Russian fuel production.

According to EIA estimates, working gas in storage was 3,084 bcf as of Friday, July 24, 2026, a net increase of 28 bcf from the previous week. Stocks were 32 bcf less than last year at this time and 185 bcf above the 5-year average of 2,899 bcf. At 3,084 bcf, total working gas is within the 5-year historical range.

**Conglin Xu**

**Managing Editor-Economics, Oil & Gas Journal**

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## Industry Statistics in Tables

### EIA Weekly Petroleum Statistics (Unit: 1,000 b/d; stocks: 1,000 bbl)

| Date                                  | 03-Jul    | 10-Jul    | 17-Jul    | 24-Jul    | Last Week Change |
|---------------------------------------|-----------|-----------|-----------|-----------|------------------|
| US Crude Production                   | 13,860    | 13,861    | 13,798    | 13,796    | -2               |
| <b>Refiner Inputs and Utilization</b> |           |           |           |           |                  |
| Crude Oil Inputs                      | 17,024    | 17,123    | 17,065    | 17,336    | 271              |
| Gross Inputs                          | 17,257    | 17,322    | 17,319    | 17,518    | 199              |
| Operable Refinery Capacity            | 18,015    | 18,015    | 18,015    | 18,015    | 0                |
| Refinery Utilization                  | 95.8      | 96.2      | 96.1      | 97.2      | 1.1              |
| <b>Refinery Production</b>            |           |           |           |           |                  |
| Gasoline Production                   | 9,736     | 9,640     | 9,700     | 9,878     | 178              |
| Distillate Fuel Oil Production        | 5,187     | 5,259     | 5,349     | 5,364     | 15               |
| Jet Fuel Production                   | 2,155     | 2,180     | 2,135     | 2,065     | -70              |
| Residual Fuel Production              | 285       | 350       | 248       | 352       | 104              |
| Propane/propylene Production          | 2,924     | 2,910     | 2,894     | 2,884     | -10              |
| <b>Stocks</b>                         |           |           |           |           |                  |
| Commercial Crude Stocks               | 411,357   | 409,665   | 411,675   | 404,508   | -7,167           |
| SPR Crude Stocks                      | 319,489   | 316,504   | 311,447   | 307,650   | -3,797           |
| Total US Crude Stocks                 | 730,846   | 726,169   | 723,122   | 712,158   | -10,964          |
| Gasoline Stocks                       | 212,062   | 210,529   | 211,294   | 211,301   | 7                |
| Distillate Fuel Oil Stocks            | 103,619   | 108,175   | 109,570   | 110,632   | 1,062            |
| Jet Fuel Stocks                       | 47,576    | 48,418    | 47,388    | 46,815    | -573             |
| Residual Fuel Stocks                  | 20,756    | 21,599    | 21,472    | 21,690    | 218              |
| Propane/propylene Stocks              | 90,461    | 93,489    | 99,776    | 102,286   | 2,510            |
| Fuel Ethanol Stocks                   | 23,928    | 24,391    | 24,481    | 24,726    | 245              |
| Other Oil Stocks                      | 287,827   | 294,580   | 296,746   | 296,742   | -4               |
| Total Products Stock                  | 786,229   | 801,180   | 810,728   | 814,192   | 3,464            |
| Total Oil Stocks                      | 1,517,075 | 1,527,349 | 1,533,850 | 1,526,350 | -7,500           |
| Total Commercial Oil Stocks           | 1,197,586 | 1,210,845 | 1,222,403 | 1,218,700 | -3,703           |
| <b>Imports</b>                        |           |           |           |           |                  |
| Crude Oil Imports                     | 5,629     | 5,689     | 5,806     | 5,683     | -123             |
| Gasoline Imports                      | 423       | 354       | 494       | 659       | 165              |
| Distillate Fuel Oil Imports           | 87        | 93        | 173       | 98        | -75              |
| Jet Fuel Oil Imports                  | 95        | 112       | 155       | 44        | -111             |
| Total Products Imports                | 1,259     | 1,272     | 1,552     | 1,738     | 186              |
| <b>Exports</b>                        |           |           |           |           |                  |
| Crude Oil Exports                     | 3,262     | 3,721     | 3,353     | 3,467     | 114              |
| Gasoline Exports                      | 1,026     | 967       | 807       | 890       | 83               |
| Distillate Fuel Oil Exports           | 1,679     | 1,546     | 1,604     | 1,786     | 182              |
| Jet Fuel Oil Exports                  | 295       | 412       | 290       | 363       | 73               |
| Residual Fuel Exports                 | 153       | 112       | 92        | 146       | 54               |
| Propane/propylene Exports             | 2,616     | 1,988     | 1,573     | 2,114     | 541              |
| Total Products Exports                | 8,730     | 6,945     | 6,934     | 8,063     | 1,129            |
| <b>Net Imports</b>                    |           |           |           |           |                  |
| Crude Oil Net Imports                 | 2,367     | 1,968     | 2,453     | 2,216     | -237             |
| Products Net Imports                  | -7,471    | -5,673    | -5,382    | -6,325    | -943             |
| Total Net Imports                     | -5,104    | -3,705    | -2,928    | -4,110    | -1,182           |
| <b>Product Supplied/Demand</b>        |           |           |           |           |                  |
| Gasoline Demand                       | 8,845     | 8,844     | 8,947     | 9,041     | 94               |
| Distillate Fuel Oil Demand            | 4,307     | 3,156     | 3,718     | 3,524     | -194             |
| Jet Fuel Demand                       | 2,018     | 1,760     | 2,146     | 1,828     | -318             |
| Residual Fuel Demand                  | 273       | 311       | 333       | 341       | 8                |
| Propane/propylene Demand              | 525       | 563       | 526       | 480       | -46              |
| Total Product Demand                  | 20,517    | 19,477    | 20,519    | 20,754    | 235              |

Sources: EIA, OGJ

# OIL & GAS JOURNAL

## INDUSTRY STATISTICS

### REFINERY REPORT

| District        | REFINERY<br>---OPERATIONS--- |                   | REFINERY OUTPUT      |                   |                                            |                   |
|-----------------|------------------------------|-------------------|----------------------|-------------------|--------------------------------------------|-------------------|
|                 | Gross inputs                 | Crude oil inputs  | Total motor gasoline | Jet fuel Kerosine | -----Fuel oils-----<br>Distillate Residual | Propane/propylene |
|                 | -----<br>(1,000 b/d)-----    |                   |                      |                   | -----<br>(1,000 b/d)-----                  |                   |
| PAD 1           | 805                          | 795               | 3,223                | 73                | 259 40                                     | 297               |
| PAD 2           | 4,344                        | 4,336             | 2,579                | 342               | 1,344 39                                   | 552               |
| PAD 3           | 9,660                        | 9,588             | 2,073                | 1,157             | 3,131 140                                  | 1,786             |
| PAD 4           | 645                          | 647               | 389                  | 37                | 208 12                                     | 249               |
| PAD 5           | 2,064                        | 1,971             | 1,331                | 456               | 423 121                                    | --                |
| July 24, 2026   | 17,518                       | 17,337            | 9,595                | 2,065             | 5,365 352                                  | 2,884             |
| July 17, 2026   | 17,319                       | 17,065            | 9,785                | 2,135             | 5,349 248                                  | 2,894             |
| July 25, 2025 2 | 17,261                       | 16,911            | 9,709                | 1,873             | 5,209 332                                  | 2,822             |
|                 | 18,015                       | Operable capacity |                      |                   | 97.2 % utilization rate                    |                   |

<sup>1</sup>Includes Pad 5. <sup>2</sup>Revised.

Source: US Energy Information Administration.

### CRUDE AND PRODUCT STOCKS

| District      | ---Motor gasoline---<br>Blending Comp. |         |         |         |        |        |         |        | Fuel Ethanol | Jet fuel Kerosine | -----Fuel oils----- |  | Propane/propylene |
|---------------|----------------------------------------|---------|---------|---------|--------|--------|---------|--------|--------------|-------------------|---------------------|--|-------------------|
|               | Crude oil                              | Total   |         |         |        |        |         |        | Distillate   | Residual          |                     |  |                   |
|               | -----<br>(1,000 bbl)-----              |         |         |         |        |        |         |        |              |                   |                     |  |                   |
| PAD 1         | 7,141                                  | 52,860  | 49,013  |         | 6,847  | 12,734 | 22,150  | 4,490  | 6,698        |                   |                     |  |                   |
| PAD 2         | 96,941                                 | 44,330  | 40,032  |         | 10,080 | 7,312  | 28,158  | 1,069  | 24,026       |                   |                     |  |                   |
| PAD 3         | 233,284                                | 79,033  | 74,177  |         | 5,129  | 14,547 | 45,690  | 12,443 | 66,971       |                   |                     |  |                   |
| PAD 4         | 22,187                                 | 6,344   | 5,643   |         | 317    | 707    | 3,334   | 163    | 4,591        |                   |                     |  |                   |
| PAD 5         | 44,954                                 | 28,735  | 27,080  |         | 2,353  | 11,515 | 11,299  | 3,526  | --           |                   |                     |  |                   |
| July 24, 2026 | 404,507                                | 211,302 | 195,945 |         | 24,726 | 46,815 | 110,631 | 21,691 | 102,286      |                   |                     |  |                   |
| July 17, 2026 | 411,675                                | 211,293 | 196,483 |         | 24,481 | 47,387 | 109,570 | 21,472 | 99,776       |                   |                     |  |                   |
| July 25, 2025 | 2                                      | 426,691 | 228,405 | 213,105 | 24,716 | 43,394 | 113,536 | 20,037 | 83,477       |                   |                     |  |                   |

<sup>1</sup>Includes Pad 5. <sup>2</sup>Revised.

Source: US Energy Information Administration.

### IMPORTS OF CRUDE AND PRODUCTS

|                      | --- Districts 1-4 ---     |              | --- District 5 --- |              | ----- Total US ----- |              |                      | Change,<br>year ago |
|----------------------|---------------------------|--------------|--------------------|--------------|----------------------|--------------|----------------------|---------------------|
|                      | 7-24-26                   | 7-17-26      | 7-24-26            | 7-17-26      | 7-24-26              | 7-17-26      | 7-25-25              |                     |
|                      | -----<br>(1,000 b/d)----- |              |                    |              |                      |              |                      |                     |
| Total motor gasoline | 560                       | 434          | 99                 | 60           | 659                  | 494          | 691 ▼ (32)           |                     |
| Mo gas blend. comp.  | 463                       | 304          | 65                 | 51           | 528                  | 355          | 575 ▼ (47)           |                     |
| Distillate           | 85                        | 125          | 13                 | 48           | 98                   | 173          | 229 ▼ (131)          |                     |
| Residual             | 161                       | 157          | 5                  | 1            | 166                  | 158          | 28 ▲ 138             |                     |
| Jet fuel-kerosine    | 8                         | 49           | 36                 | 106          | 44                   | 155          | 64 ▼ (20)            |                     |
| Propane/propylene    | 36                        | 67           | 33                 | 37           | 69                   | 104          | 60 ▲ 9               |                     |
| Other                | 590                       | 422          | 112                | 46           | 702                  | 468          | 550 ▲ 152            |                     |
| Total products       | 1,440                     | 1,254        | 298                | 298          | 1,738                | 1,552        | 1,622 ▲ 116          |                     |
| Total crude          | 4,652                     | 4,832        | 1,031              | 974          | 5,683                | 5,806        | 6,136 ▼ (453)        |                     |
| <b>Total imports</b> | <b>6,092</b>              | <b>6,086</b> | <b>1,329</b>       | <b>1,272</b> | <b>7,421</b>         | <b>7,358</b> | <b>7,758 ▼ (337)</b> |                     |

\* Revised.

Source: US Energy Information Administration.

### CRUDE IMPORTS BY COUNTRY OF ORIGIN\*

|              | 7-24-26                   | 7-17-26 | 7-25-25 | Change, year ago |
|--------------|---------------------------|---------|---------|------------------|
|              | -----<br>(1,000 b/d)----- |         |         |                  |
| Canada       | 3,620                     | 3,635   | 4,089   | ▼ (469)          |
| Mexico       | 149                       | 480     | 172     | ▼ (23)           |
| Saudi Arabia | 0                         | 0       | 223     | ▼ (223)          |
| Iraq         | 0                         | 0       | 214     | ▼ (214)          |
| Colombia     | 150                       | 141     | 165     | ▼ (15)           |
| Brazil       | 269                       | 242     | 70      | ▼ 199            |
| Nigeria      | 84                        | 0       | 250     | ▼ (166)          |
| Venezuela    | 673                       | 688     | 0       | ▼ 673            |
| Ecuador      | 230                       | 103     | 98      | ▼ 132            |
| Libya        | 29                        | 8       | 87      | ▼ (58)           |

\*Preliminary data for the top 10 importing countries of 2024.

Source: US Energy Information Administration

### EXPORTS OF CRUDE AND PRODUCTS

|                      | ----- Total US -----      |               | Change,              |
|----------------------|---------------------------|---------------|----------------------|
|                      | 7-24-26                   | 7-17-26       | 7-25-25              |
|                      | -----<br>(1,000 b/d)----- |               |                      |
| Total motor gasoline | 890                       | 807           | 889 ▲ 1              |
| Fuel ethanol         | 137                       | 158           | 154 ▼ (17)           |
| Jet fuel-kerosine    | 363                       | 290           | 145 ▲ 218            |
| Distillate           | 1,786                     | 1,604         | 1,314 ▲ 472          |
| Residual             | 146                       | 92            | 246 ▼ (100)          |
| Propane/propylene    | 2,114                     | 1,573         | 1,629 ▲ 485          |
| Other oils           | 2,627                     | 2,410         | 2,334 ▲ 293          |
| Total products       | 8,063                     | 6,934         | 6,711 ▲ 1,352        |
| Total crude          | 3,467                     | 3,353         | 2,698 ▲ 769          |
| <b>Total exports</b> | <b>11,530</b>             | <b>10,287</b> | <b>9,409 ▲ 2,121</b> |
| <b>Net imports:</b>  |                           |               |                      |
| Total                | (4,110)                   | (2,928)       | (1,652)              |
| Products             | (6,325)                   | (5,382)       | (5,089)              |
| Crude                | 2,216                     | 2,453         | 3,438                |

**Net imports:**

|          |         |         |         |
|----------|---------|---------|---------|
| Total    | (4,110) | (2,928) | (1,652) |
| Products | (6,325) | (5,382) | (5,089) |
| Crude    | 2,216   | 2,453   | 3,438   |

\* Revised.

Source: US Energy Information Administration.

### OGJ CRACK SPREAD

|                       | 7-24-26*             | 7-25-25* | Change  | Change, |
|-----------------------|----------------------|----------|---------|---------|
|                       | -----<br>\$/bbl----- |          |         | %       |
| SPOT PRICES           |                      |          |         |         |
| Product value         | 154.06               | 92.71    | 61.35 ▲ | 66.2    |
| Brent crude           | 95.88                | 70.09    | 25.79 ▲ | 36.8    |
| Crack spread          | 58.19                | 22.62    | 35.57 ▲ | 157.2   |
| FUTURES MARKET PRICES |                      |          |         |         |
| One month             |                      |          |         |         |
| Product value         | 156.47               | 94.29    | 62.18 ▲ | 65.9    |
| Light sweet crude     | 85.96                | 65.54    | 20.42 ▲ | 31.2    |
| Crack spread          | 70.52                | 28.75    | 41.77 ▲ | 145.3   |
| Six month             |                      |          |         |         |
| Product value         | 123.25               | 85.25    | 38.00 ▲ | 44.6    |
| Light sweet crude     | 75.90                | 63.28    | 12.62 ▲ | 19.9    |
| Crack spread          | 47.35                | 21.98    | 25.37 ▲ | 115.4   |

\* Average for week ending.

Source: Oil & Gas Journal.

### BAKER & O'BRIEN INC. US GROSS REFINING MARGINS

|          | -----                |         |         | Change,<br>year ago |
|----------|----------------------|---------|---------|---------------------|
| District | 7-17-26              | 7-24-26 | 7-25-25 |                     |
|          | -----<br>\$/bbl----- |         |         |                     |
| PADD 1   | 55.01                | 50.30   | 15.89 ▲ | 34.42               |
| PADD 2   | 45.24                | 47.08   | 18.87 ▲ | 28.21               |
| PADD 3   | 52.67                | 49.96   | 17.97 ▲ | 31.99               |
| PADD 4   | 48.64                | 47.72   | 20.22 ▲ | 27.50               |
| PADD 5   | 51.27                | 52.03   | 24.52 ▲ | 27.51               |
| US avg.  | 50.72                | 49.45   | 18.90 ▲ | 30.54               |

Source: Baker & O'Brien Inc.

