



WEEKLY MARKET REPORT

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US crude stockpiles build amid lower refinery inputs, higher imports

Data from the US Energy Information Administration (EIA) for the week ending Aug. 29, 2025, indicate:

As refineries headed into maintenance season, US crude oil refinery inputs declined by 11,000 b/d from the previous week. Refineries operated at 94.3% of capacity, down 0.3 percentage points from the previous week. Gasoline production decreased by 109,000 b/d to 9.87 million b/d, and distillate fuel production increased by 36,000 b/d to 5.25 million b/d.

US crude oil imports averaged 6.74 million b/d for the week, up 508,000 b/d from the previous week. Crude oil exports grew by 74,000 b/d during the week. Crude net imports correspondingly grew by 434,000 b/d for the week.

With lower refinery crude inputs and higher imports, US commercial crude oil inventories climbed by 2.42 million bbl from the previous week. This surprise build compares with analysts' expectations for a 2-million-bbl draw in a Reuters poll. At 420.71 million bbl, US commercial crude oil inventories were about 4% below the 5-year average for this time of year. "This is a little bit of a bearish report with that crude build," said John Kilduff, a partner at Again Capital.

Total motor gasoline inventories decreased by 3.8 million bbl from the previous week to 218.54 million bbl, about 2% below the 5-year average. EIA data showed motor gasoline supplied decreased slightly to 9.12 million b/d during the week from 9.24 million b/d in the prior week. Distillate fuel inventories increased by 1.68 million bbl to 115.9 million bbl, about 13% below the 5-year average.

Over the recent 4-week span, total products supplied averaged 21.28 million b/d, up 2.47% from the same period last year. Motor gasoline product supplied averaged 9.05 million b/d, down 0.78% from a year ago. Distillate fuel product supplied averaged 3.89 million b/d over the past 4 weeks, up 4.24% from the same period last year. Jet fuel product supplied was 1.79 million b/d, up 4.4% compared with the same 4-week period last year.

The price for West Texas Intermediate (WTI) crude oil was \$64.36 per barrel on August 29, 2025, \$0.28 more than a week ago, and \$10.16 less than a year ago. Recent US macroeconomic data revealed that new applications for jobless benefits rose more than anticipated last week, reinforcing expectations that the Federal Reserve is likely to lower interest rates this month. Venezuela, an OPEC member sanctioned by the US, saw its oil exports surge to a 9-month high of over 900,000 b/d last month, following the issuance of a license to Chevron that enabled the country's crude to re-enter the US market.

According to EIA estimates, working gas in storage was 3,272 bcf as of Friday, Aug. 29, 2025, a net increase of 55 bcf from the previous week. Stocks were 73 bcf less than last year at this time and 173 bcf above the 5-year average of 3,099 bcf.

Conglin Xu
Managing Editor-Economics
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EIA Weekly Petroleum Statistics (Unit: 1,000 b/d; stocks: 1,000 bbl)

| Date | 08-Aug | 15-Aug | 22-Aug | 29-Aug | Last Week Change |
|---------------------------------------|-----------|-----------|-----------|-----------|------------------|
| US Crude Production | 13,327 | 13,382 | 13,439 | 13,423 | -16 |
| Refiner Inputs and Utilization | | | | | |
| Crude Oil Inputs | 17,180 | 17,208 | 16,880 | 16,869 | -11 |
| Gross Inputs | 17,506 | 17,534 | 17,175 | 17,120 | -55 |
| Operable Refinery Capacity | 18,160 | 18,160 | 18,160 | 18,160 | 0 |
| Refinery Utilization | 96.4 | 96.6 | 94.6 | 94.3 | -0.3 |
| Refinery Production | | | | | |
| Gasoline Production | 9,813 | 9,554 | 9,981 | 9,872 | -109 |
| Distillate Fuel Oil Production | 5,137 | 5,330 | 5,217 | 5,253 | 36 |
| Jet Fuel Production | 1,968 | 1,957 | 1,797 | 1,841 | 44 |
| Residual Fuel Production | 310 | 261 | 309 | 360 | 51 |
| Propane/propylene Production | 2,849 | 2,851 | 2,835 | 2,867 | 32 |
| Stocks | | | | | |
| Commercial Crude Stocks | 426,698 | 420,684 | 418,292 | 420,707 | 2,415 |
| SPR Crude Stocks | 403,202 | 403,425 | 404,201 | 404,710 | 509 |
| Total US Crude Stocks | 829,900 | 824,109 | 822,493 | 825,417 | 2,924 |
| Gasoline Stocks | 226,290 | 223,570 | 222,334 | 218,539 | -3,795 |
| Distillate Fuel Oil Stocks | 113,685 | 116,028 | 114,242 | 115,923 | 1,681 |
| Jet Fuel Stocks | 43,744 | 43,296 | 43,589 | 42,793 | -796 |
| Residual Fuel Stocks | 19,732 | 19,809 | 20,125 | 19,910 | -215 |
| Propane/propylene Stocks | 88,612 | 91,242 | 92,972 | 96,128 | 3,156 |
| Fuel Ethanol Stocks | 22,649 | 22,688 | 22,549 | 22,564 | 15 |
| Other Oil Stocks | 325,937 | 325,795 | 324,615 | 329,255 | 4,640 |
| Total Products Stock | 840,649 | 842,428 | 840,426 | 845,113 | 4,687 |
| Total Oil Stocks | 1,670,549 | 1,666,537 | 1,662,919 | 1,670,530 | 7,611 |
| Total Commercial Oil Stocks | 1,267,347 | 1,263,112 | 1,258,718 | 1,265,820 | 7,102 |
| Imports | | | | | |
| Crude Oil Imports | 6,920 | 6,497 | 6,234 | 6,742 | 508 |
| Gasoline Imports | 632 | 655 | 767 | 582 | -185 |
| Distillate Fuel Oil Imports | 107 | 124 | 141 | 96 | -45 |
| Jet Fuel Oil Imports | 28 | 95 | 85 | 45 | -40 |
| Total Products Imports | 1,731 | 1,805 | 1,980 | 1,546 | -434 |
| Exports | | | | | |
| Crude Oil Exports | 3,577 | 4,372 | 3,810 | 3,884 | 74 |
| Gasoline Exports | 825 | 1,019 | 714 | 982 | 268 |
| Distillate Fuel Oil Exports | 1,441 | 1,152 | 1,473 | 1,341 | -132 |
| Jet Fuel Oil Exports | 255 | 217 | 111 | 296 | 185 |
| Residual Fuel Exports | 192 | 155 | 93 | 44 | -49 |
| Propane/propylene Exports | 1,664 | 1,719 | 1,732 | 1,787 | 55 |
| Total Products Exports | 6,564 | 6,896 | 7,087 | 6,724 | -363 |
| Net Imports | | | | | |
| Crude Oil Net Imports | 3,343 | 2,125 | 2,424 | 2,858 | 434 |
| Products Net Imports | -4,833 | -5,091 | -5,107 | -5,178 | -71 |
| Total Net Imports | -1,490 | -2,966 | -2,683 | -2,320 | 363 |
| Product Supplied/Demand | | | | | |
| Gasoline Demand | 9,000 | 8,842 | 9,240 | 9,117 | -123 |
| Distillate Fuel Oil Demand | 3,701 | 3,967 | 4,141 | 3,768 | -373 |
| Jet Fuel Demand | 1,829 | 1,899 | 1,729 | 1,704 | -25 |
| Residual Fuel Demand | 285 | 167 | 284 | 451 | 167 |
| Propane/propylene Demand | 717 | 824 | 954 | 706 | -248 |
| Total Product Demand | 21,357 | 21,506 | 21,614 | 20,652 | -962 |

Sources: EIA, OGJ



INDUSTRY STATISTICS

REFINERY REPORT

| District | REFINERY ---OPERATIONS--- | | REFINERY OUTPUT | | | | |
|-------------------|------------------------------|---------------------|----------------------------|----------------------|--|-----------------------|-------|
| | Gross inputs | Crude oil inputs | Total motor gasoline | Jet fuel Kerosine | -----Fuel oils----- Distillate Residual | Propane/ propylene | |
| | ----- (1,000 b/d)----- | | ----- (1,000 b/d)----- | | | | |
| PAD 1 | 837 | 845 | 3,235 | 78 | 258 | 27 | 315 |
| PAD 2 | 3,985 | 3,983 | 2,524 | 303 | 1,283 | 44 | 534 |
| PAD 3 | 9,232 | 9,385 | 1,923 | 955 | 3,013 | 171 | 1,769 |
| PAD 4 | 625 | 627 | 368 | 42 | 204 | 14 | 248 |
| PAD 5 | 2,189 | 2,281 | 1,438 | 462 | 495 | 103 | -- |
| August 29, 2025 | 16,868 | 17,121 | 9,488 | 1,840 | 5,253 | 359 | 2,866 |
| August 22, 2025 | 16,880 | 17,175 | 9,724 | 1,797 | 5,217 | 309 | 2,835 |
| August 30, 2024 2 | 16,900 | 17,099 | 9,894 | 1,820 | 5,169 | 296 | 2,689 |
| | 18,160 | Operable capacity | | | 94.3 | % utilization rate | |

¹Includes Pad 5. ²Revised.
Source: US Energy Information Administration.

CRUDE AND PRODUCT STOCKS

| District | ---Motor gasoline--- | | | | | | |
|-------------------|----------------------|----------|---------|----------------------|---------------------|----------|-----------------------|
| | Crude oil | Blending | | Jet fuel Kerosine | -----Fuel oils----- | | Propane/ propylene |
| | | Total | Comp. | | Distillate | Residual | |
| | | | | | | | |
| PAD 1 | 7,691 | 55,453 | 52,062 | 10,371 | 28,734 | 4,437 | 8,686 |
| PAD 2 | 105,793 | 44,981 | 41,232 | 7,594 | 28,176 | 1,128 | 25,591 |
| PAD 3 | 239,388 | 81,298 | 75,368 | 12,857 | 44,003 | 10,064 | 56,614 |
| PAD 4 | 22,187 | 6,593 | 5,753 | 703 | 3,284 | 194 | 5,236 |
| PAD 5 | 45,648 | 30,214 | 28,963 | 11,268 | 11,725 | 4,087 | -- |
| August 29, 2025 | 420,707 | 218,539 | 203,378 | 42,793 | 115,922 | 19,910 | 96,127 |
| August 22, 2025 | 418,293 | 222,334 | 206,834 | 43,589 | 114,243 | 20,125 | 92,972 |
| August 30, 2024 2 | 418,309 | 219,242 | 203,819 | 46,761 | 122,714 | 25,675 | 95,689 |

¹Includes Pad 5. ²Revised.
Source: US Energy Information Administration.