Historical data are available through Oil & Gas Journal Research Center at <http://www.ogjresearch.com>

## OGJ GASOLINE PRICES

|                                                     | Price<br>ex tax<br>7-29-26 | Pump<br>price*<br>7-29-26 | Pump<br>price*<br>7-30-25 | Change,<br>year ago |
|-----------------------------------------------------|----------------------------|---------------------------|---------------------------|---------------------|
| (¢/gal)                                             |                            |                           |                           |                     |
| (Approx. prices for self-service unleaded gasoline) |                            |                           |                           |                     |
| Atlanta                                             | 321.0                      | 373.5                     | 280.6                     | ▲ 92.9              |
| Baltimore                                           | 339.0                      | 404.2                     | 317.7                     | ▲ 86.5              |
| Boston                                              | 353.6                      | 399.6                     | 285.5                     | ▲ 114.1             |
| Buffalo                                             | 379.6                      | 422.2                     | 292.2                     | ▲ 130.0             |
| Miami                                               | 328.5                      | 387.0                     | 294.4                     | ▲ 92.6              |
| Newark                                              | 339.5                      | 407.1                     | 295.6                     | ▲ 111.5             |
| New York                                            | 372.8                      | 415.4                     | 297.8                     | ▲ 117.6             |
| Norfolk                                             | 330.0                      | 390.8                     | 292.0                     | ▲ 98.8              |
| Philadelphia                                        | 339.3                      | 416.4                     | 316.6                     | ▲ 99.8              |
| Pittsburgh                                          | 348.3                      | 425.4                     | 311.6                     | ▲ 113.8             |
| Washington, DC                                      | 357.2                      | 411.3                     | 311.1                     | ▲ 100.2             |
| PAD I Avg.                                          | 346.3                      | 404.8                     | 299.6                     | ▲ 105.2             |
| Chicago                                             | 371.4                      | 461.5                     | 368.9                     | ▲ 92.6              |
| Cleveland                                           | 341.6                      | 398.5                     | 312.0                     | ▲ 86.5              |
| Des Moines                                          | 338.2                      | 386.6                     | 279.1                     | ▲ 107.5             |
| Detroit                                             | 352.8                      | 424.6                     | 321.1                     | ▲ 103.5             |
| Indianapolis                                        | 269.1                      | 352.0                     | 312.0                     | ▲ 40.0              |
| Kansas City                                         | 334.7                      | 383.1                     | 289.1                     | ▲ 94.0              |
| Louisville                                          | 326.7                      | 371.5                     | 286.1                     | ▲ 85.4              |
| Memphis                                             | 326.7                      | 372.5                     | 284.0                     | ▲ 88.5              |
| Milwaukee                                           | 333.5                      | 384.8                     | 290.1                     | ▲ 94.7              |
| Minn.-St. Paul                                      | 351.8                      | 402.9                     | 305.6                     | ▲ 97.3              |
| Oklahoma City                                       | 339.7                      | 378.1                     | 268.9                     | ▲ 109.2             |
| Omaha                                               | 347.0                      | 398.1                     | 277.1                     | ▲ 121.0             |
| St. Louis                                           | 333.2                      | 381.6                     | 287.1                     | ▲ 94.5              |
| Tulsa                                               | 334.5                      | 372.9                     | 277.1                     | ▲ 95.8              |
| Wichita                                             | 334.4                      | 376.9                     | 288.1                     | ▲ 88.8              |
| PAD II Avg.                                         | 335.6                      | 389.7                     | 296.4                     | ▲ 93.3              |
| Albuquerque                                         | 365.5                      | 402.8                     | 285.4                     | ▲ 117.4             |
| Birmingham                                          | 317.6                      | 367.0                     | 276.4                     | ▲ 90.6              |
| Dallas-Ft. Worth                                    | 325.3                      | 363.7                     | 273.3                     | ▲ 90.4              |
| Houston                                             | 313.1                      | 351.5                     | 260.5                     | ▲ 91.0              |
| Little Rock                                         | 325.8                      | 389.2                     | 250.6                     | ▲ 118.6             |
| New Orleans                                         | 320.5                      | 359.8                     | 275.4                     | ▲ 84.4              |
| San Antonio                                         | 333.0                      | 371.4                     | 276.4                     | ▲ 95.0              |
| PAD III Avg.                                        | 328.7                      | 369.3                     | 271.1                     | ▲ 98.2              |
| Cheyenne                                            | 365.4                      | 407.8                     | 314.1                     | ▲ 93.7              |
| Denver                                              | 358.0                      | 406.6                     | 316.2                     | ▲ 90.4              |
| Salt Lake City                                      | 354.4                      | 411.3                     | 317.2                     | ▲ 94.1              |
| PAD IV Avg.                                         | 359.3                      | 408.6                     | 315.8                     | ▲ 92.8              |
| Los Angeles                                         | 461.6                      | 553.7                     | 426.0                     | ▲ 127.7             |
| Phoenix                                             | 385.5                      | 422.9                     | 309.9                     | ▲ 113.0             |
| Portland                                            | 399.9                      | 458.3                     | 351.8                     | ▲ 106.5             |
| San Diego                                           | 463.9                      | 556.3                     | 377.3                     | ▲ 179.0             |
| San Francisco                                       | 477.0                      | 569.4                     | 434.8                     | ▲ 134.6             |
| Seattle                                             | 446.7                      | 526.2                     | 428.4                     | ▲ 97.8              |
| PAD V Avg.                                          | 439.1                      | 514.5                     | 388.1                     | ▲ 126.4             |
| Week's avg.                                         | 353.7                      | 409.4                     | 307.5                     | ▲ 101.9             |
| Apr. avg.                                           | 336.0                      | 391.5                     | 310.3                     | ▲ 81.2              |
| Mar. avg.                                           | 396.5                      | 450.8                     | 313.7                     | ▲ 137.1             |
| 2026 to date                                        | 315.9                      | 371.2                     | --                        | --                  |
| 2025 to date                                        | 256.9                      | 310.8                     | --                        | --                  |

\*Includes state and federal motor fuel taxes and state sales tax. Local governments may impose additional taxes.  
Source: Oil & Gas Journal

## PETRODATA RIG COUNT - July 24, 2026

|                   | Total<br>supply<br>of rigs | Marketed<br>supply of<br>rigs | Marketed<br>contracted | Marketed<br>utilization<br>rate (%) |
|-------------------|----------------------------|-------------------------------|------------------------|-------------------------------------|
| US Gulf of Mexico | 39                         | 29                            | 24                     | 82.8                                |
| South America     | 49                         | 45                            | 45                     | 100.0                               |
| Northwest Europe  | 54                         | 51                            | 49                     | 96.1                                |
| West Africa       | 52                         | 42                            | 36                     | 85.7                                |
| Middle East       | 175                        | 157                           | 143                    | 91.1                                |
| Southeast Asia    | 59                         | 58                            | 48                     | 82.8                                |
| Worldwide         | 665                        | 591                           | 519                    | 87.8                                |

Source: S&P Global Commodity Insights

US NATURAL GAS STORAGE<sup>1</sup>

|                       | 7-24-26 | 7-17-26 | 7-24-25 | Change, % |
|-----------------------|---------|---------|---------|-----------|
| -----bcf-----         |         |         |         |           |
| East                  | 654     | 631     | 649     | ▲ 0.8     |
| Midwest               | 789     | 766     | 762     | ▲ 3.5     |
| Mountain              | 238     | 240     | 242     | ▼ (1.7)   |
| Pacific               | 307     | 314     | 301     | ▲ 2.0     |
| S. Central            | 1,096   | 1,105   | 1,162   | ▼ (5.7)   |
| Salt                  | 303     | 317     | 317     | ▼ (4.4)   |
| Nonsalt               | 793     | 788     | 844     | ▼ (6.0)   |
| Total US              | 3,084   | 3,056   | 3,116   | ▼ (1.0)   |
| Apr.-26               | 2,210   | 2,139   | 2,139   | ▲ 3.3     |
| Total US <sup>2</sup> |         |         |         |           |

<sup>1</sup>Working gas <sup>2</sup>At end of period.  
Source: US Energy Information Administration.

## BAKER HUGHES RIG COUNT

|                          | 7-24-26 | 7-25-25 | Change,<br>year ago |
|--------------------------|---------|---------|---------------------|
| Alabama                  | 0       | 0       | 0                   |
| Alaska                   | 12      | 9       | ▲ 3                 |
| Offshore                 | 1       | 1       | 0                   |
| Arkansas                 | 0       | 1       | ▼ (1)               |
| California               | 7       | 6       | ▲ 1                 |
| Land                     | 6       | 4       | ▲ 2                 |
| Offshore                 | 1       | 2       | ▼ (1)               |
| Colorado                 | 13      | 12      | ▲ 1                 |
| Florida                  | 0       | 0       | 0                   |
| Illinois                 | 0       | 0       | 0                   |
| Indiana                  | 0       | 0       | 0                   |
| Kansas                   | 0       | 0       | 0                   |
| Kentucky                 | 0       | 0       | 0                   |
| Louisiana                | 37      | 35      | ▲ 2                 |
| Land                     | 24      | 23      | ▲ 1                 |
| Inland waters            | 3       | 3       | 0                   |
| Offshore                 | 10      | 9       | ▲ 1                 |
| Maryland                 | 0       | 0       | 0                   |
| Michigan                 | 1       | 1       | 0                   |
| Mississippi              | 0       | 1       | ▼ (1)               |
| Montana                  | 3       | 2       | ▲ 1                 |
| Nebraska                 | 1       | 0       | ▲ 1                 |
| New Mexico               | 96      | 93      | ▲ 3                 |
| New York                 | 0       | 0       | 0                   |
| North Dakota             | 24      | 29      | ▼ (5)               |
| Ohio                     | 11      | 11      | 0                   |
| Oklahoma                 | 50      | 42      | ▲ 8                 |
| Pennsylvania             | 19      | 17      | ▲ 2                 |
| South Dakota             | 0       | 0       | 0                   |
| Texas                    | 272     | 249     | ▲ 23                |
| Land                     | 272     | 248     | ▲ 24                |
| Inland waters            | 0       | 0       | 0                   |
| Offshore                 | 0       | 1       | ▼ (1)               |
| Utah                     | 14      | 10      | ▲ 4                 |
| West Virginia            | 8       | 7       | ▲ 1                 |
| Wyoming                  | 17      | 15      | ▲ 2                 |
| Others: NV-3, OR-1, NV-1 | 4       | 1       | ▲ 3                 |
| Total US                 | 587     | 542     | ▲ 45                |
| Total Canada             | 204     | 182     | ▲ 22                |
| Grand total              | 791     | 724     | ▲ 67                |
| US Oil Rigs              | 450     | 415     | ▲ 35                |
| US Gas Rigs              | 127     | 122     | ▲ 5                 |
| Total US Offshore        | 12      | 13      | ▼ (1)               |
| Total US Cum. Avg. YTD   | 556     | 574     | ▼ (19)              |
| By Basin                 |         |         |                     |
| Ardmore Woodford         | 2       | 1       | ▲ 1                 |
| Arkoma Woodford          | 1       | 0       | ▲ 1                 |
| Barnett                  | 1       | 2       | ▼ (1)               |
| Cana Woodford            | 20      | 17      | ▲ 3                 |
| DJ-Niobrara              | 11      | 9       | ▲ 2                 |
| Eagle Ford               | 47      | 39      | ▲ 8                 |
| Fayetteville             | 0       | 1       | ▼ (1)               |
| Granite Wash             | 21      | 13      | ▲ 8                 |
| Haynesville              | 56      | 41      | ▲ 15                |
| Marcellus                | 24      | 24      | 0                   |
| Mississippian            | 0       | 1       | ▼ (1)               |
| Other                    | 107     | 91      | ▲ 16                |
| Permian                  | 258     | 260     | ▼ (2)               |
| Utica                    | 12      | 12      | 0                   |
| Williston                | 27      | 31      | ▼ (4)               |

Rotary rigs from spudding in to total depth  
Definitions, see OGJ Sept. 18, 2006, p. 46.  
Source: Baker Hughes Inc.

## REFINED PRODUCT PRICES

|                                | 7-17-26 | 7-24-26 | Last week<br>change |
|--------------------------------|---------|---------|---------------------|
| -----¢/gal-----                |         |         |                     |
| Spot market product prices     |         |         |                     |
| Motor gasoline                 |         |         |                     |
| (Conventional-Regulair)        |         |         |                     |
| New York Harbor                | 347.9   | 333.8   | ▼ (14.10)           |
| Gulf Coast                     | 335.9   | 350.8   | ▲ 14.90             |
| Motor gasoline (RBOB-Regulair) |         |         |                     |
| Los Angeles                    | 359.4   | 361.3   | ▲ 1.90              |
| No. 2 Heating oil              |         |         |                     |
| New York Harbor                | 398.4   | 413.3   | ▲ 14.90             |
| No. 2 Distillate               |         |         |                     |
| Ultra-low sulfur diesel fuel   |         |         |                     |
| New York Harbor                | 408.8   | 423.3   | ▲ 14.50             |
| Gulf Coast                     | 401.9   | 422.5   | ▲ 20.60             |
| Los Angeles                    | 425.2   | 437.0   | ▲ 11.80             |
| Kerosine jet fuel              |         |         |                     |
| Gulf Coast                     | 350.1   | 370.8   | ▲ 20.70             |
| Propane                        |         |         |                     |
| Mt. Belvieu                    | 75.9    | 71.0    | ▼ (4.90)            |

Source: EIA Weekly Petroleum Status Report

## OGJ PRODUCTION REPORT

| Crude oil and lease condensate |         |         |                     |
|--------------------------------|---------|---------|---------------------|
|                                | 7-24-26 | 7-25-25 | Change,<br>year ago |
| ----- (1,000 b/d) -----        |         |         |                     |
| Alabama                        | 8       | 8       | 0                   |
| Alaska                         | 420     | 357     | ▲ 63                |
| California                     | 262     | 269     | ▼ (7)               |
| Colorado                       | 463     | 469     | ▼ (6)               |
| Florida                        | 3       | 3       | 0                   |
| Illinois                       | 18      | 18      | 0                   |
| Kansas                         | 68      | 71      | ▼ (3)               |
| Louisiana                      | 1,655   | 1,603   | ▲ 52                |
| Michigan                       | 10      | 11      | ▼ (1)               |
| Mississippi                    | 22      | 26      | ▼ (4)               |
| Montana                        | 80      | 76      | ▲ 4                 |
| New Mexico                     | 2,348   | 2,287   | ▲ 61                |
| North Dakota                   | 1,127   | 1,177   | ▼ (50)              |
| Ohio                           | 137     | 152     | ▼ (15)              |
| Oklahoma                       | 400     | 395     | ▲ 5                 |
| Pennsylvania                   | 17      | 10      | ▲ 7                 |
| Texas                          | 6,215   | 6,223   | ▼ (8)               |
| Utah                           | 188     | 188     | 0                   |
| West Virginia                  | 45      | 40      | ▲ 5                 |
| Wyoming                        | 285     | 299     | ▼ (14)              |
| Other states                   | 23      | 25      | ▼ (2)               |
| Total                          | 13,794  | 13,707  | ▲ 87                |

<sup>1</sup>OGJ estimate.  
Source: Oil & Gas Journal.