IMPORTS OF CRUDE AND PRODUCTS

| | ----- Districts 1-4 ----- | | ----- District 5 ----- | | ----- Total US ----- | | |
|----------------------|---------------------------|---------|------------------------|---------|----------------------|---------|---------|
| | 8-29-25 | 8-22-25 | 8-29-25 | 8-22-25 | 8-29-25 | 8-22-25 | 8-30-24 |
| | ----- (1,000 b/d)----- | | | | | | |
| Total motor gasoline | 471 | 628 | 111 | 139 | 582 | 767 | 655 |
| Mo gas blend. comp. | 317 | 601 | 87 | 125 | 404 | 726 | 506 |
| Distillate | 89 | 132 | 7 | 9 | 96 | 141 | 182 |
| Residual | 105 | 111 | 0 | 2 | 105 | 113 | 143 |
| Jet fuel-kerosine | 0 | 13 | 45 | 72 | 45 | 85 | 151 |
| Propane/propylene | 50 | 59 | 27 | 39 | 77 | 98 | 79 |
| Other | 562 | 764 | 79 | 12 | 641 | 776 | 601 |
| Total products | 1,277 | 1,707 | 269 | 273 | 1,546 | 1,980 | 1,811 |
| Total crude | 5,274 | 4,806 | 1,468 | 1,428 | 6,742 | 6,234 | 5,792 |
| Total imports | 6,551 | 6,513 | 1,737 | 1,701 | 8,288 | 8,214 | 7,603 |

* Revised.
Source: US Energy Information Administration.

CRUDE IMPORTS
BY COUNTRY OF ORIGIN*

| | 8-29-25 | 8-22-25 | 8-30-24 |
|--------------|---------------------------|---------|---------|
| | ----- (1,000 b/d)----- | | |
| Canada | 3,836 | 3,852 | 3,516 |
| Mexico | 407 | 437 | 374 |
| Saudi Arabia | 325 | 268 | 204 |
| Iraq | 303 | 162 | 201 |
| Colombia | 321 | 137 | 179 |
| Brazil | 278 | 343 | 180 |
| Nigeria | 179 | 93 | 32 |
| Venezuela | 98 | 74 | 0 |
| Ecuador | 114 | 44 | 104 |
| Libya | 0 | 280 | 86 |

*Preliminary data for the top 10 importing countries of 2024.
Source: US Energy Information Administration

EXPORTS OF CRUDE AND PRODUCTS

| | ----- Total US ----- | | |
|-------------------------|---------------------------|---------|---------|
| | 8-29-25 | 8-22-25 | 8-30-24 |
| | ----- (1,000 b/d)----- | | |
| Finished motor gasoline | 982 | 714 | 865 |
| Fuel ethanol | 89 | 121 | 91 |
| Jet fuel-kerosine | 296 | 111 | 333 |
| Distillate | 1,341 | 1,473 | 1,407 |
| Residual | 44 | 93 | 139 |
| Propane/propylene | 1,787 | 1,732 | 1,664 |
| Other oils | 2,185 | 2,843 | 2,831 |
| Total products | 6,724 | 7,087 | 7,330 |
| Total crude | 3,884 | 3,810 | 3,756 |
| Total exports | 10,608 | 10,897 | 11,086 |

| | | | |
|--------------|---------|---------|---------|
| Net imports: | | | |
| Total | (2,320) | (2,683) | (3,483) |
| Products | (5,178) | (5,107) | (5,519) |
| Crude | 2,858 | 2,424 | 2,036 |

* Revised.
Source: US Energy Information Administration.

OGJ CRACK SPREAD

| | 8-29-25* | 8-30-24* | Change | Change, |
|--------------------|----------------------|----------|---------|---------|
| | ----- \$/bbl----- | | | |
| SPOT PRICES | | | | % |
| Product value | 99.14 | 92.22 | 6.92 | 7.5 |
| Brent crude | 67.77 | 80.83 | (13.06) | (16.2) |
| Crack spread | 31.97 | 102.87 | (70.90) | (68.9) |

| | | | | |
|------------------------------|-------|-------|---------|--------|
| FUTURES MARKET PRICES | | | | |
| One month | | | | |
| Product value | 89.19 | 92.97 | (3.78) | (4.1) |
| Light sweet crude | 64.16 | 75.39 | (11.23) | (14.9) |
| Crack spread | 25.03 | 17.58 | 7.45 | 42.4 |
| Six month | | | | |
| Product value | 85.04 | 90.55 | (5.51) | (6.1) |
| Light sweet crude | 62.69 | 71.97 | (9.28) | (12.9) |
| Crack spread | 22.35 | 18.58 | 3.77 | 20.3 |

* Average for week ending.
Source: Oil & Gas Journal.

BAKER & O'BRIEN INC.
US GROSS REFINING MARGINS

| District | 8-22-25 | 8-29-25 | 8-30-24 |
|----------|----------------------|---------|---------|
| | ----- \$/bbl----- | | |
| PADD 1 | 19.04 | 19.94 | 9.92 |
| PADD 2 | 24.92 | 22.72 | 13.44 |
| PADD 3 | 19.51 | 18.87 | 12.68 |
| PADD 4 | 22.97 | 22.49 | 16.06 |
| PADD 5 | 25.98 | 25.79 | 26.58 |
| US avg. | 21.70 | 20.83 | 14.60 |

Source: Baker & O'Brien Inc.

Historical data are available through Oil & Gas Journal Research Center at
<http://www.ogjresearch.com>

OGJ GASOLINE PRICES

| | Price ex tax 8-27-25 | Pump price* 8-27-25 (\$/g)-- | Pump price* 8-28-24 |
|---|----------------------------|---------------------------------------|---------------------------|
| (Approx. prices for self-service unleaded gasoline) | | | |
| Atlanta | 230.5 | 279.9 | 306.8 |
| Baltimore | 252.0 | 316.6 | 338.5 |
| Boston | 249.4 | 295.3 | 320.5 |
| Buffalo | 247.8 | 291.1 | 312.4 |
| Miami | 238.3 | 296.1 | 319.3 |
| Newark | 231.0 | 294.4 | 326.1 |
| New York | 256.6 | 299.9 | 339.3 |
| Norfolk | 230.9 | 290.9 | 314.3 |
| Philadelphia | 238.4 | 315.5 | 338.1 |
| Pittsburgh | 233.4 | 310.5 | 346.0 |
| Washington,DC | 256.3 | 310.0 | 336.0 |
| PAD I Avg. | 242.2 | 300.0 | 327.0 |
| Chicago | 286.5 | 371.3 | 414.3 |
| Cleveland | 263.3 | 320.2 | 326.3 |
| Des Moines | 238.4 | 286.8 | 315.2 |
| Detroit | 262.2 | 328.8 | 327.1 |
| Indianapolis | 246.9 | 319.8 | 329.2 |
| Kansas City | 248.4 | 296.8 | 305.0 |
| Louisville | 249.1 | 293.9 | 320.3 |
| Memphis | 246.0 | 291.8 | 308.2 |
| Milwaukee | 246.5 | 297.8 | 334.2 |
| Minn.-St. Paul | 263.0 | 313.3 | 322.2 |
| Oklahoma City | 238.2 | 276.6 | 305.2 |
| Omaha | 233.3 | 284.4 | 315.2 |
| St. Louis | 246.4 | 294.8 | 331.3 |
| Tulsa | 246.4 | 284.8 | 309.3 |
| Wichita | 252.1 | 295.5 | 306.2 |
| PAD II Avg. | 251.1 | 303.8 | 324.6 |
| Albuquerque | 247.9 | 285.2 | 293.3 |
| Birmingham | 226.8 | 276.2 | 289.3 |
| Dallas-Ft. Worth | 234.7 | 273.1 | 278.4 |
| Houston | 225.6 | 264.0 | 280.4 |
| Little Rock | 207.0 | 250.4 | 293.3 |
| New Orleans | 235.8 | 275.2 | 292.3 |
| San Antonio | 237.8 | 276.2 | 293.4 |
| PAD III Avg. | 230.9 | 271.5 | 288.6 |
| Cheyenne | 273.3 | 315.7 | 317.5 |
| Denver | 267.0 | 314.5 | 332.5 |
| Salt Lake City | 261.3 | 318.8 | 349.2 |
| PAD IV Avg. | 267.2 | 316.4 | 333.1 |
| Los Angeles | 347.5 | 436.8 | 443.3 |
| Phoenix | 291.7 | 329.1 | 323.2 |
| Portland | 312.6 | 371.0 | 373.2 |
| San Diego | 319.0 | 408.3 | 438.3 |
| San Francisco | 356.9 | 446.2 | 452.4 |
| Seattle | 370.2 | 447.7 | 405.1 |
| PAD V Avg. | 333.0 | 406.5 | 405.9 |
| Week's avg. | 258.2 | 313.0 | 331.5 |
| Aug. avg. | 255.7 | 309.8 | 338.5 |
| July avg. | 256.4 | 310.3 | 346.3 |
| 2025 to date | 256.7 | 310.7 | -- |
| 2024 to date | 284.0 | 337.9 | -- |

*Includes state and federal motor fuel taxes and state sales tax. Local governments may impose additional taxes.
Source: Oil & Gas Journal

BAKER HUGHES RIG COUNT

| | 8-29-25 | 8-30-24 |
|------------------------|---------|---------|
| Alabama | 0 | 0 |
| Alaska | 9 | 10 |
| Arkansas | 1 | 0 |
| California | 7 | 8 |
| Land | 5 | 6 |
| Offshore | 2 | 2 |
| Colorado | 12 | 13 |
| Florida | 0 | 0 |
| Illinois | 0 | 0 |
| Indiana | 326.1 | 326.1 |
| Kansas | 0 | 0 |
| Kentucky | 0 | 0 |
| Louisiana | 37 | 40 |
| Land | 26 | 24 |
| Inland waters | 2 | 1 |
| Offshore | 9 | 15 |
| Maryland | 0 | 0 |
| Michigan | 1 | 1 |
| Mississippi | 1 | 0 |
| Montana | 2 | 1 |
| Nebraska | 0 | 0 |
| New Mexico | 95 | 105 |
| New York | 0 | 0 |
| North Dakota | 27 | 33 |
| Ohio | 11 | 9 |
| Oklahoma | 43 | 39 |
| Pennsylvania | 18 | 18 |
| South Dakota | 0 | 0 |
| Texas | 241 | 274 |
| Land | 240 | 272 |
| Inland waters | 0 | 0 |
| Offshore | 1 | 2 |
| Utah | 10 | 12 |
| West Virginia | 7 | 6 |
| Wyoming | 13 | 14 |
| Others-NV | 2 | 0 |
| Total US | 536 | 583 |
| Total Canada | 175 | 220 |
| Grand total | 711 | 803 |
| US Oil Rigs | 412 | 483 |
| US Gas Rigs | 119 | 95 |
| Total US Offshore | 13 | 19 |
| Total US Cum. Avg. YTD | 569 | 606 |
| By Basin | | |
| Ardmore Woodford | 1 | 2 |
| Arkoma Woodford | 1 | 1 |
| Barnett | 2 | 0 |
| Cana Woodford | 17 | 19 |
| DJ-Niobrara | 9 | 9 |
| Eagle Ford | 39 | 48 |
| Fayetteville | 0 | 0 |
| Granite Wash | 14 | 4 |
| Haynesville | 39 | 32 |
| Marcellus | 24 | 23 |
| Mississippian | 0 | 0 |
| Other | 94 | 97 |
| Permian | 255 | 305 |
| Ulica | 12 | 9 |
| Williston | 29 | 34 |

Rotary rigs from spudding in to total depth.
Definitions, see OGJ Sept. 18, 2006, p. 46.
Source: Baker Hughes Inc.

OGJ PRODUCTION REPORT

| Crude oil and lease condensate | | ¹ 8-29-25 ----(1,000 b/d)---- | ² 8-30-24 |
|--------------------------------|--|---|----------------------|
| Alabama | | 8 | 9 |
| Alaska | | 423 | 396 |
| California | | 273 | 291 |
| Colorado | | 475 | 454 |
| Florida | | 2 | 3 |
| Illinois | | 19 | 19 |
| Kansas | | 73 | 77 |
| Louisiana | | 1,576 | 1,513 |
| Michigan | | 11 | 13 |
| Mississippi | | 28 | 33 |
| Montana | | 78 | 77 |
| New Mexico | | 2,220 | 2,089 |
| North Dakota | | 1,137 | 1,176 |
| Ohio | | 142 | 107 |
| Oklahoma | | 409 | 379 |
| Pennsylvania | | 10 | 13 |
| Texas | | 6,040 | 6,163 |
| Utah | | 194 | 187 |
| West Virginia | | 38 | 35 |
| Wyoming | | 295 | 296 |
| Other states | | 32 | 34 |
| Total | | 13,483 | 13,364 |

¹OGJ estimate. ²Revised.
Source: Oil & Gas Journal.

US CRUDE PRICES

| | 8-29-25 (\$/bbl)* |
|--|----------------------|
| Alaska-North Slope ²⁷ | 62.12 |
| Light Louisiana Sweet | 59.38 |
| California-Midway Sunset ¹³ | 58.41 |
| California-Buena Vista Hills ²⁸ | 53.59 |
| Southwest Wyoming Sweet | 57.07 |
| Eagle Ford ²⁹ | 60.50 |
| East Texas Sweet | 57.75 |
| West Texas Sour ³⁴ | 55.50 |
| West Texas Intermediate | 60.50 |
| Oklahoma Sweet | 60.50 |
| Texas Upper Gulf Coast | 54.25 |
| Michigan Sour | 52.50 |
| Kansas Common | 59.50 |
| North Dakota Sweet | 54.21 |

*Current major refiner's posted prices except North Slope lags 2 months.
40° gravity crude unless differing gravity is shown. California prices are OGJ monthly estimates.
Source: Oil & Gas Journal

WORLD CRUDE PRICES

| OPEC reference basket, wkly. avg. (\$/bbl) | 8-29-25 | 70.18 |
|--|---|---------------------------------|
| Spot Crudes | ---Monthly avg., \$/bbl--- June-25 July-25 | ---Year to date--- 2024 2025 |
| OPEC Reference Basket | 69.73 | 70.97 |
| Arab light - Saudi Arabia | 70.83 | 72.17 |
| Basrah Medium - Iraq | 69.24 | 70.58 |
| Bonny light ³⁷ - Nigeria | 71.73 | 71.97 |
| Djeno - Congo | 63.90 | 63.50 |
| Es Sider - Libya | 71.00 | 71.05 |
| Iran heavy - Iran | 69.13 | 70.81 |
| Kuwait export - Kuwait | 69.83 | 71.41 |
| Merey - Venezuela | 56.86 | 58.14 |
| Murban - UAE | 69.81 | 71.12 |
| Rabi light - Gabon | 70.89 | 70.49 |
| Saharan blend ³⁸ - Algeria | 71.40 | 72.45 |
| Zafiro - Equatorial Guinea | 71.67 | 73.10 |
| Other crudes | | |
| North Sea dated | 71.35 | 70.95 |
| Fateh ³² -Dubai | 69.19 | 70.82 |
| Light Louisiana Sweet - USA | 70.39 | 69.81 |
| Mars - USA | 69.08 | 67.18 |
| Urals - Russia | 58.90 | 59.14 |
| West Texas Intermediate - USA | 67.86 | 67.37 |
| Differentials | | |
| North Sea dated/WTI | 3.49 | 3.58 |
| North Sea dated/LLS | 0.96 | 1.14 |
| North Sea dated/Dubai | 2.16 | 0.13 |
| Crude oil futures | | |
| NYMEX WTI | 67.33 | 67.24 |
| ICE Brent | 69.80 | 69.55 |
| DME Oman | 69.49 | 71.42 |
| Spread | | |
| ICE Brent-NYMEX WTI | 2.47 | 2.31 |

Source: OPEC Monthly Oil Market Report

PETRODATA RIG COUNT - Aug. 29, 2025

| | Total supply of rigs | Marketed supply of rigs | Marketed contracted | Marketed utilization rate (%) |
|-------------------|----------------------------|-------------------------------|------------------------|-------------------------------------|
| US Gulf of Mexico | 43 | 31 | 26 | 83.9 |
| South America | 51 | 47 | 47 | 100.0 |
| Northwest Europe | 57 | 53 | 45 | 84.9 |
| West Africa | 48 | 37 | 31 | 83.8 |
| Middle East | 180 | 163 | 152 | 93.3 |
| Southeast Asia | 58 | 55 | 44 | 80.0 |
| Worldwide | 684 | 596 | 528 | 88.6 |

Source: S&P Global Commodity Insights

US NATURAL GAS STORAGE¹

| | 8-29-25 | 8-22-25 | 8-29-24 | Change, % |
|-----------------------|---------|-----------|---------|-----------|
| | | ---bcf--- | | |
| East | 735 | 707 | 760 | (3.3) |
| Midwest | 860 | 832 | 920 | (6.5) |
| Mountain | 254 | 254 | 269 | (5.6) |
| Pacific | 294 | 298 | 289 | 1.7 |
| South Central | 1,129 | 1,125 | 1,107 | 2.0 |
| Salt | 273 | 272 | 268 | 1.9 |
| Nonsalt | 856 | 853 | 839 | 2.0 |
| Total US | 3,272 | 3,216 | 3,345 | (2.2) |
| | | May-25 | May-24 | Change, % |
| Total US ² | | 2,637 | 2,923 | (9.8) |

¹Working gas ²At end of period.
Source: US Energy Information Administration.

REFINED PRODUCT PRICES

| | 8-29-25 --(\$/gal)-- |
|-------------------------------|-------------------------|
| Spot market product prices | |
| Motor gasoline | |
| (Conventional--Regular) | |
| New York Harbor | 225.5 |
| Gulf Coast | 212.7 |
| Motor gasoline (RBOB-Regular) | |
| Los Angeles | 262.8 |
| No. 2 Heating oil | |
| New York Harbor | 217.5 |
| No. 2 Distillate | |
| Ultra-low sulfur diesel fuel | |
| New York Harbor | 232.2 |
| Gulf Coast | 219.5 |
| Los Angeles | 242.2 |
| Kerosine jet fuel | |
| Gulf Coast | 202.0 |
| Propane | |
| Mt. Belvieu | 66.8 |