## US CRUDE PRICES

|                                            | 7-24-26<br>(\$/bbl) | Last week<br>change |
|--------------------------------------------|---------------------|---------------------|
| Alaska-North Slope <sup>27</sup>           | 103.34              | 0.00                |
| Light Louisiana Sweet                      | 84.68               | ▲ 6.82              |
| California-Midway Sunset <sup>13</sup>     | 71.18               | 0.00                |
| California-Buena Vista Hills <sup>28</sup> | 65.30               | 0.00                |
| Southwest Wyoming Sweet <sup>29</sup>      | 82.37               | ▲ 6.82              |
| Eagle Ford <sup>30</sup>                   | 87.50               | ▲ 8.25              |
| East Texas Sweet                           | 84.75               | ▲ 8.25              |
| West Texas Sour <sup>31</sup>              | 82.50               | ▲ 8.25              |
| West Texas Intermediate                    | 87.50               | ▲ 8.25              |
| Oklahoma Sweet                             | 87.50               | ▲ 8.25              |
| Texas Upper Gulf Coast                     | 81.25               | ▲ 8.25              |
| Michigan Sour                              | 79.50               | ▲ 8.25              |
| Kansas Common                              | 84.75               | ▲ 6.75              |
| North Dakota Sweet <sup>32</sup>           | 74.63               | 0.00                |

<sup>1</sup>Current major refiner's posted prices except North Slope lags 2 months. <sup>40</sup> gravity crude unless differing gravity is shown.  
California prices are OGJ monthly estimates. \*Latest available.  
Source: Oil & Gas Journal

## WORLD CRUDE PRICES

| OPEC reference basket, wkly. avg. | 7-24-26              | 93.80    | ▲ 10.57     |
|-----------------------------------|----------------------|----------|-------------|
| (\$/bbl)                          |                      |          |             |
| Spot Crudes                       | Monthly avg. May.-26 | June.-26 | 2025 2026   |
| OPEC Reference Basket             | 114.55               | 89.75    | 72.04 93.67 |
| Arab light - Saudi Arabia         | 122.10               | 96.89    | 73.65 96.88 |
| Basrah medium - Iraq              | 120.22               | 85.10    | 71.37 93.57 |
| Bonny light - Nigeria             | 114.66               | 90.45    | 72.36 95.46 |
| Dieno - Congo                     | 100.35               | 77.87    | 64.19 85.44 |
| Es Sider - Libya                  | 111.80               | 86.47    | 70.67 94.47 |
| Iran heavy - Iran                 | 115.39               | 90.77    | 72.27 94.24 |
| Kuwait export - Kuwait            | 118.65               | 92.28    | 72.94 95.13 |
| Merey - Venezuela                 | 82.77                | 71.13    | 59.66 71.23 |
| Murban - UAE                      | 102.17               | 81.80    | 71.93 89.06 |
| Rabi light - Gabon                | 107.34               | 84.86    | 71.18 92.43 |
| Saharan blend - Algeria           | 109.00               | 87.27    | 72.13 96.04 |
| Zafiro - Equatorial Guinea        | 107.60               | 84.97    | 73.39 92.04 |
| Other crudes                      |                      |          |             |
| North Sea dated                   | 107.80               | 85.17    | 71.65 92.87 |
| Fateh - Dubai                     | 101.29               | 79.97    | 71.87 91.29 |
| Light Louisiana Sweet - USA       | 100.60               | 83.45    | 70.34 85.38 |
| Mars - USA                        | 101.85               | 82.80    | 68.83 85.23 |
| Urals - Russia                    | 84.07                | 60.69    | 58.26 65.68 |
| West Texas Intermediate - USA     | 99.16                | 81.66    | 67.73 82.75 |
| Differentials                     |                      |          |             |
| North Sea dated/WTI               | 8.64                 | 3.51     | 3.92 10.12  |
| North Sea dated/LLS               | 7.20                 | 1.72     | 1.31 7.49   |
| North Sea dated/Dubai             | 6.51                 | 5.20     | (0.22) 1.58 |
| Crude oil futures                 |                      |          |             |
| NYMEX WTI                         | 98.51                | 81.79    | 67.52 83.00 |
| ICE Brent                         | 103.71               | 84.43    | 70.81 87.60 |
| DME Oman                          | 102.10               | 79.25    | 71.74 90.93 |
| Spread                            |                      |          |             |
| ICE Brent-NYMEX WTI               | 5.20                 | 2.64     | 3.29 4.60   |

Source: OPEC Monthly Oil Market Report

**US INDUSTRY SCOREBOARD - July 24, 2026**

|                                       | 4 wk.<br>average | 4 wk. avg.<br>year ago <sup>1</sup> | Change,<br>%   | YTD<br>average <sup>1</sup>        | YTD avg.<br>year ago <sup>1</sup> | Change,<br>% |
|---------------------------------------|------------------|-------------------------------------|----------------|------------------------------------|-----------------------------------|--------------|
| <b>Product supplied (1,000 b/d)</b>   |                  |                                     |                |                                    |                                   |              |
| Motor gasoline                        | 8,919            | 8,942                               | ▼ (0.3)        | 8,763                              | 8,761                             | ▲ 0.0        |
| Distillate                            | 3,676            | 3,510                               | ▲ 4.7          | 3,860                              | 3,804                             | ▲ 1.5        |
| Jet fuel - kerosine                   | 1,938            | 1,832                               | ▲ 5.8          | 1,719                              | 1,709                             | ▲ 0.6        |
| Residual                              | 314              | 289                                 | ▲ 8.7          | 313                                | 285                               | ▲ 9.8        |
| Other products                        | 5,470            | 6,228                               | ▼ (12.2)       | 5,966                              | 5,629                             | ▲ 6.0        |
| <b>TOTAL PRODUCT SUPPLIED</b>         | <b>20,317</b>    | <b>20,801</b>                       | <b>▼ (2.3)</b> | <b>20,621</b>                      | <b>20,188</b>                     | <b>▲ 2.1</b> |
| <b>Supply (1,000 b/d)</b>             |                  |                                     |                |                                    |                                   |              |
| Crude production                      | 13,829           | 13,337                              | ▲ 3.7          | 13,698                             | 13,444                            | ▲ 1.9        |
| NGL production                        | 7,756            | 7,354                               | ▲ 5.5          | 7,595                              | 7,039                             | ▲ 7.9        |
| Crude imports                         | 5,702            | 6,126                               | ▼ (6.9)        | 6,048                              | 6,094                             | ▼ (0.8)      |
| Product imports                       | 1,455            | 1,615                               | ▼ (9.9)        | 1,599                              | 1,715                             | ▼ (6.8)      |
| Other supply <sup>2</sup>             | 2,444            | 2,759                               | ▼ (11.4)       | 2,388                              | 2,345                             | ▲ 1.8        |
| <b>TOTAL SUPPLY</b>                   | <b>31,186</b>    | <b>31,191</b>                       | <b>▼ (0.0)</b> | <b>31,328</b>                      | <b>30,637</b>                     | <b>▲ 2.3</b> |
| <b>Net product imports</b>            | <b>(6.213)</b>   | <b>(5.138)</b>                      | <b>--</b>      | <b>(5.836)</b>                     | <b>(4.937)</b>                    | <b>--</b>    |
| <b>Refining (1,000 b/d)</b>           |                  |                                     |                |                                    |                                   |              |
| Crude oil inputs                      | 17,137           | 16,925                              | ▲ 1.3          | 16,521                             | 16,186                            | ▲ 2.1        |
| Gross inputs                          | 17,354           | 17,195                              | ▲ 0.9          | 16,782                             | 16,414                            | ▲ 2.2        |
| % utilization                         | 96.3             | 94.9                                | ---            | 92.8                               | 89.6                              | ---          |
|                                       | Latest<br>week   | Previous<br>week <sup>1</sup>       | Change         | Same week<br>year ago <sup>1</sup> | Change                            | Change,<br>% |
| <b>Stocks (1,000 bbl)</b>             |                  |                                     |                |                                    |                                   |              |
| Crude oil                             | 404,507          | 411,675                             | ▼ (7,168)      | 426,691                            | (22,184)                          | ▼ (5.2)      |
| Motor gasoline                        | 211,302          | 211,294                             | ▲ 8            | 228,495                            | (17,193)                          | ▼ (7.5)      |
| Distillate                            | 110,631          | 109,570                             | ▲ 1,061        | 113,536                            | (2,905)                           | ▼ (2.6)      |
| Jet fuel - kerosine                   | 46,815           | 47,388                              | ▼ (573)        | 43,394                             | 3,421                             | ▲ 7.9        |
| Residual                              | 21,691           | 21,472                              | ▲ 219          | 20,037                             | 1,654                             | ▲ 8.3        |
| <b>Stock cover (days)<sup>3</sup></b> |                  |                                     |                |                                    |                                   |              |
| Crude                                 | 23.6             | 24.1                                | ▼ (0.5)        | 25.2                               | (1.6)                             | ▼ (6.3)      |
| Motor gasoline                        | 23.7             | 23.6                                | ▲ 0.1          | 25.5                               | (1.8)                             | ▼ (7.1)      |
| Distillate                            | 30.1             | 29.9                                | ▲ 0.2          | 32.3                               | (2.2)                             | ▼ (6.8)      |
| Propane                               | 195.3            | 159.0                               | ▲ 36.3         | 95.4                               | 99.9                              | ▲ 104.7      |
| <b>Futures prices<sup>4</sup></b>     |                  |                                     |                |                                    |                                   |              |
| Light sweet crude (\$/bbl)            | 87.03            | 79.33                               | ▲ 7.70         | 65.54                              | 21.49                             | ▲ 32.8       |
| Natural gas (\$/MMBTU)                | 2.89             | 2.90                                | ▼ (0.01)       | 3.20                               | (0.31)                            | ▼ (9.8)      |

<sup>1</sup>Based on revised figures. <sup>2</sup>Includes other liquids, refinery processing gain, and unaccounted for crude oil.<sup>3</sup>Stocks divided by average daily product supplied for the prior 4 weeks. <sup>4</sup>Weekly average of NYMEX daily closing future prices.

Source: Energy Information Administration, Wall Street Journal

**COMMODITY PRICES**

|                                              | 7-22-26 | 7-23-26 | 7-24-26 | 7-27-26 | 7-28-26 |
|----------------------------------------------|---------|---------|---------|---------|---------|
| ICE Brent (\$/bbl)                           | 94.07   | 100.69  | 96.78   | 88.36   | 84.09   |
| Nymex Light Sweet Crude (\$/bbl)             | 86.83   | 92.19   | 89.31   | 82.61   | 79.26   |
| WTI Cushing spot (\$/bbl)                    | 87.66   | 93.08   | 91.74   | 84.25   | NA      |
| Brent spot (\$/bbl)                          | 94.12   | 105.32  | 100.31  | 91.82   | NA      |
| Nymex natural gas (\$/MMBtu)                 | 2.898   | 2.920   | 2.888   | 2.788   | 2.701   |
| Spot gas - Henry Hub (\$/MMBtu)              | 2.930   | 2.920   | 2.870   | 2.630   | NA      |
| ICE gas oil (\$/gal)                         | 386.66  | 406.82  | 389.03  | 388.40  | 385.72  |
| Nymex ULSD heating oil <sup>2</sup> (\$/gal) | 414.88  | 434.16  | 418.06  | 411.16  | 415.09  |
| Propane - Mont Belvieu (\$/gal)              | 72.30   | 72.30   | 72.60   | 71.00   | NA      |
| Butane - Mont Belvieu (\$/gal)               | 101.68  | 102.61  | 101.38  | 100.18  | 99.59   |
| Nymex gasoline RBOB <sup>3</sup> (\$/gal)    | 341.47  | 349.64  | 339.59  | 332.73  | 333.45  |
| NY Spot gasoline <sup>4</sup> (\$/gal)       | 334.70  | 342.10  | 333.80  | 324.20  | NA      |

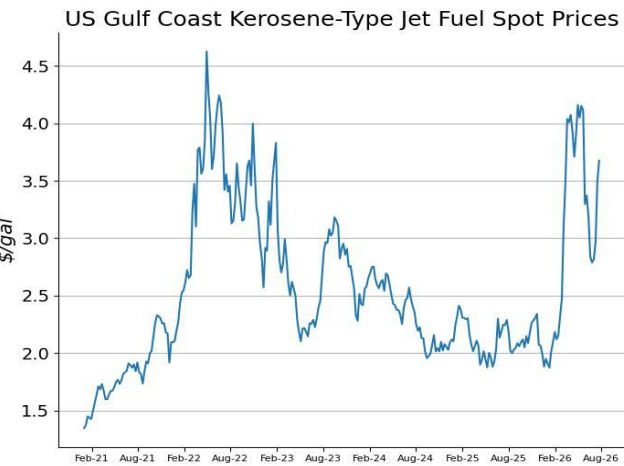
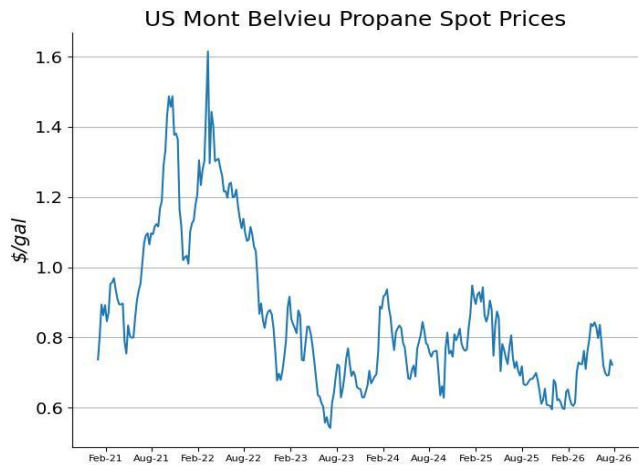
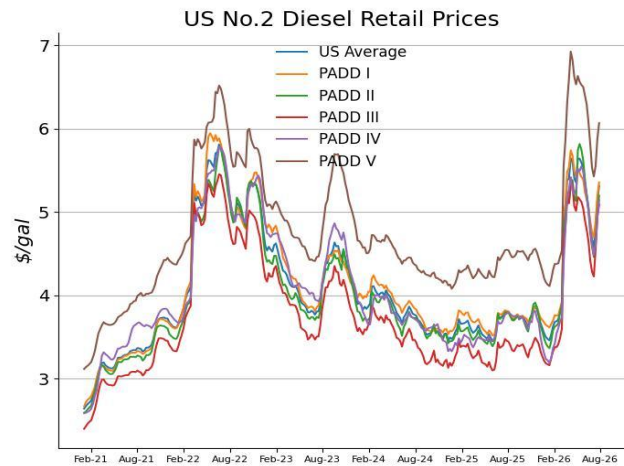
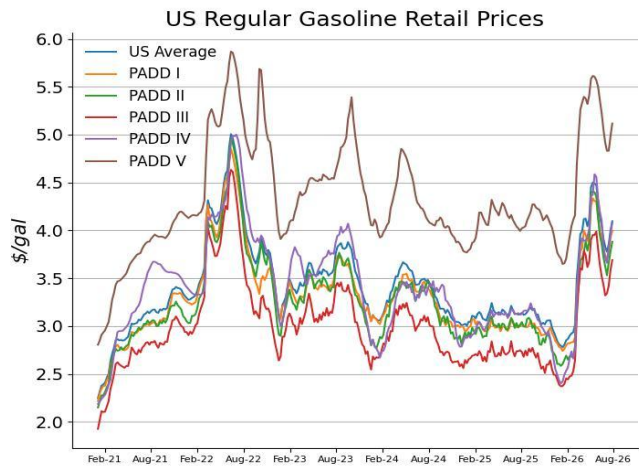
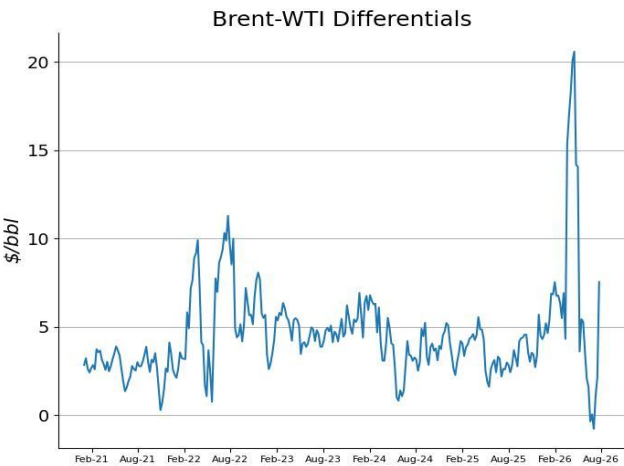
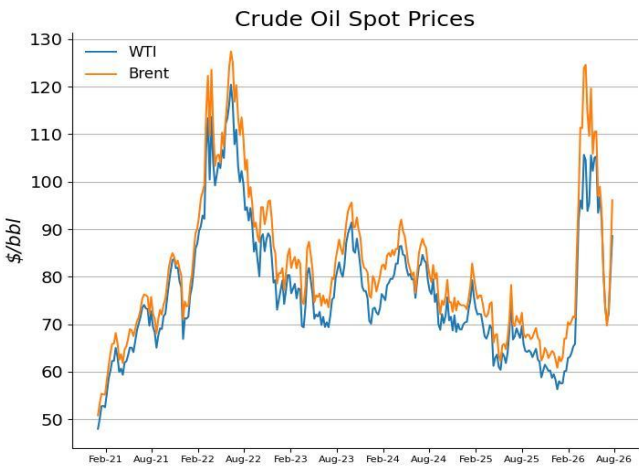
<sup>1</sup>Not available. <sup>2</sup>Ultra-low sulfur diesel. <sup>3</sup>Reformulated gasoline blendstock for oxygen blending.<sup>4</sup>Nonoxygenated regular unleaded.Historical data are available through Oil & Gas Journal Research Center at <http://www.ogjresearch.com>**BAKER HUGHES INTERNATIONAL RIG COUNT**

|                       | Jun-25 | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | Apr-26 | May-26 | Jun-26 |
|-----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>Total World</b>    | 1,600  | 1,622  | 1,793  | 1,813  | 1,801  | 1,813  | 1,783  | 1,821  | 1,885  | 1,685  | 1,715  | 1,734  | 1,822  |
| <b>Total Onshore</b>  | 1,403  | 1,414  | 1,535  | 1,555  | 1,557  | 1,566  | 1,545  | 1,573  | 1,628  | 1,479  | 1,472  | 1,483  | 1,571  |
| <b>Total Offshore</b> | 197    | 208    | 258    | 258    | 244    | 247    | 238    | 248    | 257    | 206    | 243    | 251    | 251    |

**BAKER HUGHES RIG COUNT**

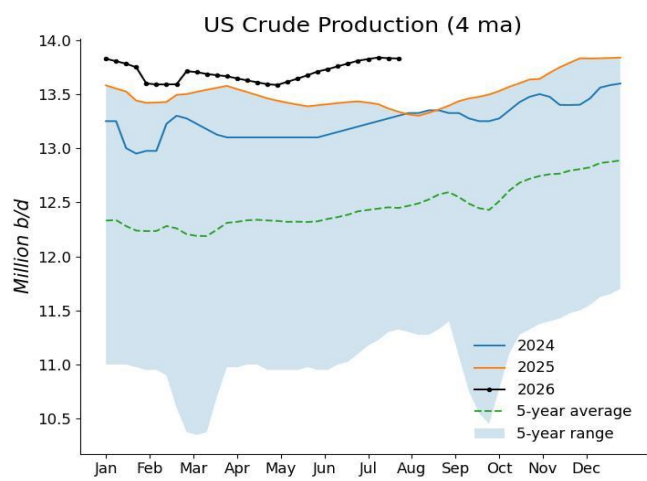
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|---------------|--------|---------|---------|---------|--------|---------|---------|---------|--------|---------|---------|---------|
| <b>US</b>     | 578    | 576     | 566     | 563     | 559    | 555     | 554     | 547     | 539    | 537     | 544     | 542     |
| <b>Canada</b> | 114    | 121     | 114     | 112     | 114    | 138     | 139     | 140     | 151    | 162     | 172     | 182     |
|               | 5-8-26 | 5-15-26 | 5-22-26 | 5-29-26 | 6-5-26 | 6-12-26 | 6-19-26 | 6-26-26 | 7-2-26 | 7-10-26 | 7-17-26 | 7-24-26 |
| <b>US</b>     | 548    | 551     | 558     | 562     | 563    | 562     | 563     | 573     | 580    | 581     | 588     | 587     |
| <b>Canada</b> | 124    | 124     | 138     | 162     | 169    | 180     | 186     | 197     | 190    | 179     | 198     | 204     |