Source: EIA Weekly Petroleum Status Report

Historical data are available through Oil & Gas Journal Research Center at
<http://www.ogjresearch.com>

| WORLDWIDE CRUDE OIL AND GAS PRODUCTION | | | | | | | | | |
|--|-----------|----------|----------------------------|--------|-------------------------|--------|-----------|----------|-----------|
| COUNTRY | June 2025 | May 2025 | 6 month average production | | Change vs previous year | | June 2025 | May 2025 | Cum. 2025 |
| | 2025 | 2024 | 2025 | 2024 | Volume | % | | | |
| Oil (1,000 b/d) | | | | | | | Gas (bcf) | | |
| Argentina | 750 | 750 | 753 | 674 | 79 | 11.7 | 145.0 | 145.0 | 870.0 |
| Bolivia | 20 | 20 | 19 | 22 | (2) | (11.0) | 59.0 | 59.0 | 354.0 |
| Brazil | 3,757 | 3,679 | 3,604 | 3,374 | 230 | 6.8 | 192.4 | 188.6 | 1,066.1 |
| Canada | 4,848 | 4,420 | 4,825 | 4,674 | 151 | 3.2 | 552.7 | 598.7 | 3,515.4 |
| Colombia | 750 | 750 | 754 | 779 | (26) | (3.3) | 30.0 | 30.0 | 180.0 |
| Ecuador | 470 | 470 | 471 | 479 | (8) | (1.7) | 1.0 | 1.0 | 6.0 |
| Mexico | 1,710 | 1,710 | 1,711 | 1,748 | (38) | (2.1) | 80.0 | 80.0 | 479.1 |
| Peru | 46 | 46 | 46 | 41 | 5 | 13.4 | 36.0 | 36.0 | 216.0 |
| Trinidad | 51 | 51 | 51 | 50 | 2 | 3.8 | 75.0 | 75.0 | 450.0 |
| United States | 13,580 | 13,406 | 13,382 | 13,084 | 298 | 2.3 | 3,484.6 | 3,607.8 | 21,029.3 |
| Venezuela ¹ | 940 | 800 | 895 | 865 | 30 | 3.5 | 40.0 | 40.0 | 240.0 |
| Other Latin America | 77 | 77 | 77 | 77 | 0 | 0.0 | 4.5 | 4.5 | 27.2 |
| Western Hemisphere | 26,999 | 26,179 | 26,588 | 25,866 | 722 | 2.8 | 4,700.3 | 4,865.7 | 28,433.1 |
| Austria | 8 | 9 | 9 | 9 | (0) | (2.1) | 1.4 | 1.4 | 8.9 |
| Denmark | 62 | 62 | 60 | 59 | 1 | 2.1 | 8.2 | 8.2 | 50.1 |
| France | 10 | 10 | 10 | 11 | (1) | (9.8) | 0.0 | 0.0 | 0.4 |
| Germany | 32 | 30 | 30 | 28 | 2 | 6.5 | 11.3 | 11.0 | 66.9 |
| Italy | 80 | 79 | 82 | 81 | 1 | 0.9 | 10.1 | 10.1 | 63.8 |
| Netherlands | 5 | 7 | 7 | 7 | 0 | 0.0 | 28.9 | 24.4 | 168.5 |
| Norway | 1,678 | 1,828 | 1,793 | 1,819 | (27) | (1.5) | 309.7 | 336.4 | 2,163.9 |
| Turkey | 123 | 125 | 125 | 97 | 27 | 28.2 | 9.5 | 10.5 | 54.1 |
| United Kingdom | 548 | 627 | 626 | 605 | 21 | 3.4 | 63.7 | 89.8 | 529.6 |
| Other Western Europe | 3 | 3 | 3 | 3 | 0 | 0.0 | 4.0 | 4.5 | 26.8 |
| Western Europe | 2,550 | 2,780 | 2,743 | 2,719 | 24 | 0.9 | 446.7 | 496.5 | 3,133.0 |
| Azerbaijan | 600 | 600 | 591 | 592 | (1) | (0.2) | 115.0 | 115.7 | 686.8 |
| Croatia | 10 | 10 | 10 | 10 | 0 | 0.0 | 2.0 | 2.1 | 12.4 |
| Hungary | 23 | 24 | 24 | 20 | 4 | 17.5 | 4.7 | 4.6 | 28.3 |
| Kazakhstan | 2,150 | 2,150 | 2,117 | 1,843 | 274 | 14.9 | 174.0 | 174.0 | 1,044.0 |
| Romania | 60 | 60 | 60 | 60 | 0 | 0.0 | 26.0 | 26.0 | 156.0 |
| Russia | 9,700 | 9,700 | 9,712 | 9,945 | (233) | (2.3) | 2,000.0 | 2,000.0 | 12,000.0 |
| Other FSU | 290 | 290 | 290 | 290 | 0 | 0.0 | 500.0 | 500.0 | 3,000.0 |
| Other Eastern Europe | 48 | 53 | 53 | 52 | 0 | 0.4 | 26.5 | 26.5 | 159.1 |
| Eastern Europe and FSU | 12,882 | 12,887 | 12,857 | 12,813 | 44 | 0.3 | 2,848.3 | 2,849.0 | 17,086.6 |
| Algeria ¹ | 930 | 930 | 913 | 908 | 5 | 0.6 | 300.0 | 300.0 | 1,800.0 |
| Angola | 1,070 | 1,070 | 1,070 | 1,154 | (84) | (7.2) | 4.0 | 4.0 | 24.0 |
| Cameroon | 65 | 65 | 65 | 65 | 0 | 0.0 | 2.0 | 2.0 | 12.0 |
| Congo (former Zaire) | 23 | 23 | 23 | 23 | 0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Congo (Brazzaville) ¹ | 260 | 230 | 242 | 258 | (17) | (6.5) | 0.0 | 0.0 | 0.0 |
| Egypt | 507 | 507 | 508 | 565 | (57) | (10.1) | 120.6 | 125.2 | 746.1 |
| Equatorial Guinea ¹ | 50 | 60 | 58 | 53 | 5 | 9.4 | 0.1 | 0.1 | 0.4 |
| Gabon ¹ | 250 | 250 | 240 | 222 | 18 | 8.3 | 1.6 | 1.6 | 9.6 |
| Libya ¹ | 1,200 | 1,260 | 1,228 | 1,153 | 75 | 6.5 | 45.0 | 45.0 | 270.0 |
| Nigeria ¹ | 1,510 | 1,480 | 1,472 | 1,323 | 148 | 11.2 | 70.0 | 70.0 | 420.0 |
| Sudan and South Sudan | 230 | 230 | 230 | 230 | 0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Tunisia | 30 | 30 | 30 | 30 | 0 | 0.0 | 7.5 | 7.5 | 45.0 |
| Other Africa | 274 | 274 | 274 | 274 | 0 | 0.0 | 6.1 | 6.1 | 36.6 |
| Africa | 6,399 | 6,409 | 6,354 | 6,259 | 94 | 1.5 | 556.9 | 561.4 | 3,363.7 |
| Bahrain | 187 | 175 | 186 | 178 | 7 | 4.1 | 80.0 | 80.0 | 480.0 |
| Iran ¹ | 3,080 | 3,480 | 3,350 | 3,273 | 77 | 2.3 | 990.0 | 990.0 | 5,940.0 |
| Iraq ¹ | 4,280 | 4,190 | 4,253 | 4,263 | (10) | (0.2) | 90.0 | 90.0 | 540.0 |
| Kuwait ^{1,2} | 2,660 | 2,620 | 2,583 | 2,473 | 110 | 4.4 | 60.0 | 60.0 | 360.0 |
| Oman | 1,010 | 1,010 | 1,010 | 995 | 15 | 1.5 | 87.0 | 87.0 | 522.0 |
| Qatar | 1,322 | 1,322 | 1,322 | 1,322 | 0 | 0.0 | 589.4 | 618.0 | 3,659.5 |
| Saudi Arabia ^{1,2} | 9,800 | 9,120 | 9,160 | 8,985 | 175 | 1.9 | 250.0 | 250.0 | 1,500.0 |
| Syria | 45 | 45 | 45 | 95 | (50) | (52.6) | 14.0 | 14.0 | 84.0 |
| United Arab Emirates ¹ | 3,470 | 3,350 | 3,302 | 3,237 | 65 | 2.0 | 165.0 | 165.0 | 990.0 |
| Yemen | 55 | 54 | 53 | 51 | 2 | 3.3 | 0.0 | 0.0 | 0.0 |
| Other Middle East | 1 | 1 | 1 | 1 | 0 | 0.0 | 26.5 | 26.5 | 159.0 |
| Middle East | 25,910 | 25,367 | 25,265 | 24,874 | 390 | 1.6 | 2,351.9 | 2,380.5 | 14,234.5 |
| Australia | 234 | 237 | 233 | 249 | (16) | (6.4) | 447.7 | 469.0 | 2,747.4 |
| Brunei | 93 | 78 | 96 | 83 | 13 | 15.8 | 25.0 | 22.4 | 169.7 |
| China | 4,364 | 4,361 | 4,307 | 4,304 | 3 | 0.1 | 748.7 | 782.2 | 4,302.2 |
| India | 579 | 582 | 586 | 597 | (11) | (1.8) | 102.4 | 105.2 | 621.2 |
| Indonesia | 583 | 580 | 579 | 582 | (3) | (0.5) | 173.3 | 189.2 | 1,073.1 |
| Japan | 11 | 11 | 11 | 11 | (0) | (2.9) | 11.0 | 10.7 | 71.4 |
| Malaysia | 510 | 510 | 498 | 503 | (5) | (1.0) | 205.0 | 205.0 | 1,325.0 |
| New Zealand | 13 | 13 | 14 | 15 | (1) | (5.9) | 9.0 | 9.0 | 54.0 |
| Pakistan | 83 | 83 | 83 | 83 | 0 | 0.0 | 110.0 | 110.0 | 660.0 |
| Papua New Guinea | 31 | 31 | 31 | 31 | 0 | 0.0 | 0.5 | 0.5 | 3.0 |
| Thailand | 158 | 163 | 156 | 152 | 4 | 2.9 | 88.4 | 89.3 | 564.5 |
| Vietnam | 170 | 170 | 170 | 170 | 0 | 0.0 | 24.0 | 24.0 | 144.0 |
| Other Asia-Pacific | 34 | 34 | 34 | 34 | 0 | 0.0 | 109.8 | 109.8 | 658.9 |
| Asia Pacific | 6,863 | 6,854 | 6,798 | 6,813 | (15) | (0.2) | 2,054.8 | 2,126.3 | 12,394.5 |
| TOTAL WORLD | 81,603 | 80,475 | 80,604 | 79,345 | 1,259 | 1.6 | 12,958.8 | 13,279.4 | 78,645.5 |
| *OPEC | 28,430 | 27,770 | 27,697 | 27,015 | 682 | 2.5 | 2,012.7 | 2,012.7 | 12,076.0 |
| Offshore Europe | 2,315 | 2,543 | 2,505 | 2,510 | (5) | (0.2) | 390.2 | 441.7 | 2,793.7 |
| ¹ OPEC member. ² Kuwait and Saudi Arabia production each include half of Neutral Zone. Totals may not add due to rounding. Kuwait and Saudi Arabia production each include half of Neutral Zone. Totals may not add due to rounding. | | | | | | | | | |
| Source: Oil & Gas Journal. Historical data are available through Oil & Gas Journal Research Center at http://www.oilresearch.com . | | | | | | | | | |

¹OPEC member. ²Kuwait and Saudi Arabia production each include half of Neutral Zone. Totals may not add due to rounding.