Commodity Prices



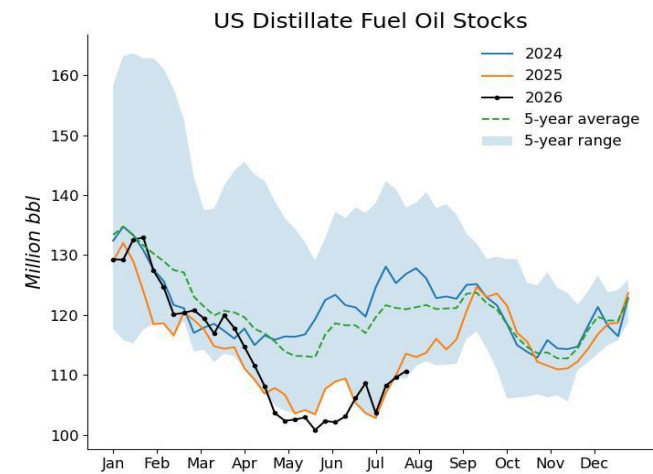
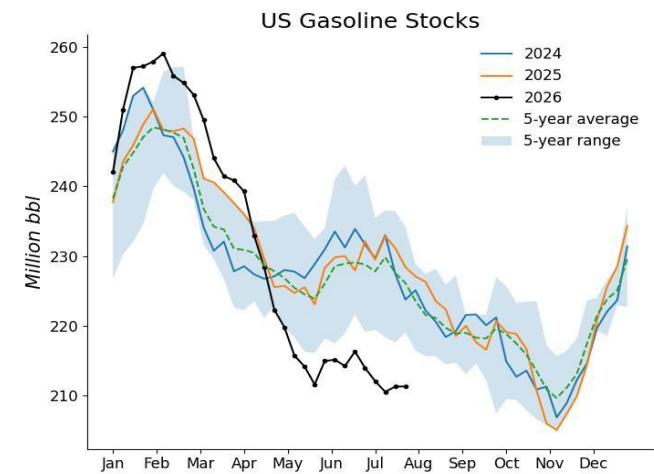
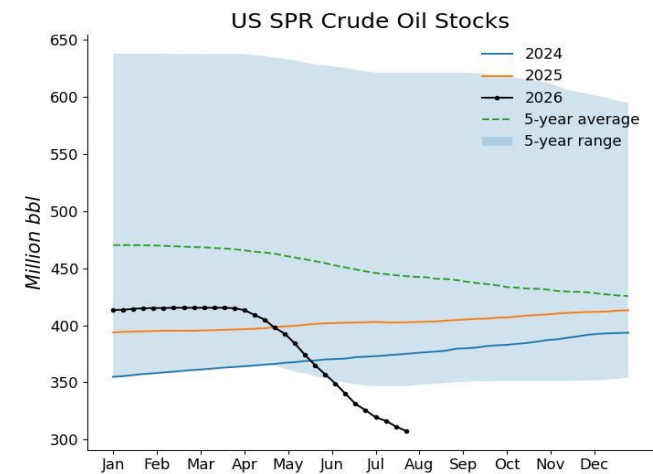
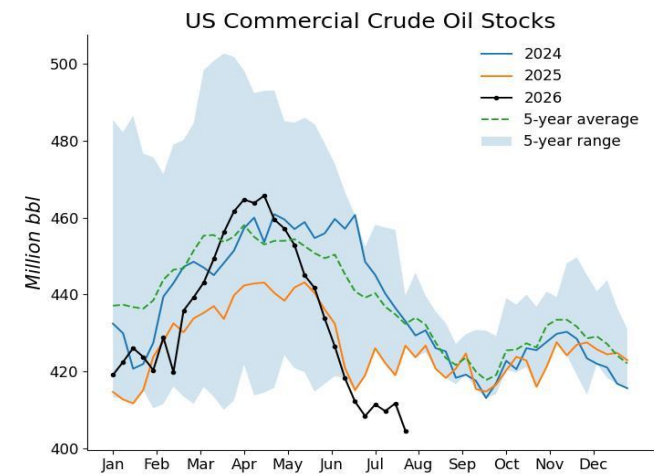
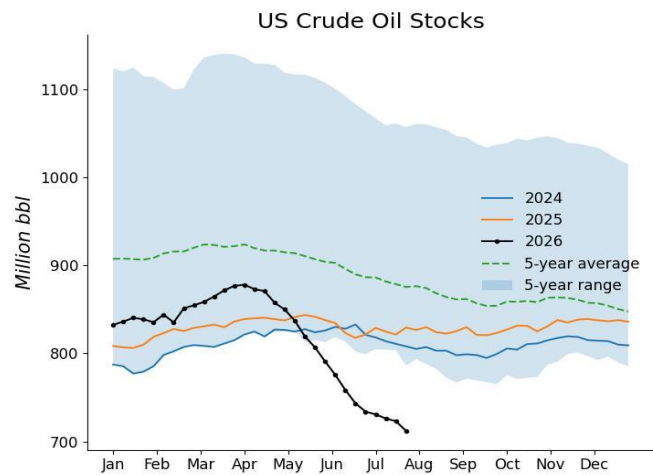
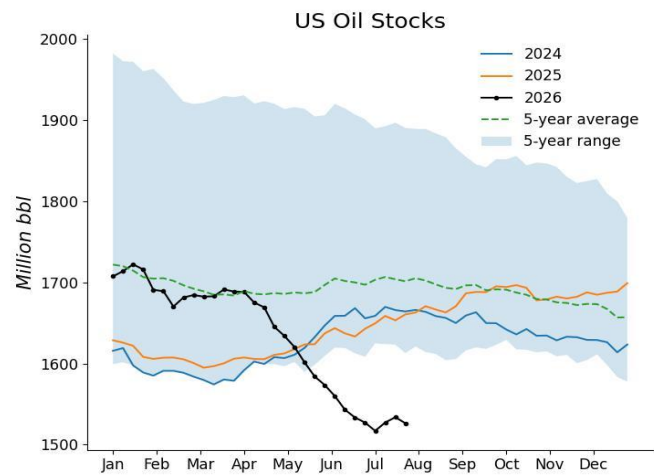
Sources: EIA, OGJ

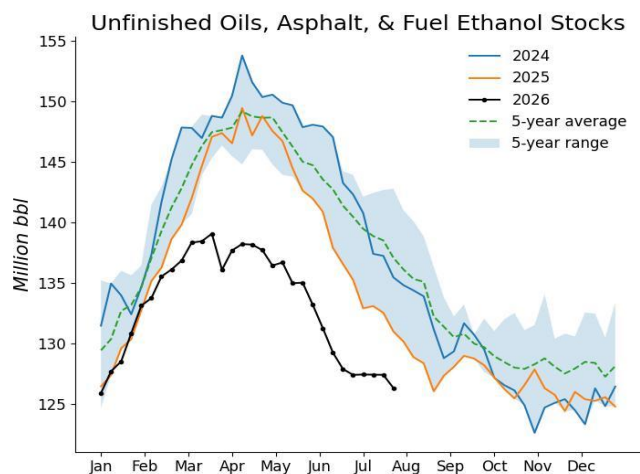
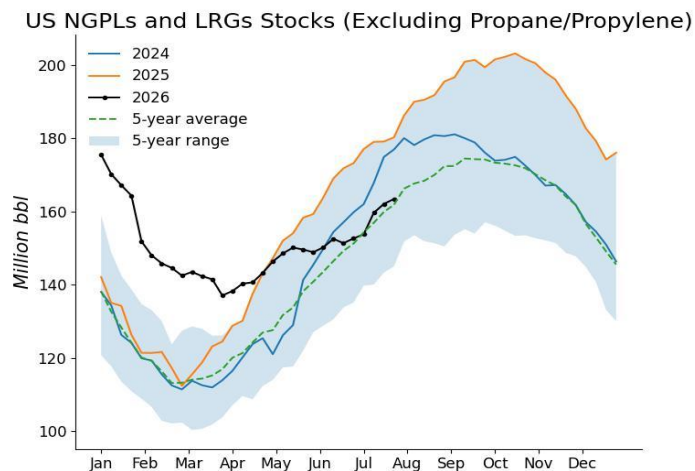
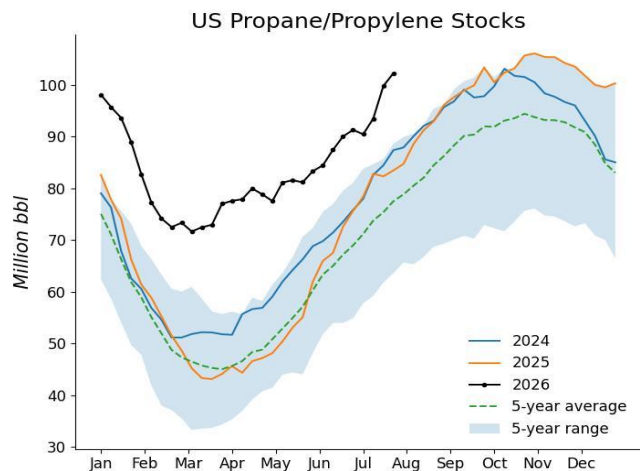
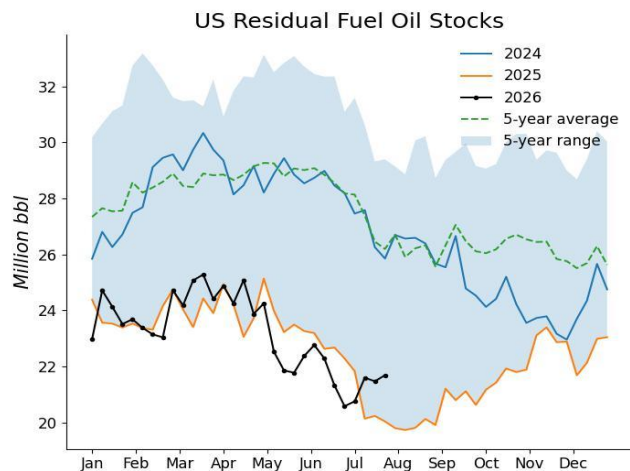
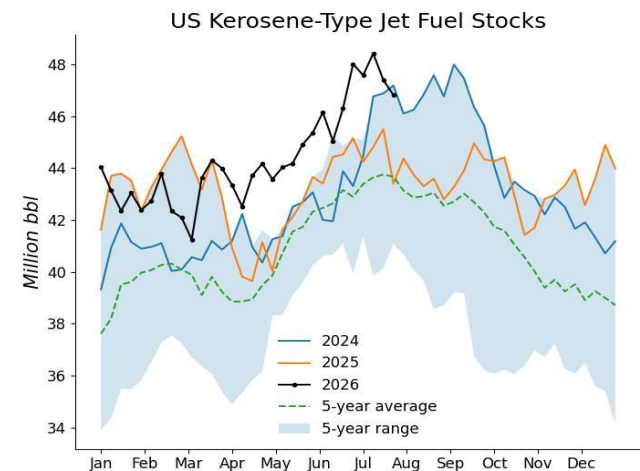
## US Crude Production



Sources: EIA, OGJ

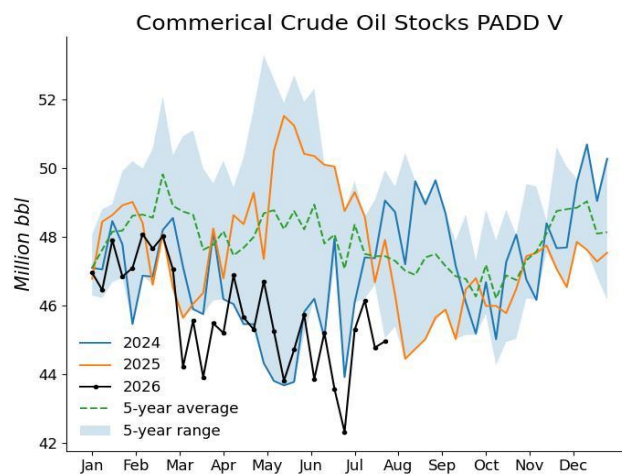
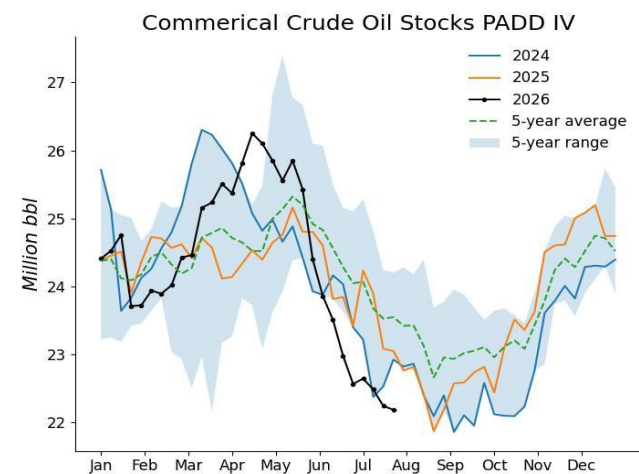
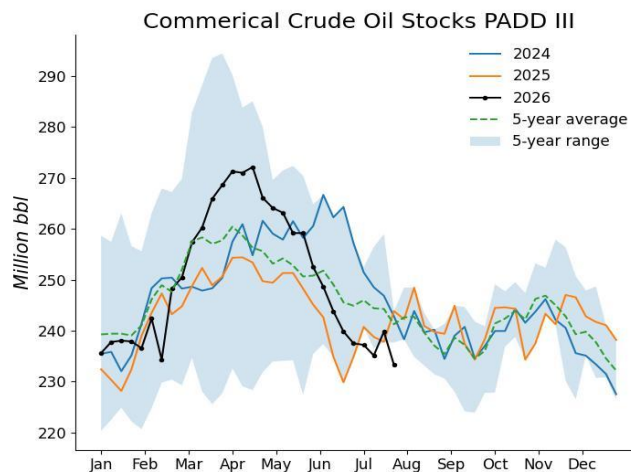
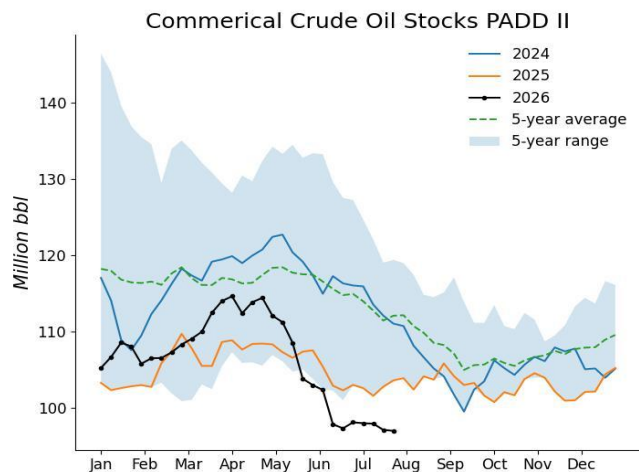
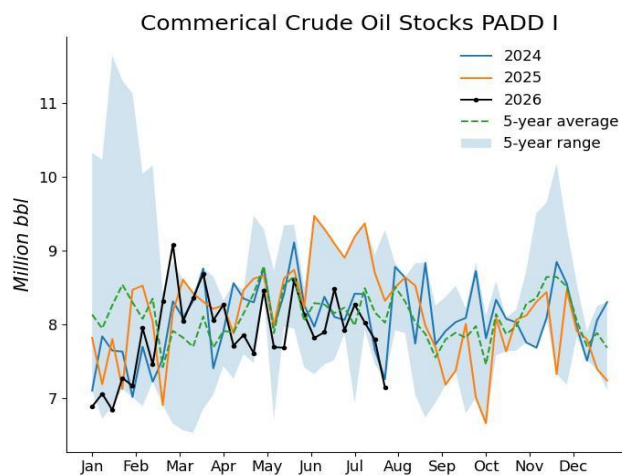
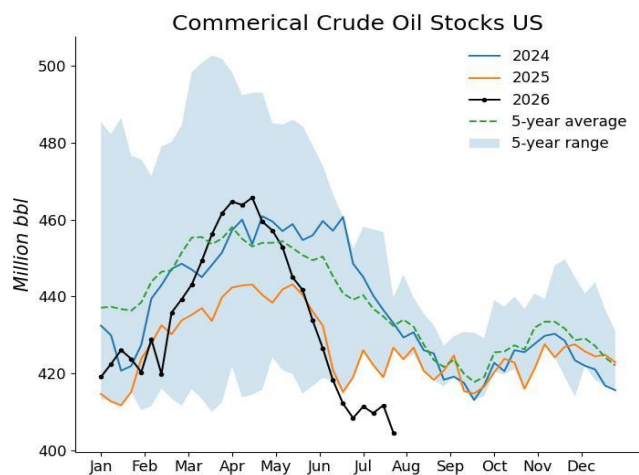
## US Oil Stocks





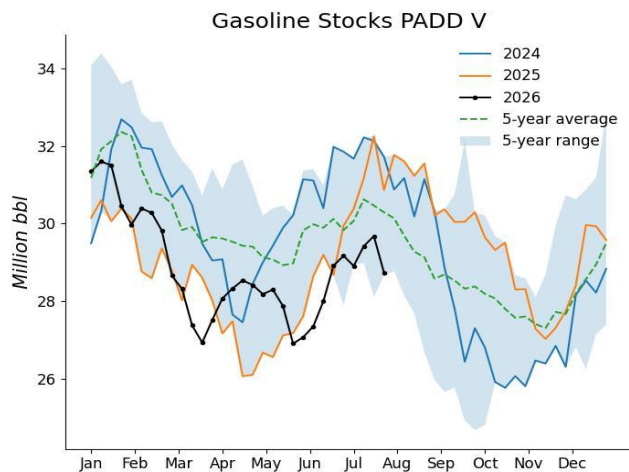
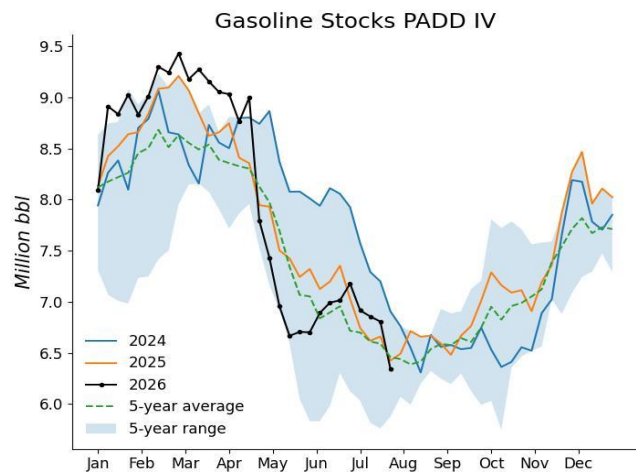
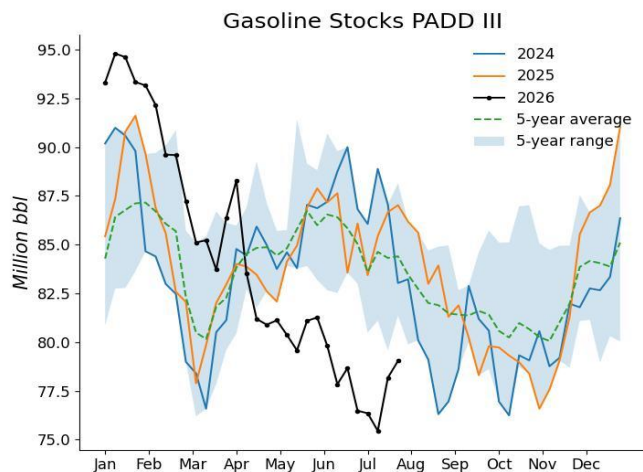
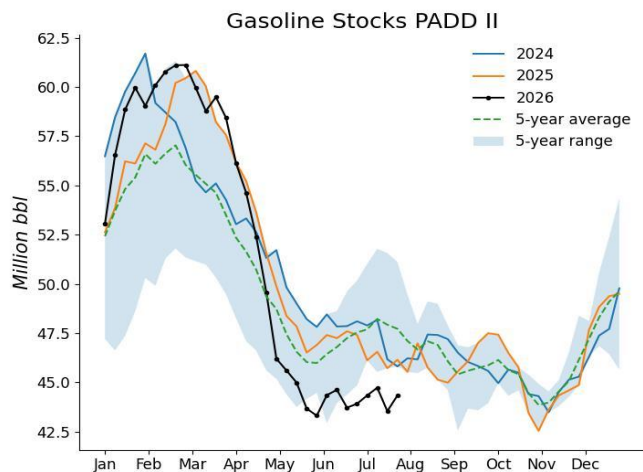
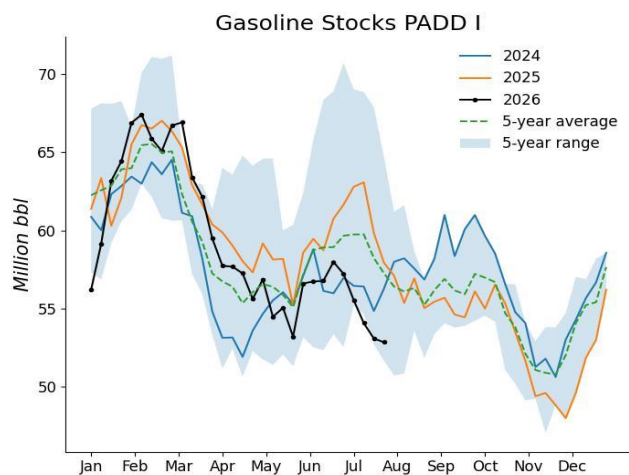
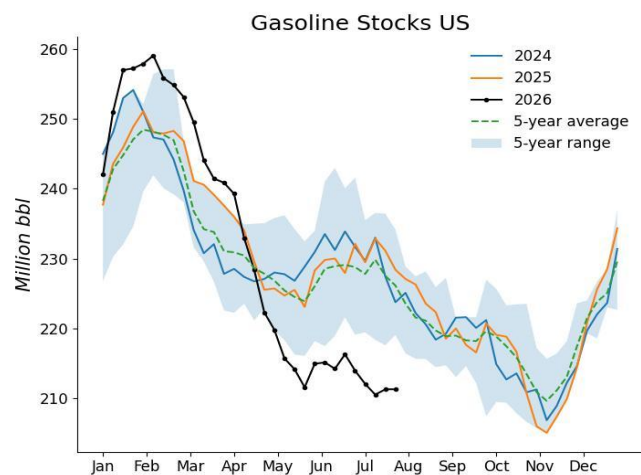
Sources: EIA, OGJ

## Commercial Crude Oil Stocks, Regional Details



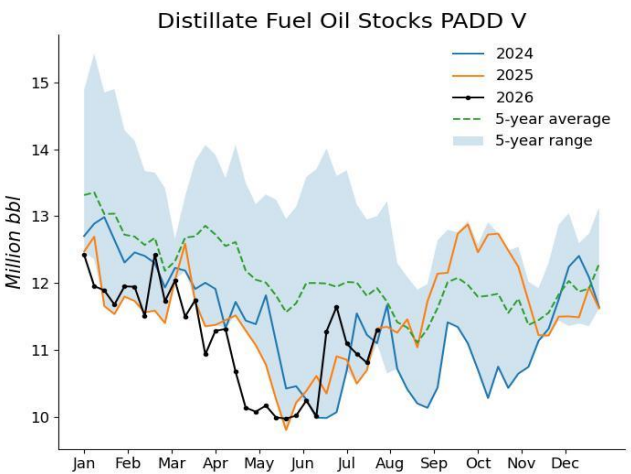
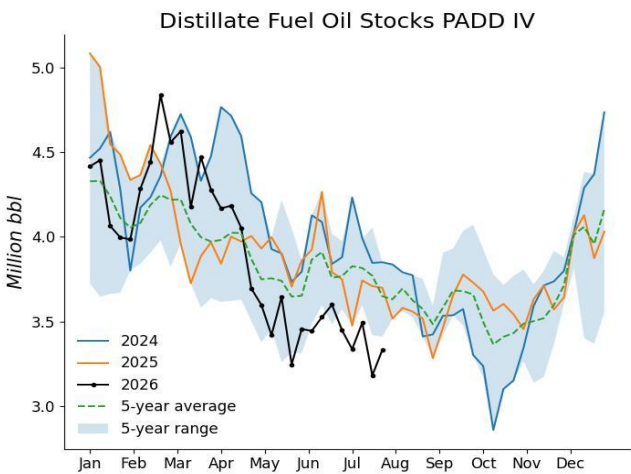
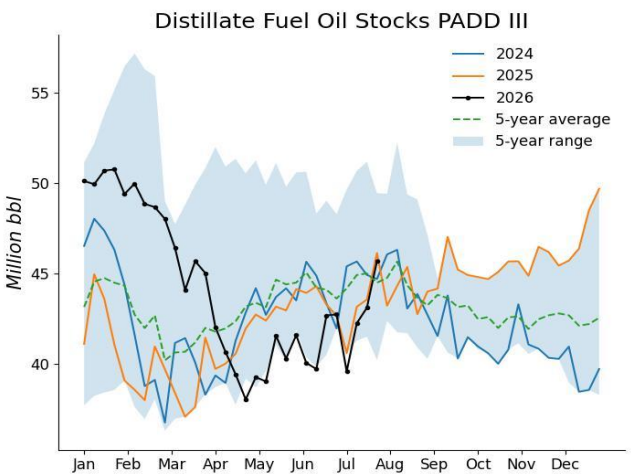
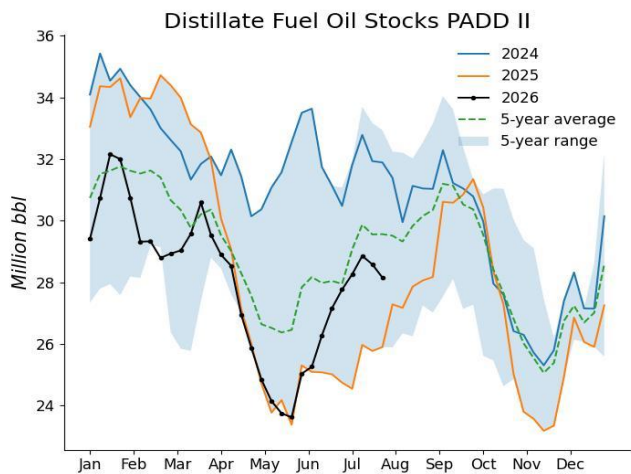
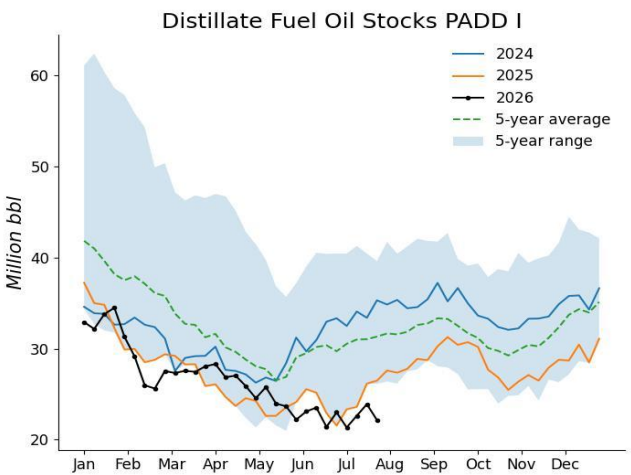
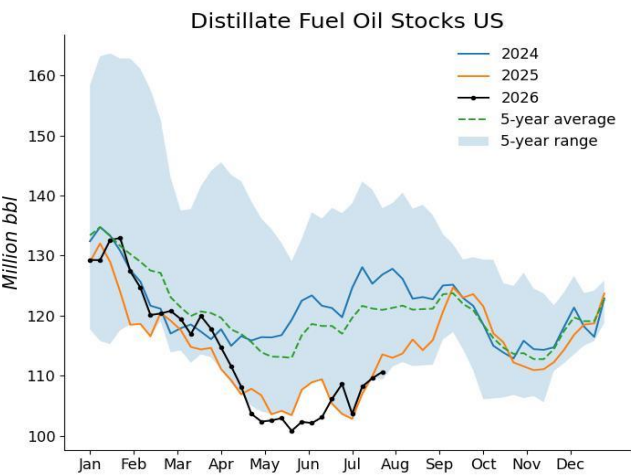
Sources: EIA, OGJ

## Gasoline Stocks, Regional Details



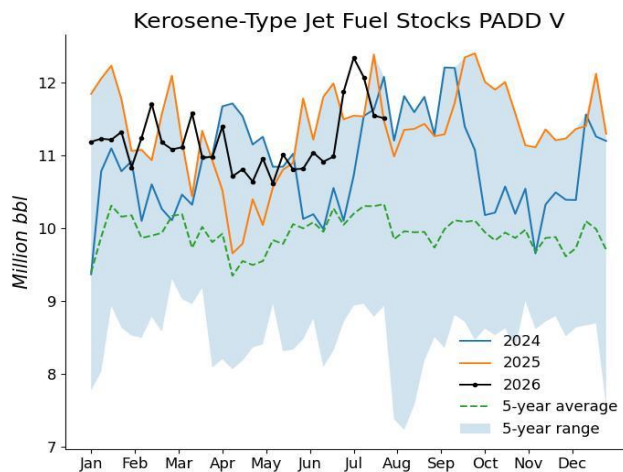
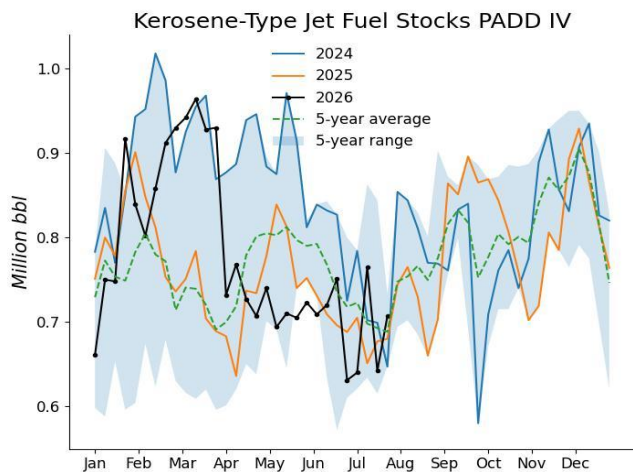
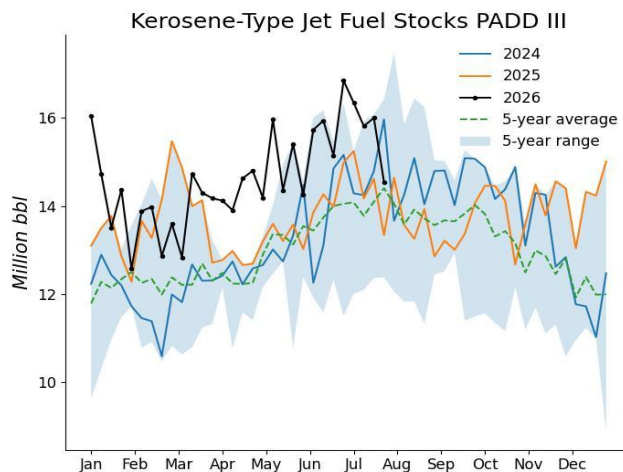
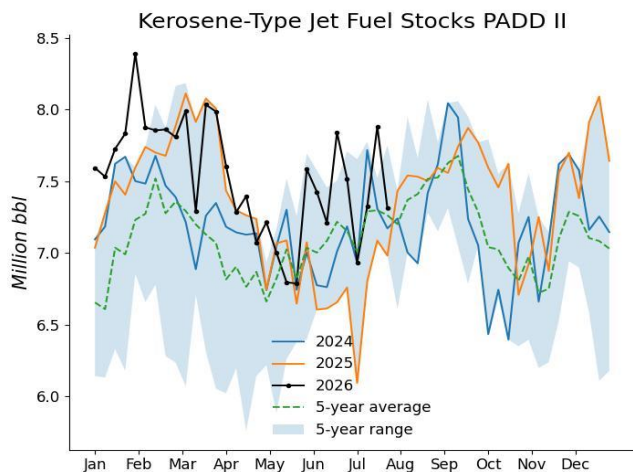
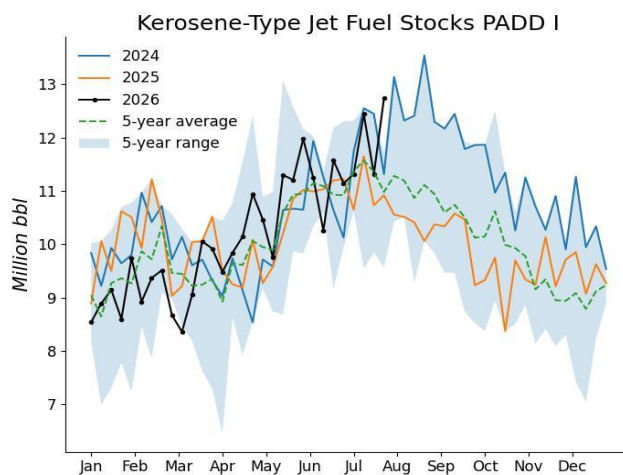
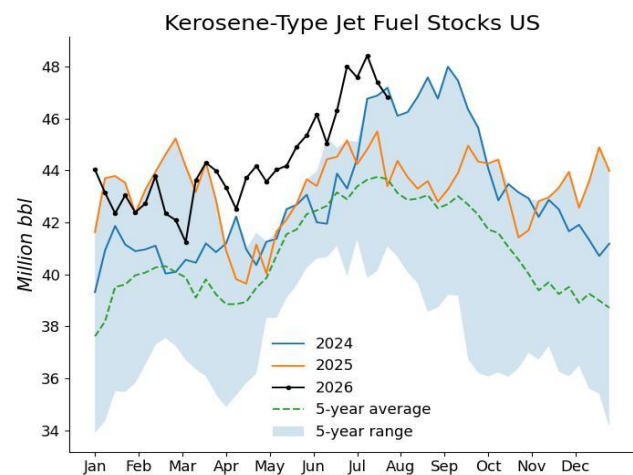
Sources: EIA, OGJ