Kuwait and Saudi Arabia production each include half of Neutral Zone. Totals may not add due to rounding.

Source: Oil & Gas Journal.

Historical data are available through Oil & Gas Journal Research Center at <http://www.ogjresearch.com>

US INDUSTRY SCOREBOARD - Aug. 29, 2025

| | 4 wk. average | 4 wk. av. year ago ¹ | Change. % | Year-to-date average ² | YTD av. year ago | Change. % |
|---------------------------------------|--------------------|------------------------------------|---------------|---------------------------------------|---------------------|------------------|
| Product supplied (1,000 b/d) | | | | | | |
| Motor gasoline | 9,050 | 9,121 | (0.8) | 8,803 | 8,853 | (0.6) |
| Distillate | 3,894 | 3,736 | 4.2 | 3,812 | 3,670 | 3.9 |
| Jet fuel - kerosine | 1,790 | 1,715 | 4.4 | 1,718 | 1,641 | 4.7 |
| Residual | 297 | 260 | 14.2 | 286 | 281 | 1.8 |
| Other products | 6,251 | 5,938 | 5.3 | 5,695 | 5,689 | 0.1 |
| TOTAL PRODUCT SUPPLIED | 21,282 | 20,770 | 2.5 | 20,314 | 20,134 | 0.9 |
| Supply (1,000 b/d) | | | | | | |
| Crude production | 13,393 | 13,325 | 0.5 | 13,434 | 13,177 | 2.0 |
| NGL production | 7,504 | 6,853 | 9.5 | 7,106 | 6,686 | 6.3 |
| Crude imports | 6,598 | 6,322 | 4.4 | 6,149 | 6,622 | (7.1) |
| Product imports | 1,765 | 1,746 | 1.1 | 1,715 | 1,909 | (10.2) |
| Other supply ³ | 2,817 | 2,529 | 11.4 | 2,772 | 2,407 | 15.2 |
| TOTAL SUPPLY | 32,077 | 30,775 | 4.2 | 31,176 | 30,801 | 1.2 |
| Net product imports | (5,052) | (5,254) | -- | (4,976) | (4,642) | -- |
| Refining (1,000 b/d) | | | | | | |
| Crude oil inputs | 17,034 | 16,730 | 1.8 | 16,310 | 16,103 | 1.3 |
| Gross inputs | 17,334 | 16,967 | 2.2 | 16,551 | 16,435 | 0.7 |
| % utilization | 95.5 | 92.6 | --- | 90.3 | 89.6 | --- |
| | Latest week | Previous week¹ | Change | Same week year ago¹ | Change | Change, % |
| Stocks (1,000 bbl) | | | | | | |
| Crude oil | 420,707 | 418,292 | 2,415 | 418,310 | 2,397 | 0.6 |
| Motor gasoline | 218,539 | 222,334 | (3,795) | 219,242 | (703) | (0.3) |
| Distillate | 115,923 | 114,242 | 1,681 | 122,715 | (6,792) | (5.5) |
| Jet fuel - kerosine | 42,793 | 43,589 | (796) | 46,761 | (3,968) | (8.5) |
| Residual | 19,910 | 20,125 | (215) | 25,675 | (5,765) | (22.5) |
| Stock cover (days)³ | | | | | | |
| Crude | 24.7 | 24.5 | 0.2 | 25.0 | 0.3 | |
| Motor gasoline | 24.1 | 24.6 | (0.5) | 24.0 | (2.0) | |
| Distillate | 29.8 | 29.4 | 0.4 | 32.8 | 1.4 | |
| Propane | 120.2 | 112.7 | 7.5 | 125.4 | 6.7 | |
| Futures prices⁴ | | | | | | |
| Light sweet crude (\$/bbl) | 64.16 | 62.87 | 1.29 | 75.39 | (11.23) | (14.9) |
| Natural gas (\$/MMBTU) | 2.89 | 2.84 | 0.04 | 2.12 | 0.77 | 36.4 |

¹Based on revised figures. ²Includes other liquids, refinery processing gain, and unaccounted for crude oil.

³Stocks divided by average daily product supplied for the prior 4 weeks. ⁴Weekly average of NYMEX daily closing future prices.

Source: Energy Information Administration, Wall Street Journal

COMMODITY PRICES

| | 8-27-25 | 8-28-25 | 8-29-2025 | 9-1-25 | 9-2-25 |
|----------------------------------|---------|---------|-----------|--------|--------|
| ICE Brent (\$/bbl) | 67.44 | 67.98 | 67.48 | 68.15 | 69.14 |
| Nymex Light Sweet Crude (\$/bbl) | 64.15 | 64.60 | 64.01 | NA | 63.25 |
| WTI Cushing spot (\$/bbl) | 64.49 | 64.96 | 64.36 | NA | 65.95 |
| Brent spot (\$/bbl) | 67.75 | 68.61 | 67.83 | 67.09 | 68.09 |
| Nymex natural gas (\$/MMBtu) | 2.886 | 2.944 | 2.997 | NA | 3.009 |
| Spot gas - Henry Hub (\$/MMBtu) | 2.880 | 2.900 | 2.880 | NA | 2.700 |
| ICE gas oil (¢/gal) | 212.47 | 212.39 | 212.70 | 215.78 | 221.60 |
| Nymex ULSD heating oil * (¢/gal) | 229.40 | 231.19 | 226.98 | NA | 237.44 |
| Propane - Mont Belvieu (¢/gal) | 68.00 | 67.90 | 66.80 | NA | 66.80 |
| Butane - Mont Belvieu (¢/gal) | 83.19 | 83.22 | 83.16 | NA | 83.16 |
| Nymex gasoline RBOB * (¢/gal) | 196.82 | 199.02 | 196.89 | NA | 204.28 |
| NY Spot gasoline * (¢/gal) | 215.00 | 223.60 | 225.50 | NA | 204.80 |

¹Not available. ²Ultra-low sulfur diesel. ³Reformulated gasoline blendstock for oxygen blending.

⁴Nonoxygenated regular unleaded.

Historical data are available through Oil & Gas Journal Research Center at <http://www.ogjresearch.com>

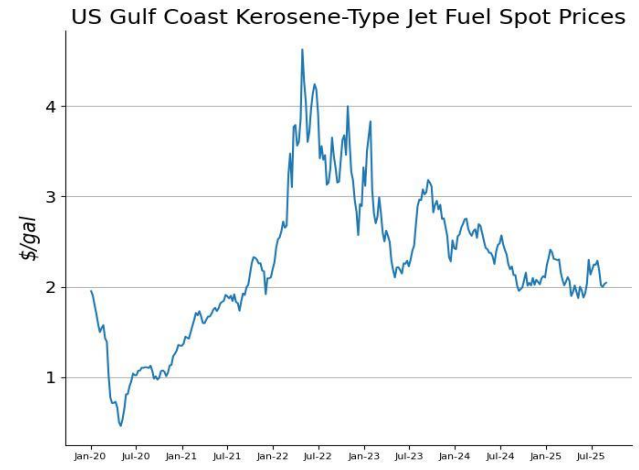
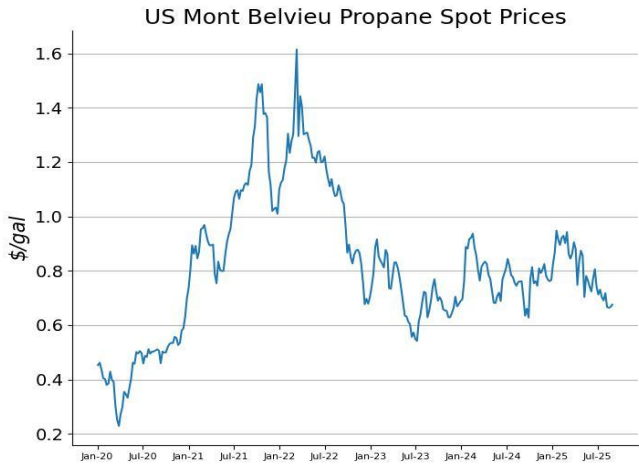
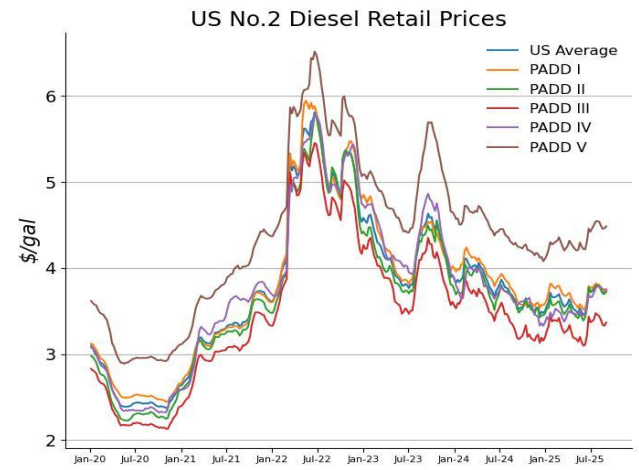
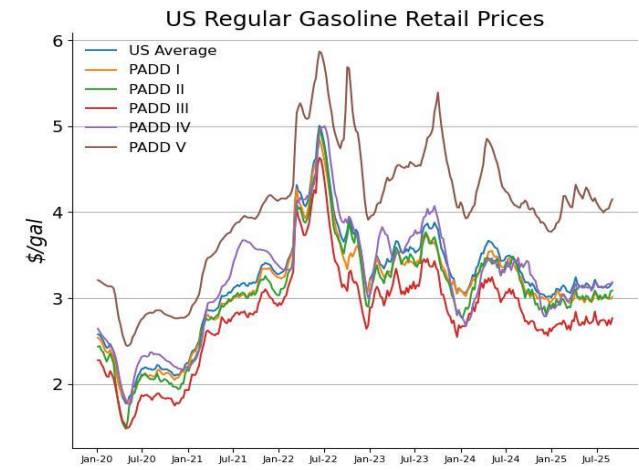
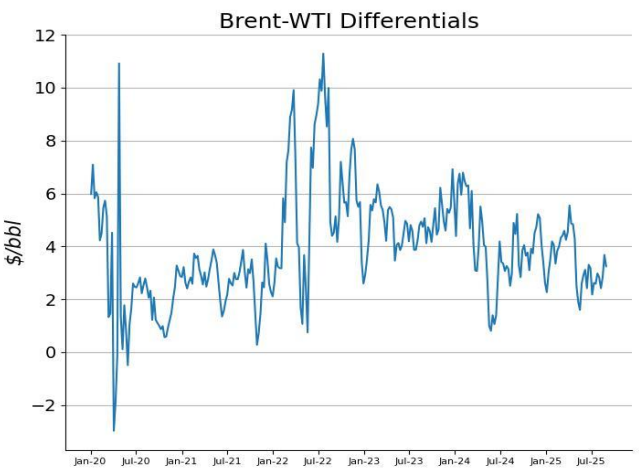
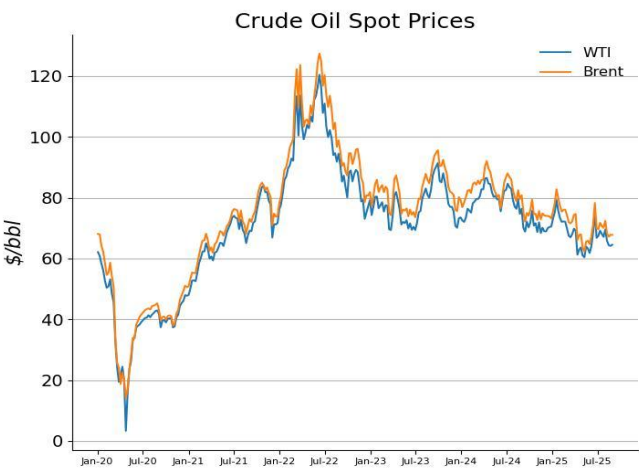
Baker Hughes International Rig Count

| | Jul-24 | Aug-24 | Sep-24 | Oct-24 | Nov-24 | Dec-24 | Jan-25 | Feb-25 | Mar-25 | Apr-25 | May-25 | Jun-25 | Jul-25 |
|-----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Total World | 1,713 | 1,734 | 1,751 | 1,755 | 1,708 | 1,660 | 1,696 | 1,741 | 1,685 | 1,616 | 1,576 | 1,600 | 1,622 |
| Total Onshore | 1,474 | 1,500 | 1,516 | 1,511 | 1,485 | 1,447 | 1,487 | 1,532 | 1,480 | 1,415 | 1,375 | 1,403 | 1,414 |
| Total Offshore | 239 | 234 | 235 | 244 | 223 | 213 | 208 | 210 | 206 | 200 | 201 | 197 | 208 |

Baker Hughes Rig Count

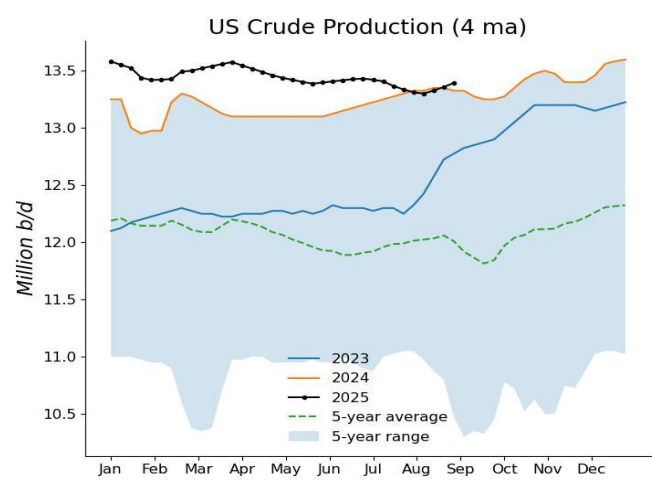
| | 6-14-24 | 6-21-24 | 6-28-24 | 7-5-24 | 7-12-24 | 7-19-24 | 7-26-24 | 8-2-24 | 8-9-24 | 8-16-24 | 8-23-24 | 8-30-24 |
|---------------|---------|---------|---------|--------|---------|---------|---------|--------|--------|---------|---------|---------|
| US | 590 | 588 | 581 | 585 | 584 | 586 | 589 | 586 | 588 | 586 | 585 | 583 |
| Canada | 160 | 166 | 176 | 175 | 189 | 197 | 211 | 219 | 217 | 217 | 219 | 220 |
| | 6-13-25 | 6-20-25 | 6-27-25 | 7-4-25 | 7-11-25 | 7-18-25 | 7-25-25 | 8-1-25 | 8-8-25 | 8-15-25 | 8-22-25 | 8-29-25 |
| US | 555 | 554 | 547 | 539 | 537 | 544 | 542 | 540 | 539 | 539 | 538 | 536 |
| Canada | 138 | 139 | 140 | 151 | 162 | 172 | 182 | 177 | 180 | 183 | 180 | 175 |

Commodity Prices



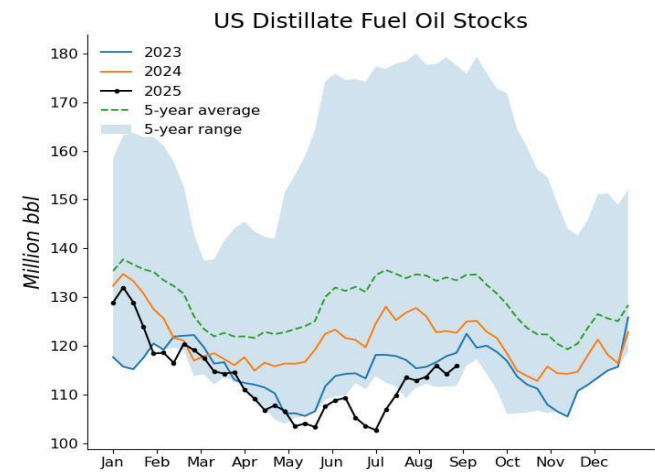
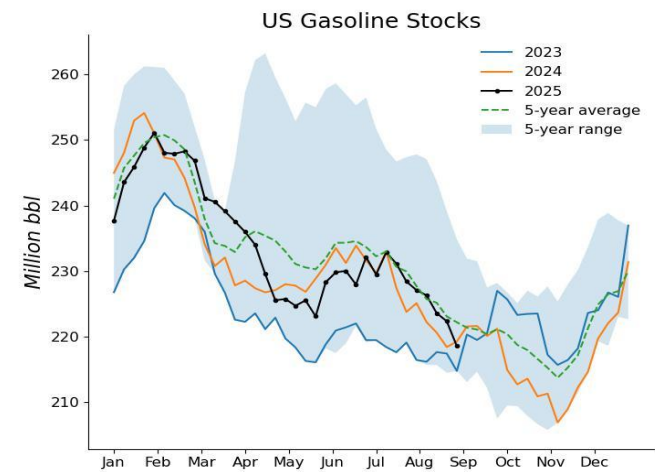
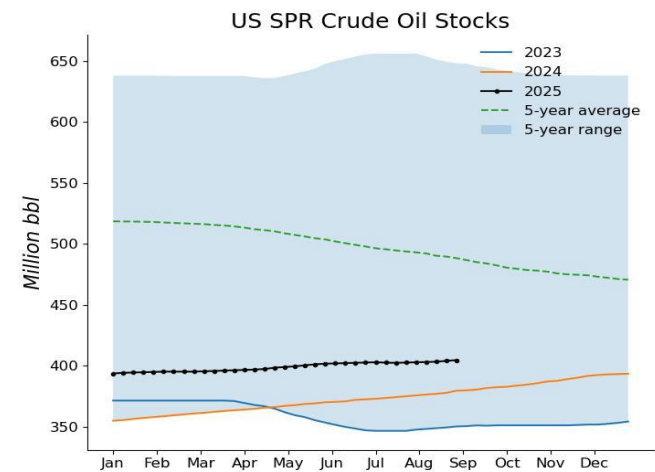
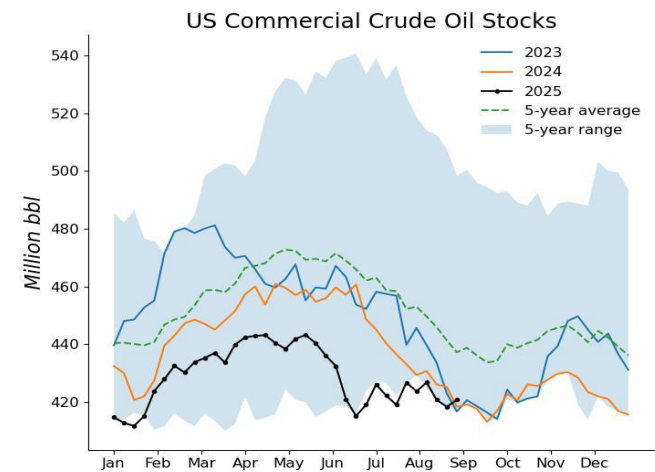
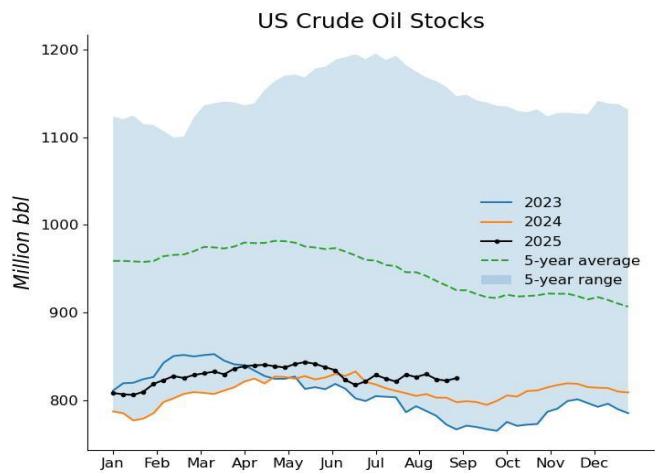
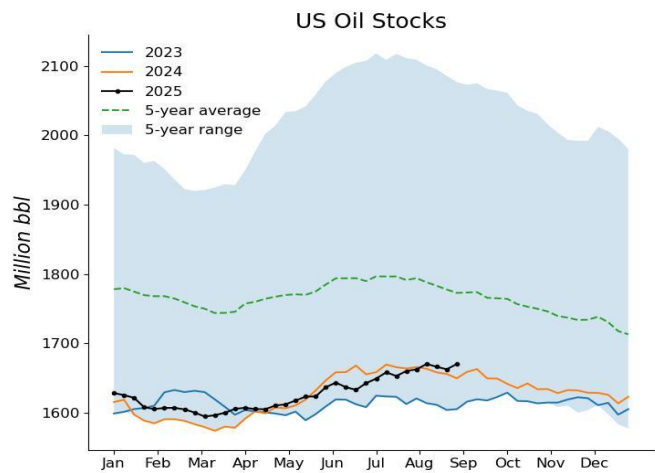
Sources: EIA, OGJ