Distillate Fuel Oil Stocks, Regional Details



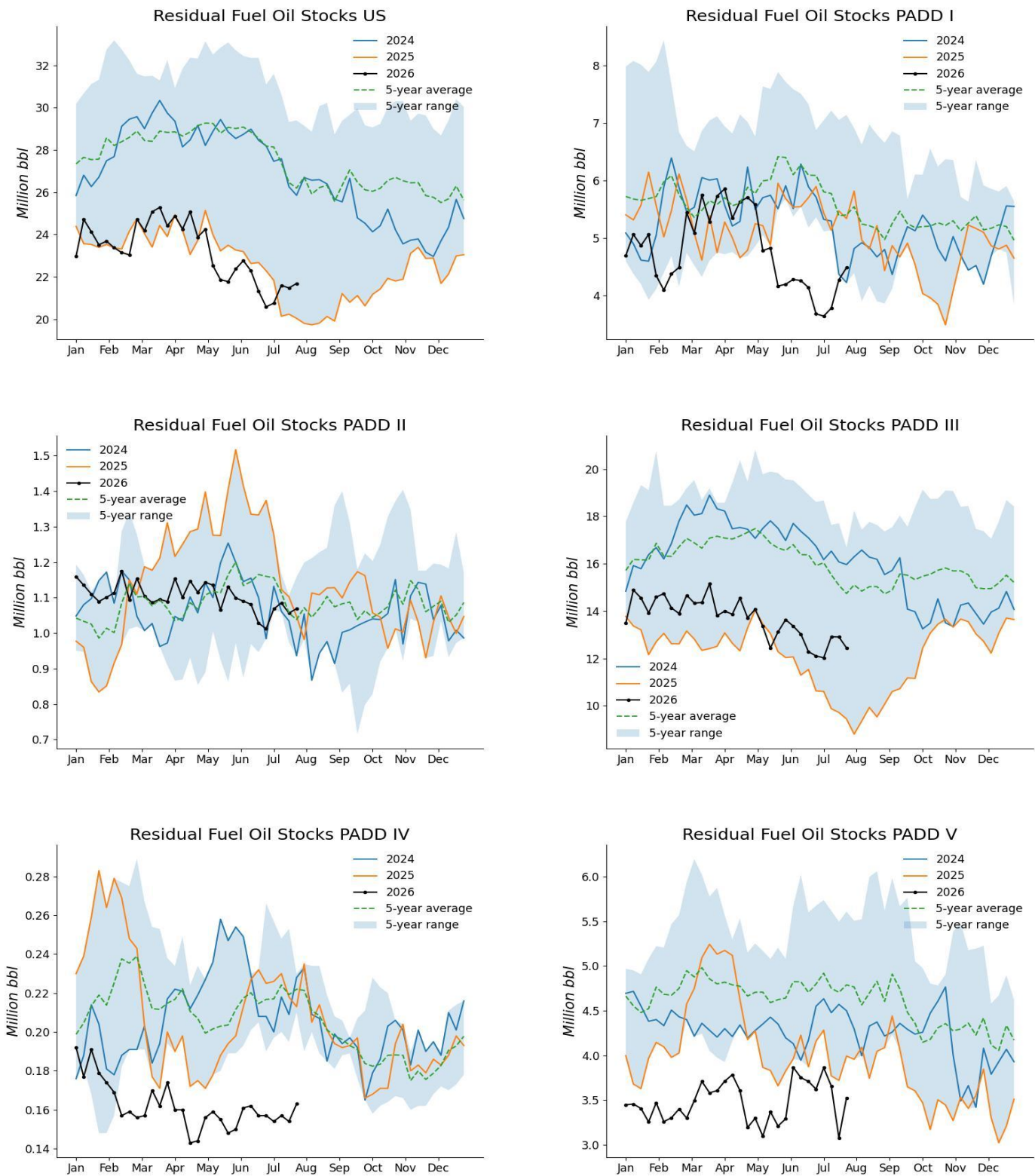
Sources: EIA, OGJ

## Kerosene-Type Jet Fuel Stocks, Regional Details



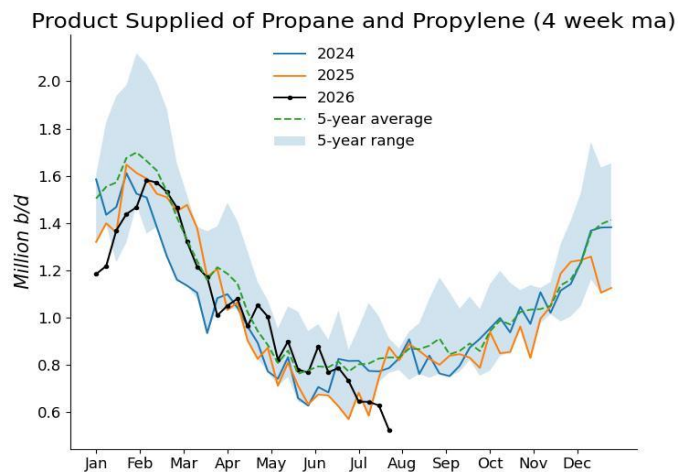
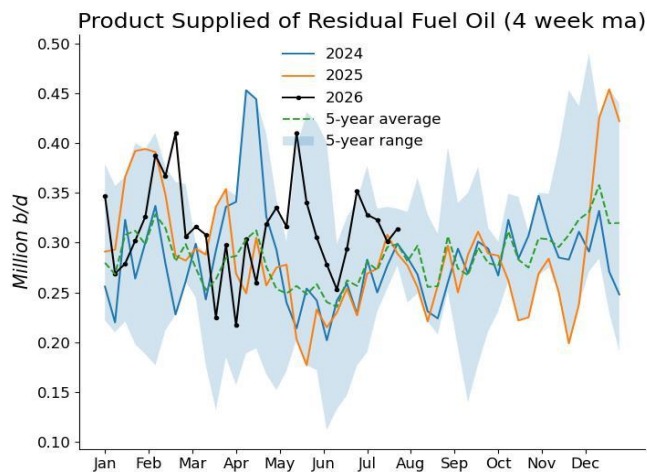
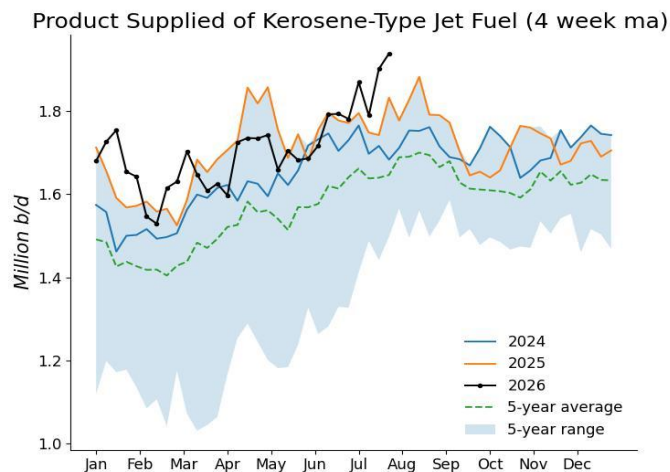
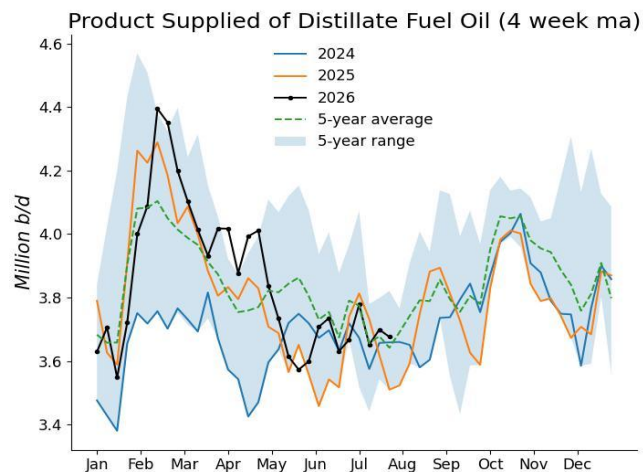
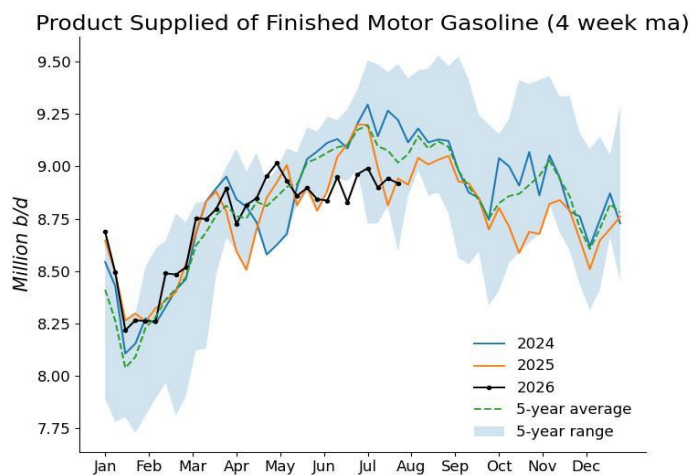
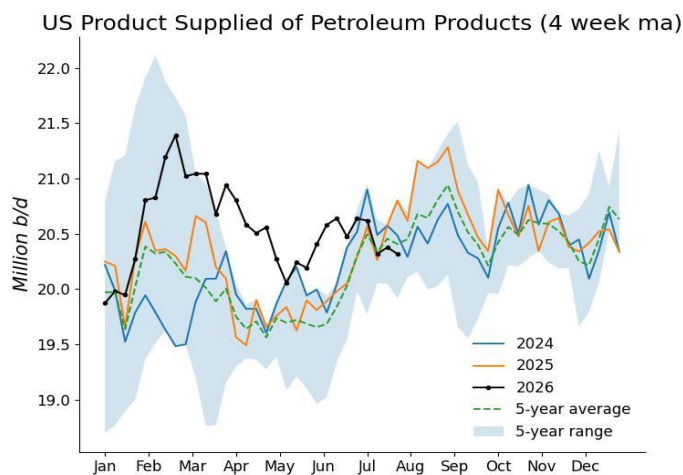
Sources: EIA, OGJ

Residual Fuel Oil Stocks, Regional Details



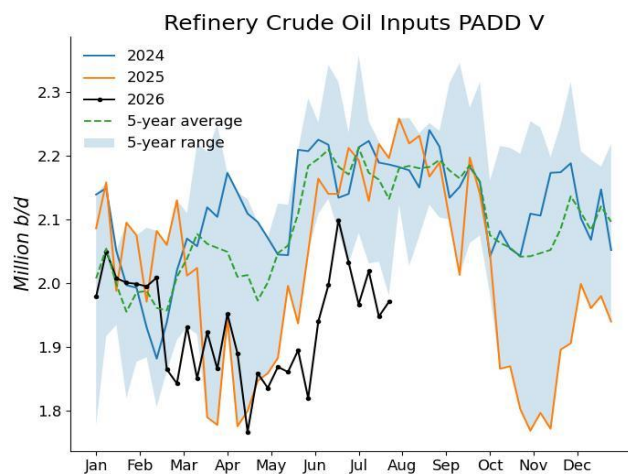
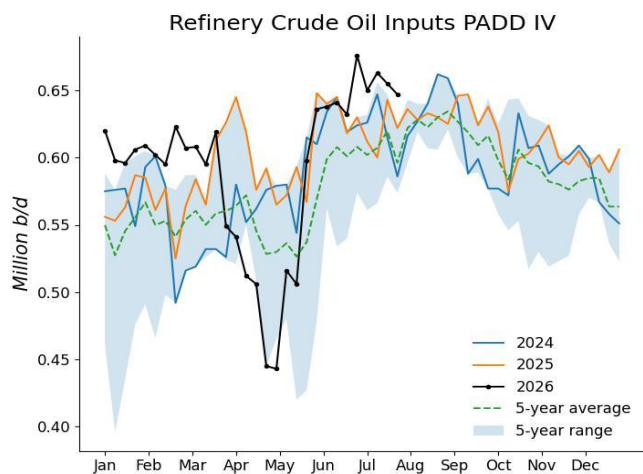
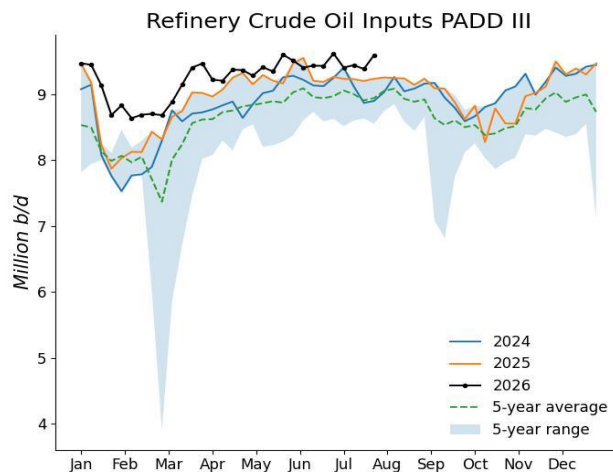
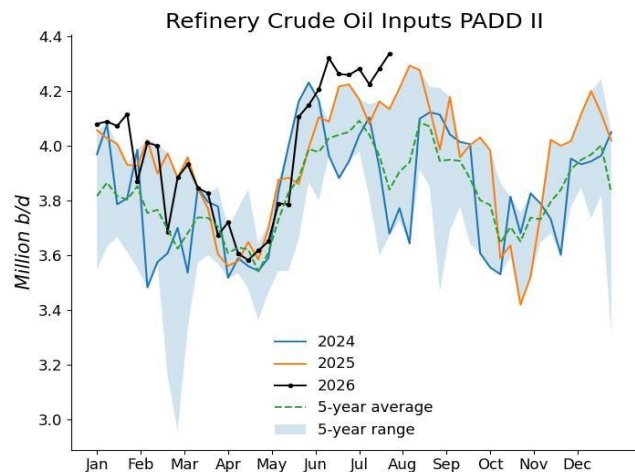
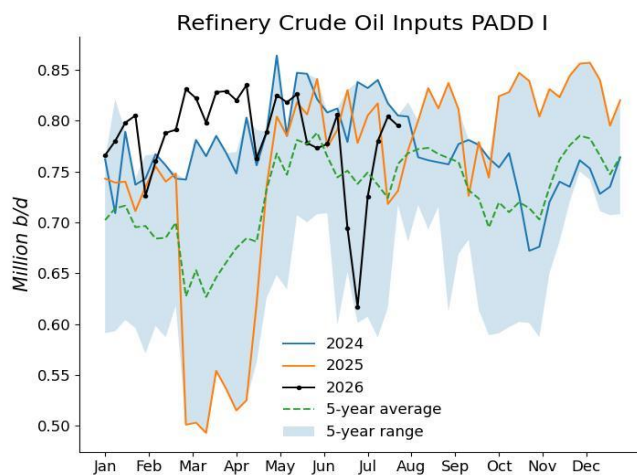
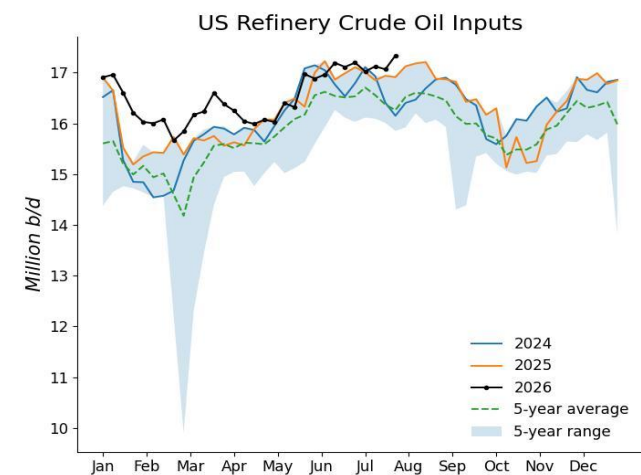
Sources: EIA, OGJ

## Product Supplied



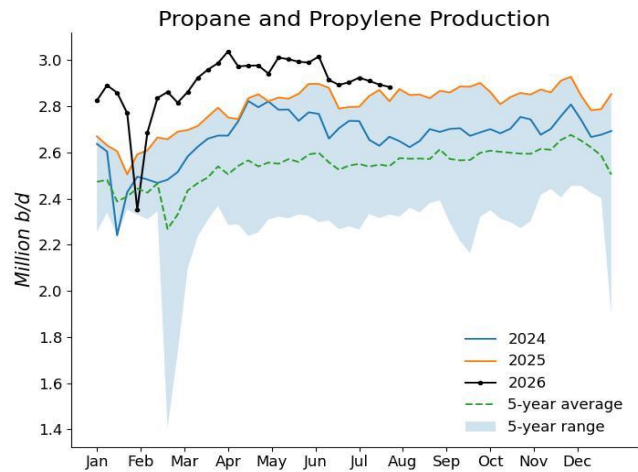
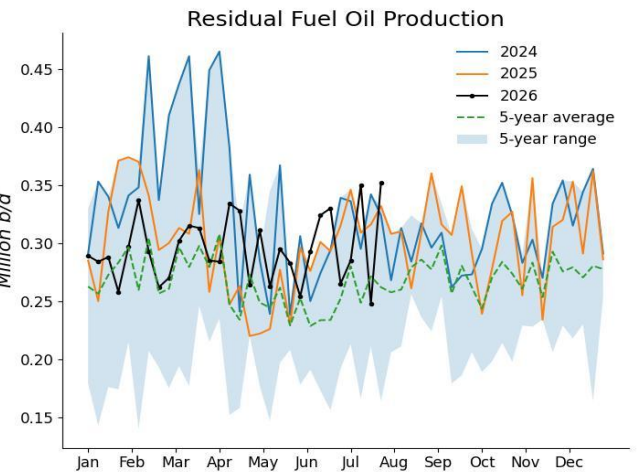
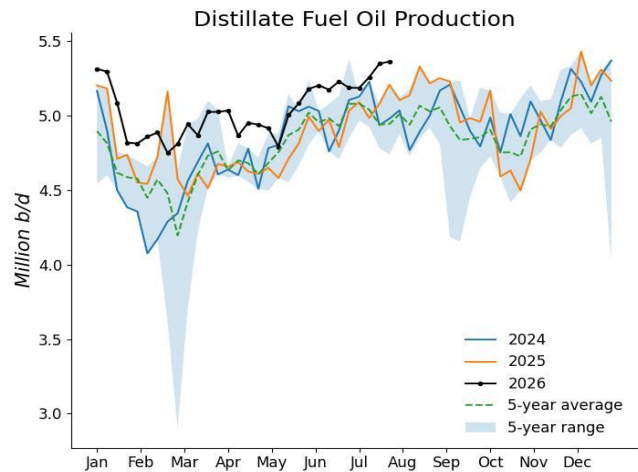
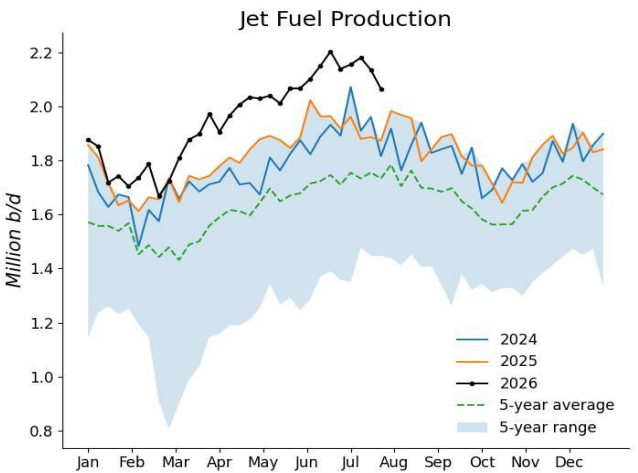
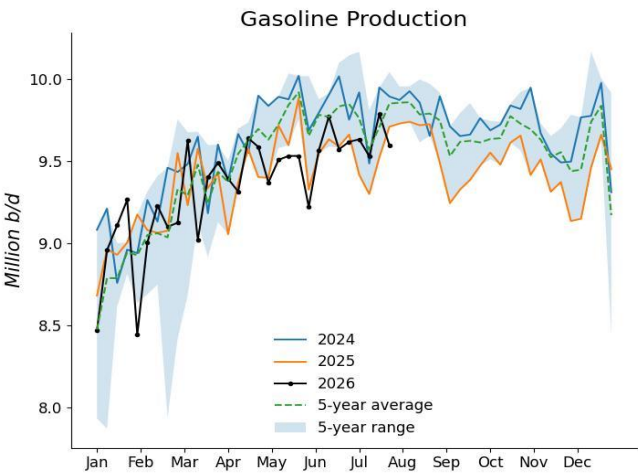
Sources: EIA, OGJ

## Refinery Runs, Regional Details



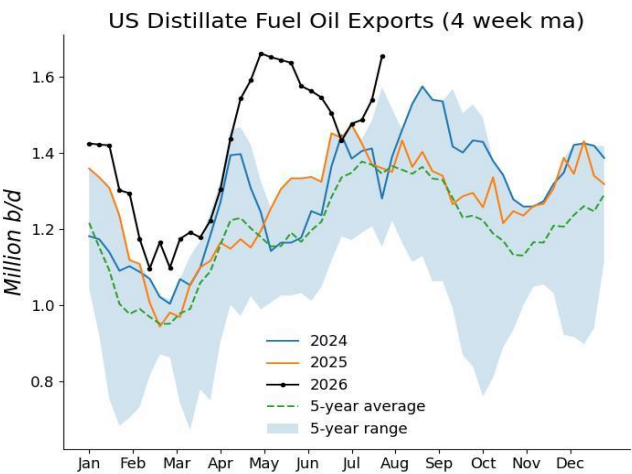
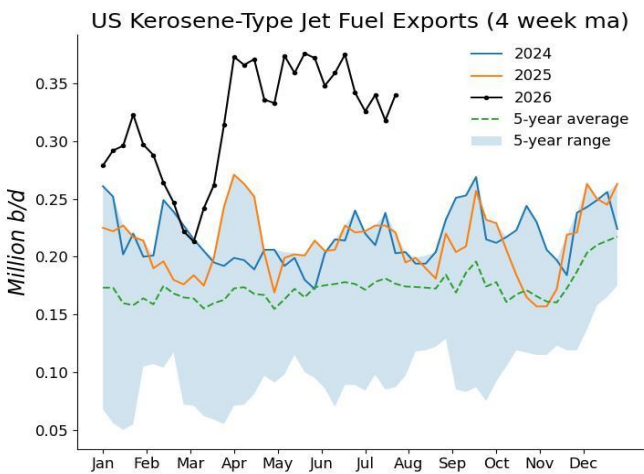
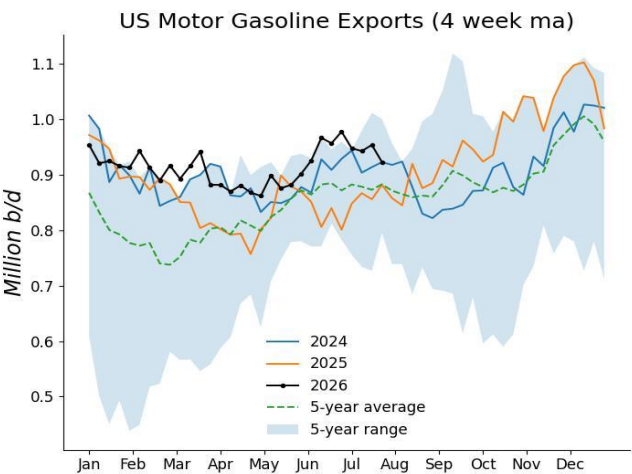
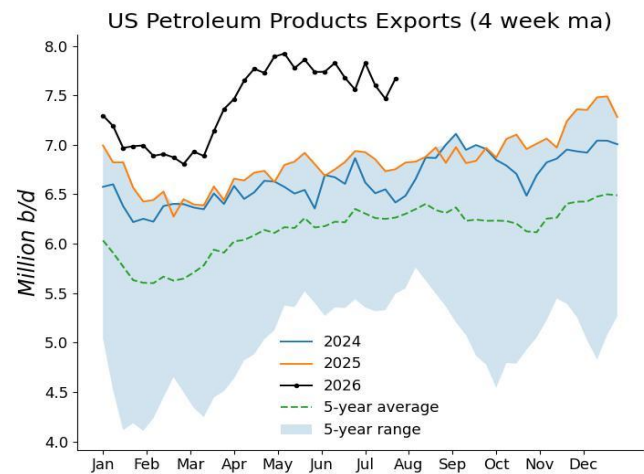
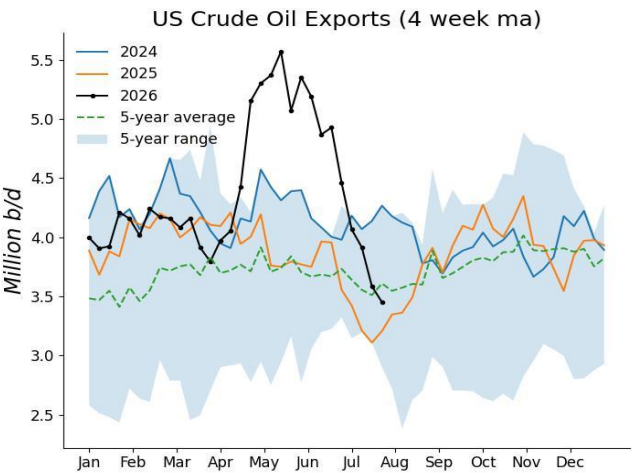
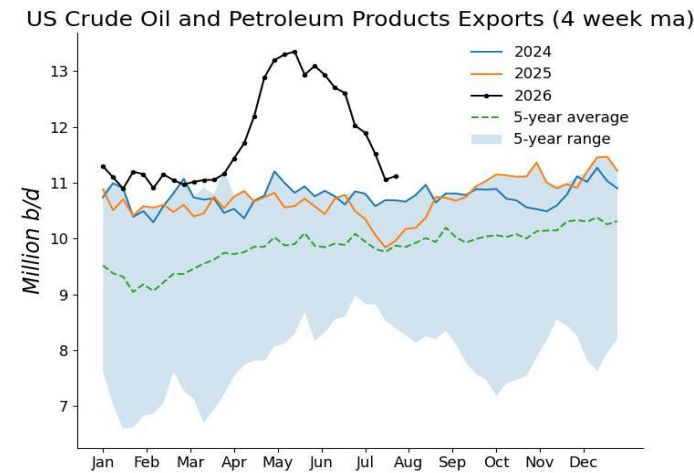
Sources: EIA, OGJ

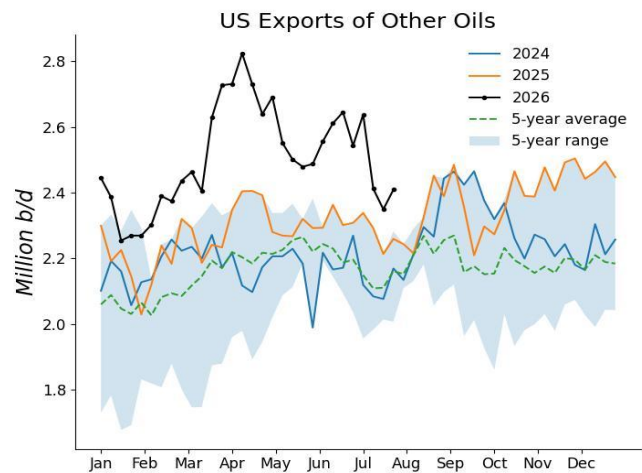
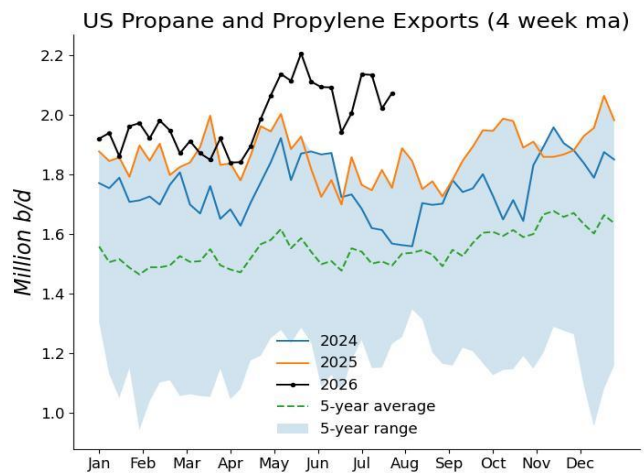
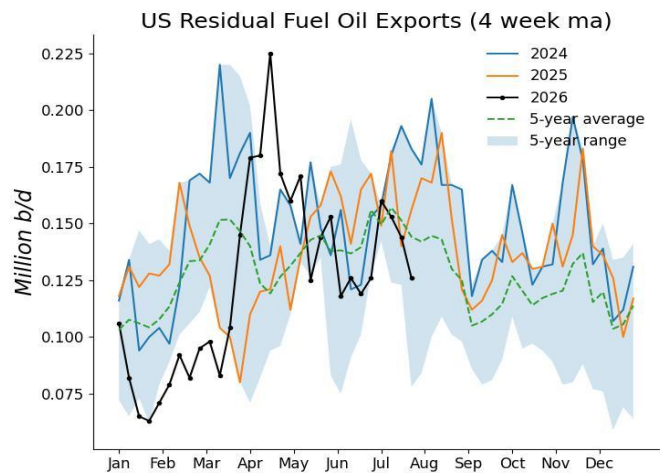
Refining Production



Sources: EIA, OGJ

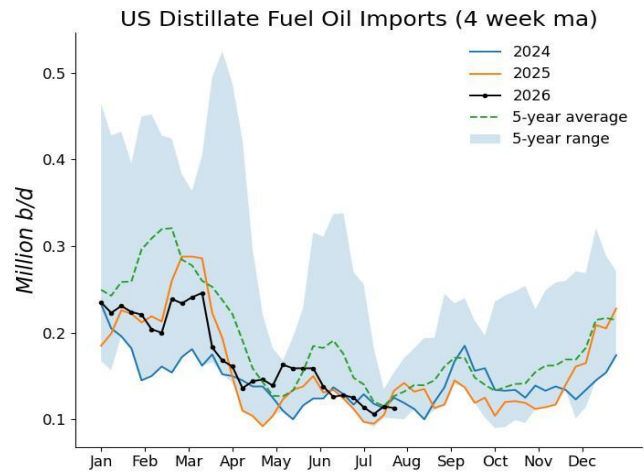
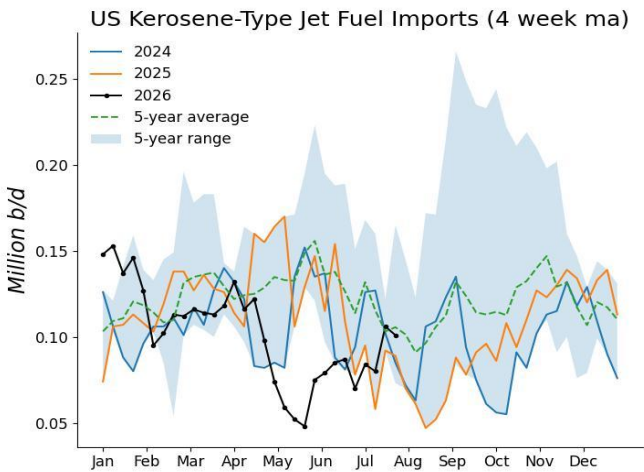
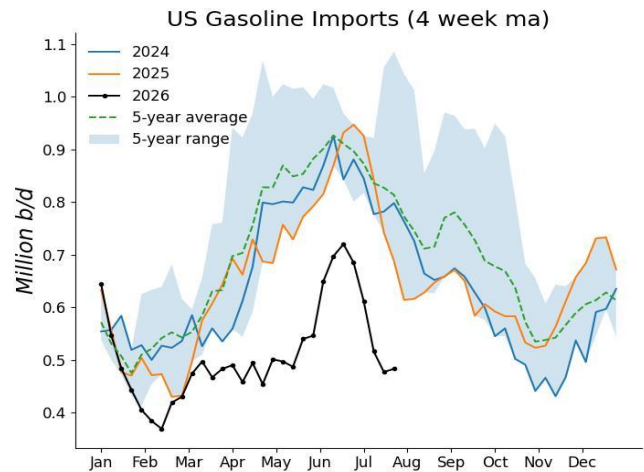
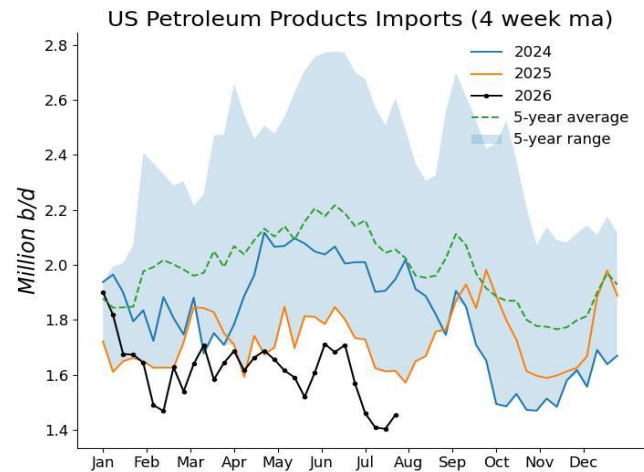
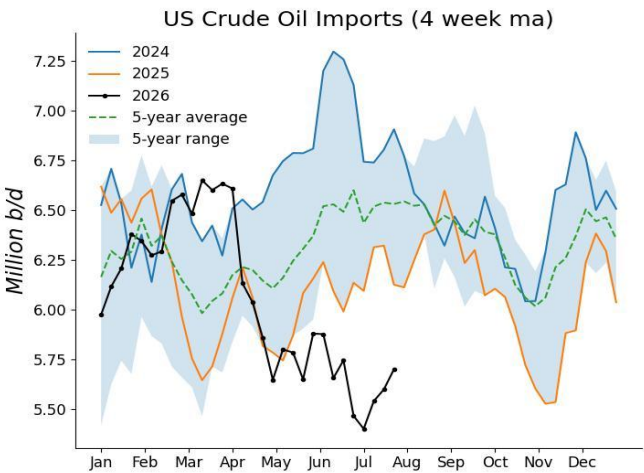
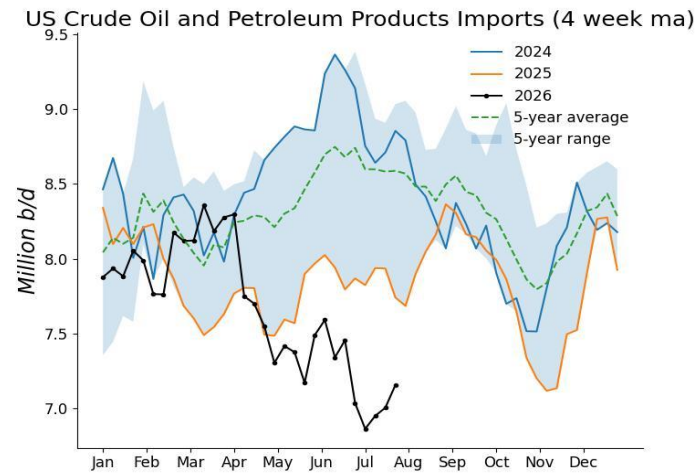
Oil Exports