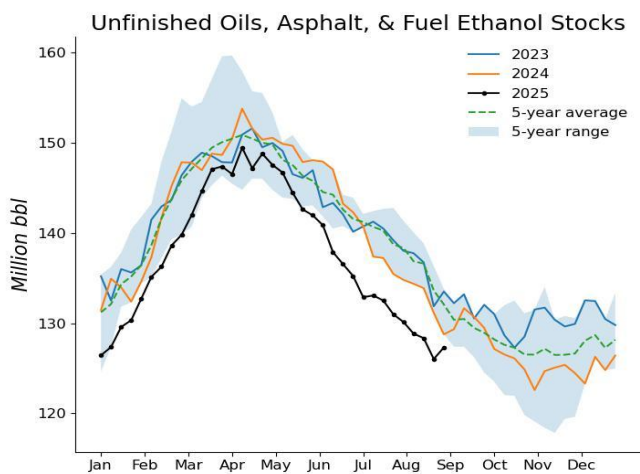
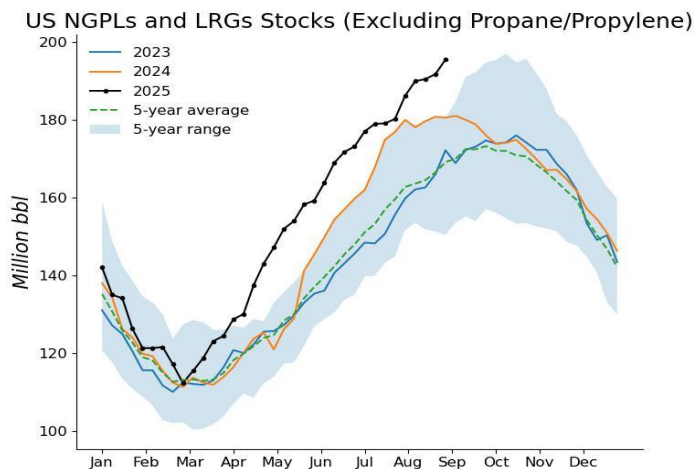
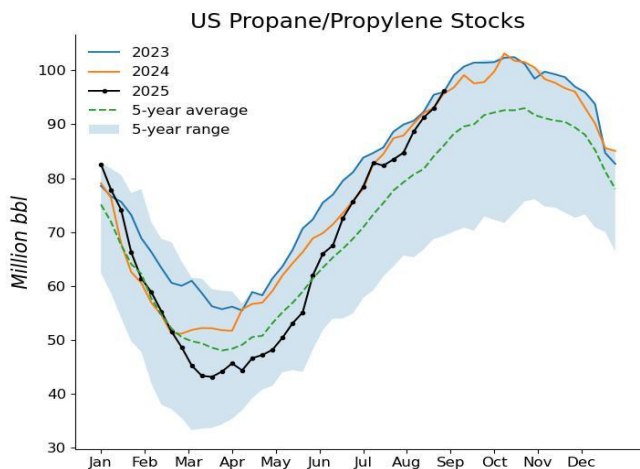
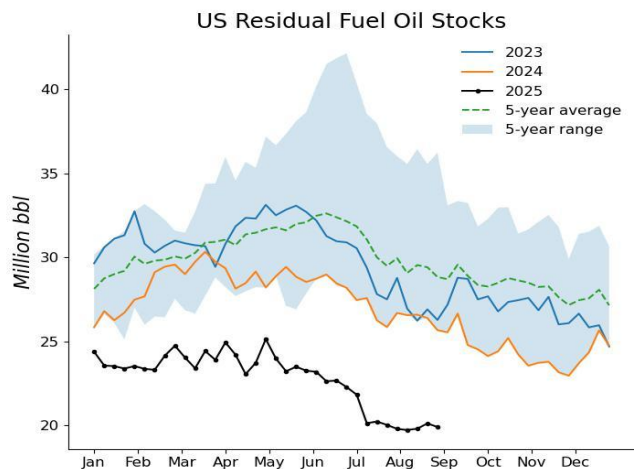
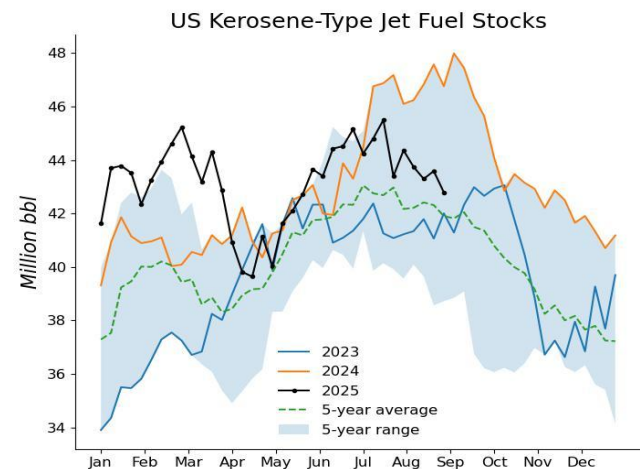
US Crude Production



Sources: EIA, OGJ

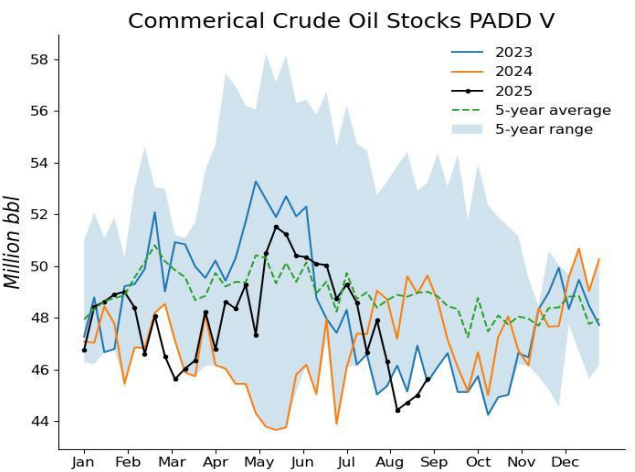
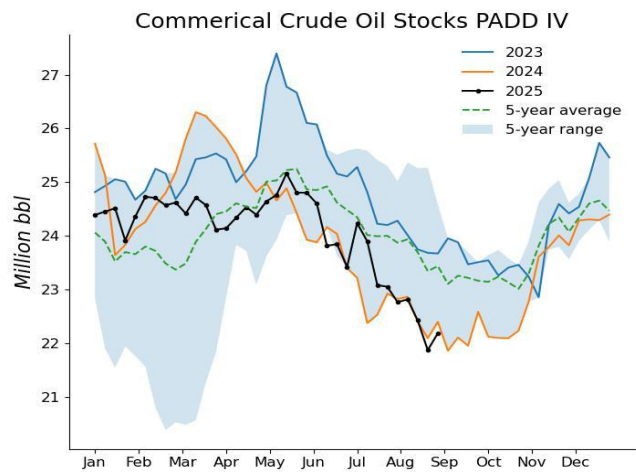
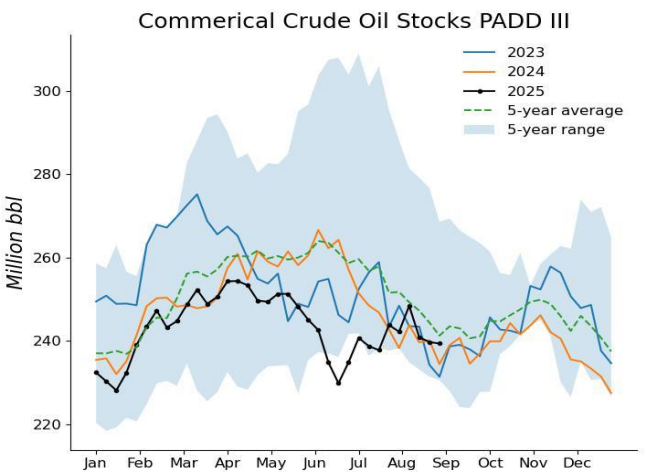
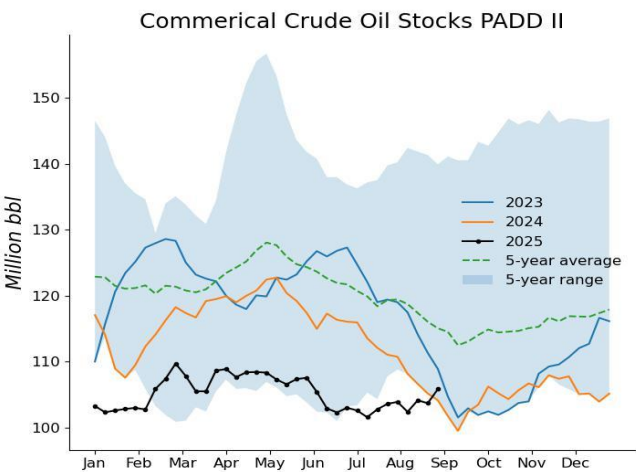
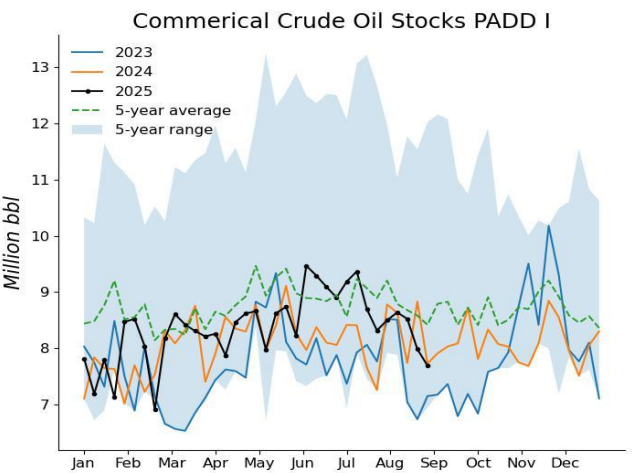
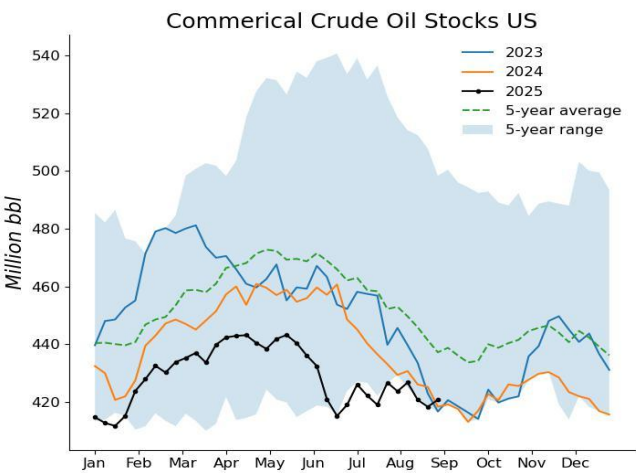
US Oil Stocks