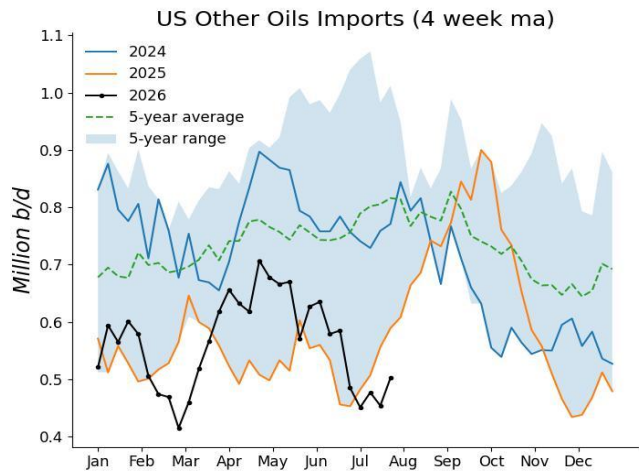
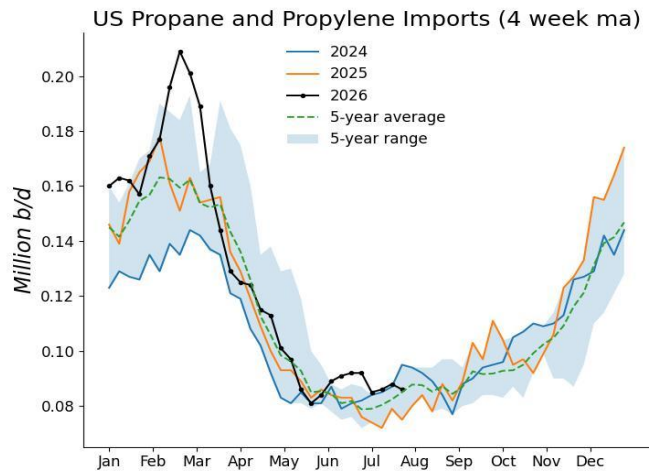
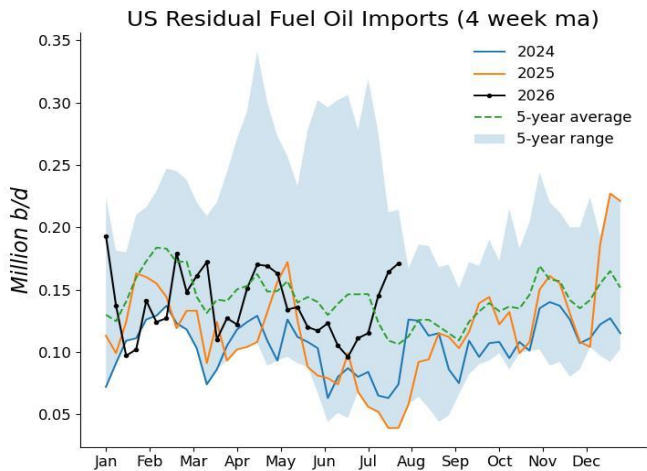




Sources: EIA, OGJ

Oil Imports

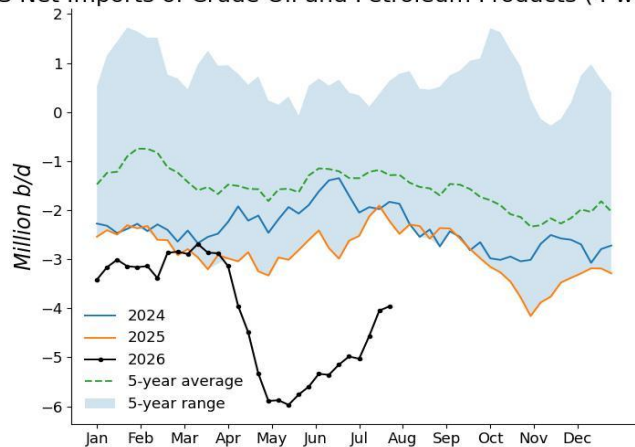




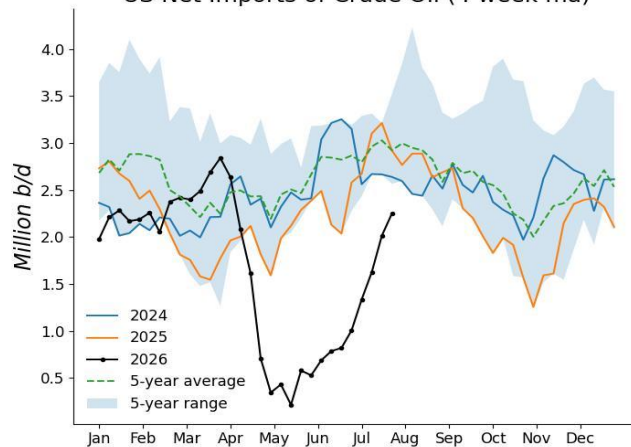
Sources: EIA, OGJ

## Oil Net Imports

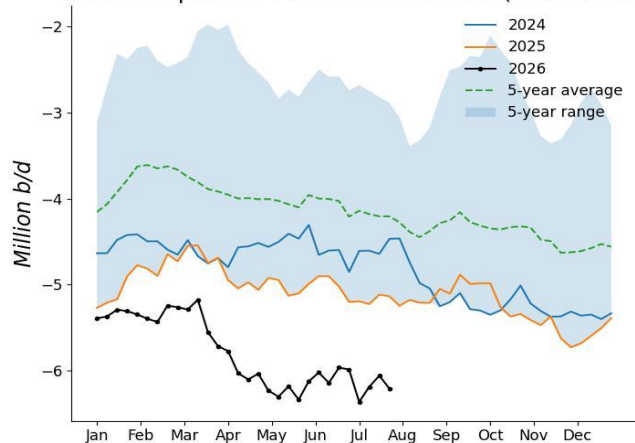
US Net Imports of Crude Oil and Petroleum Products (4 week moving average)



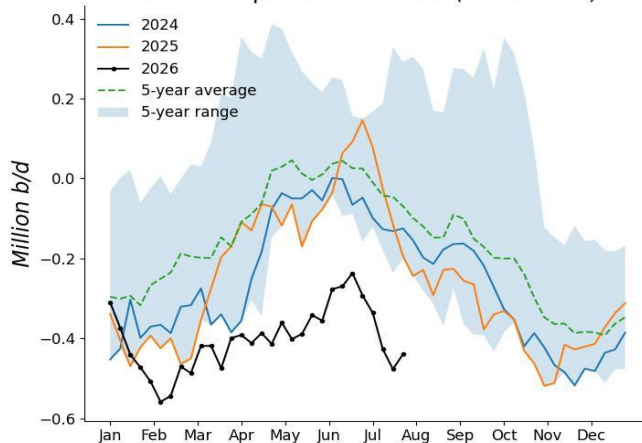
US Net Imports of Crude Oil (4 week moving average)



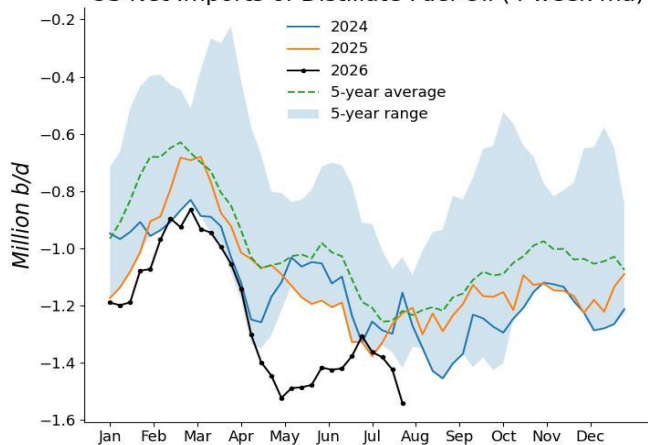
US Net Imports of Petroleum Products (4 week moving average)



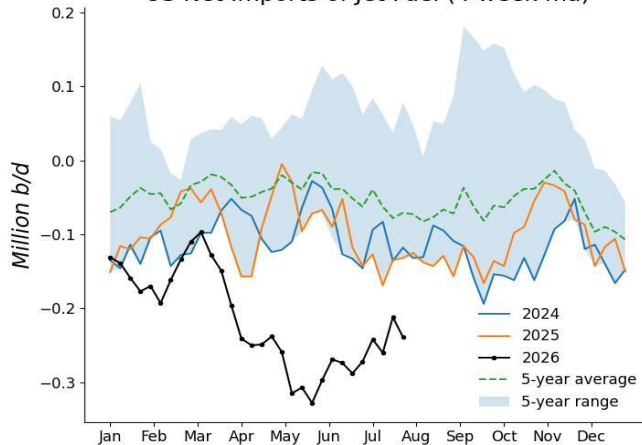
US Net Imports of Gasoline (4 week moving average)



US Net Imports of Distillate Fuel Oil (4 week moving average)

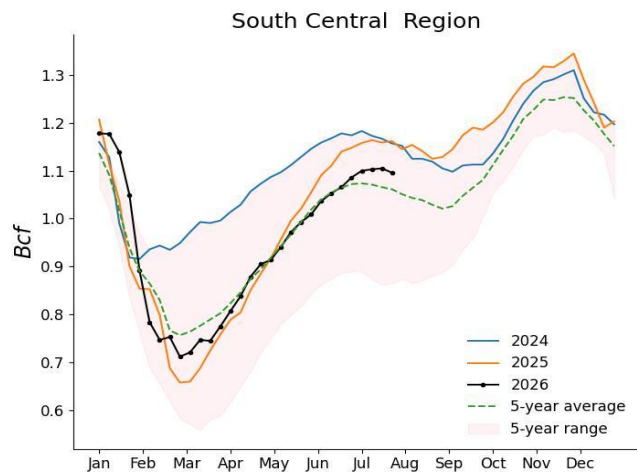
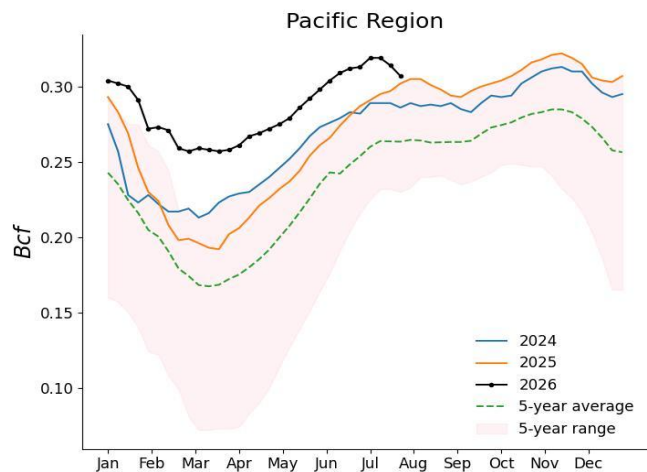
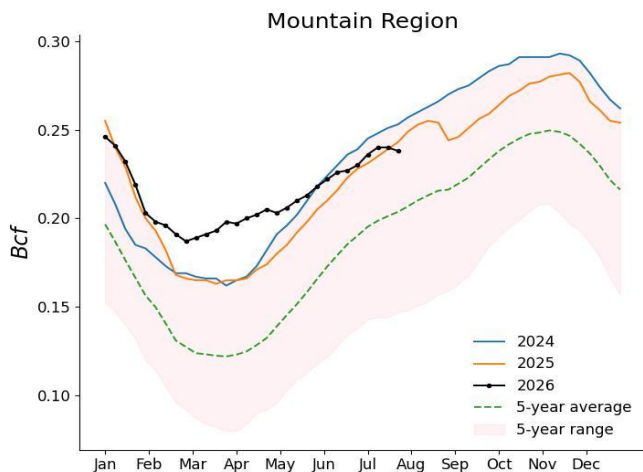
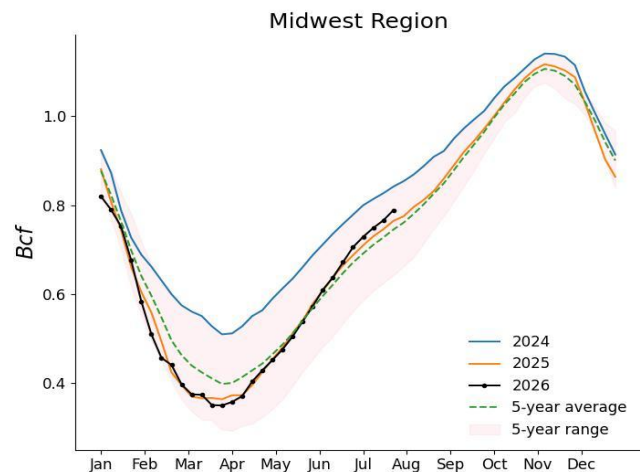
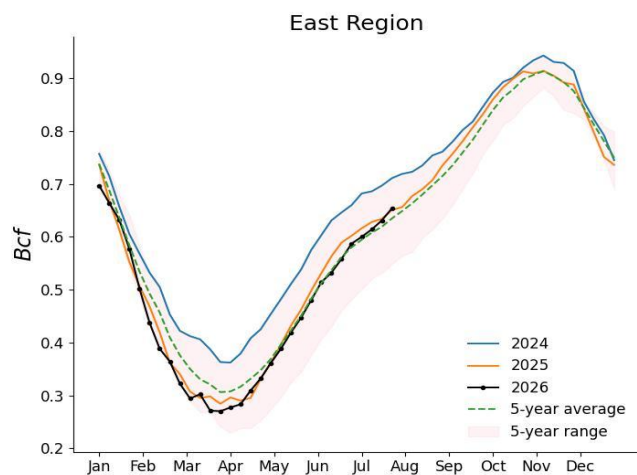
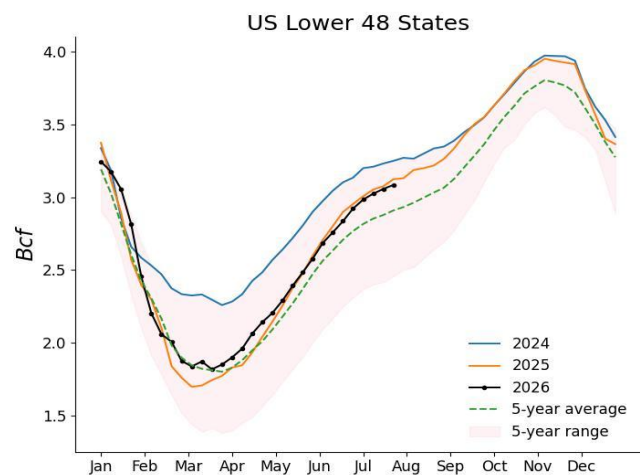


US Net Imports of Jet Fuel (4 week moving average)



Sources: EIA, OGJ

## Working Gas in Underground Storage, Regional Details



Sources: EIA, OGJ

## Appendix

1, 4 week ma: 4 week moving average

2, Natural Gas Storage Regions:

East Region: Connecticut, Delaware, District of Columbia, Florida, Georgia, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Vermont, Virginia, and West Virginia

Midwest Region: Illinois, Indiana, Iowa, Kentucky, Michigan, Minnesota, Missouri, Tennessee, and Wisconsin

Mountain Region: Arizona, Colorado, Idaho, Montana, Nebraska, New Mexico, Nevada, North Dakota, South Dakota, Utah, and Wyoming

Pacific Region: California, Oregon, and Washington

South Central Region: Alabama, Arkansas, Kansas, Louisiana, Mississippi, Oklahoma, and Texas

## Disclosures

The content presented in this report relies on data sourced from deemed reliable channels. However, its accuracy is not guaranteed, and it should not be considered exhaustive. This report is exclusively intended for informational purposes and should not be used as the primary foundation for making investment decisions.