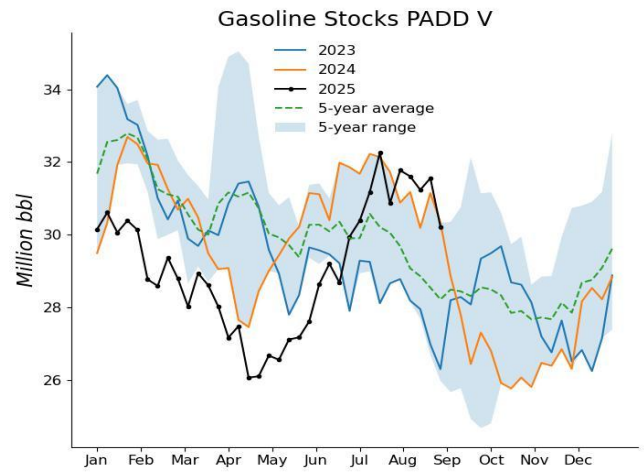
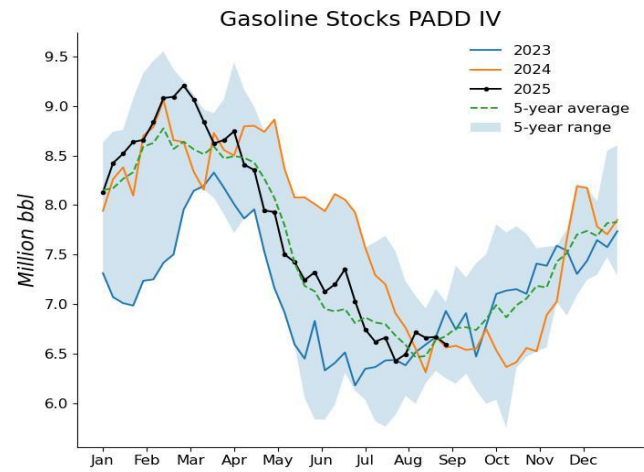
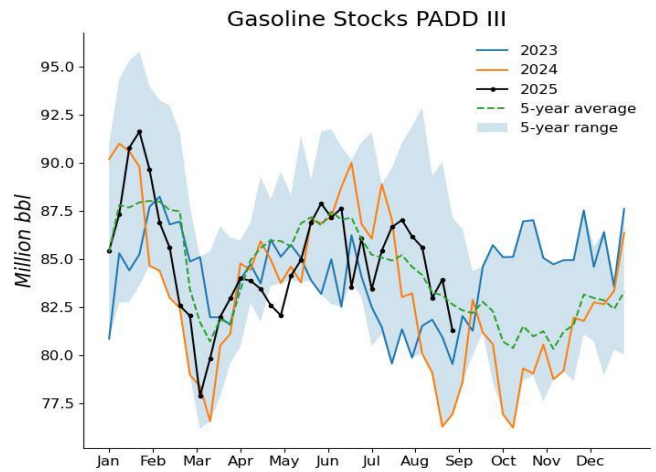
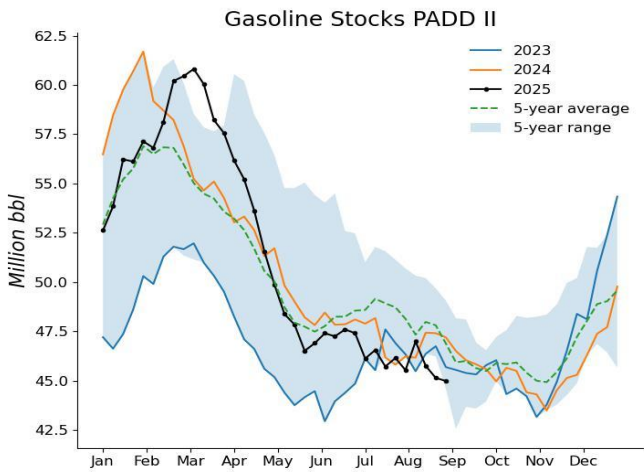
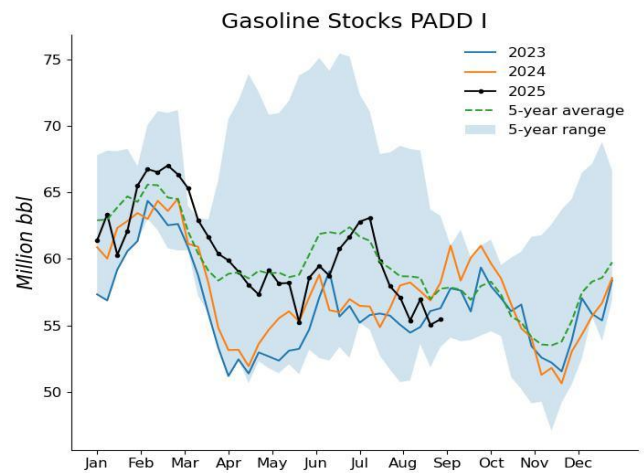
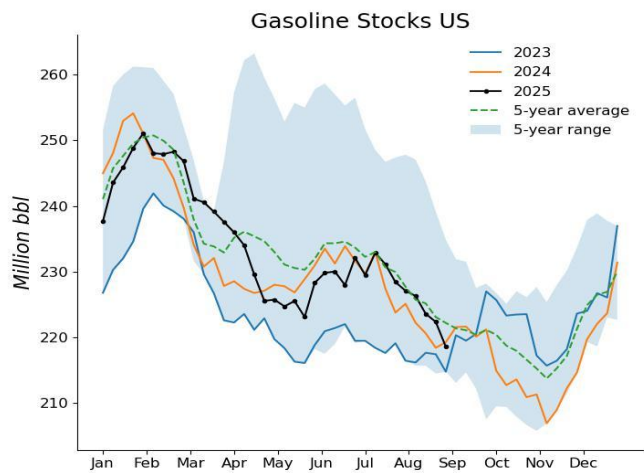
Sources: EIA, OGJ

Commercial Crude Oil Stocks, Regional Details



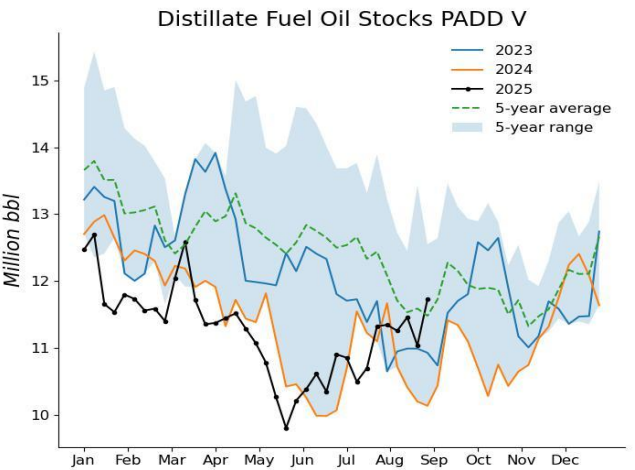
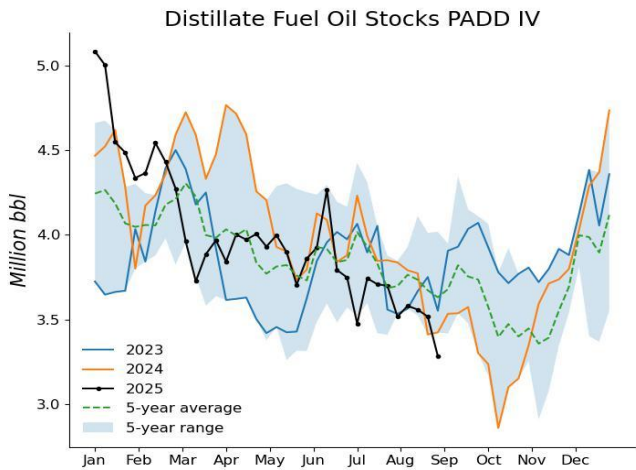
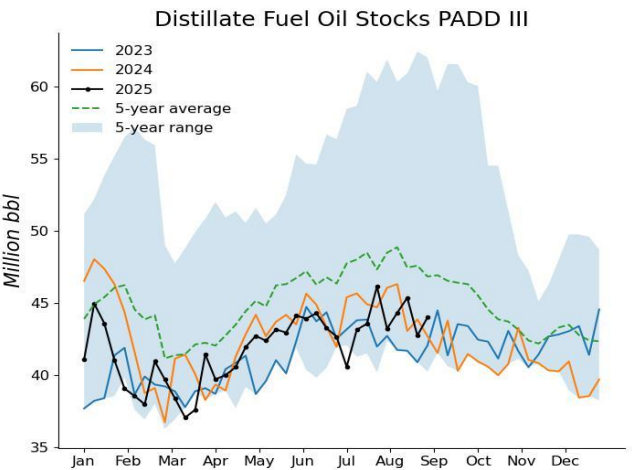
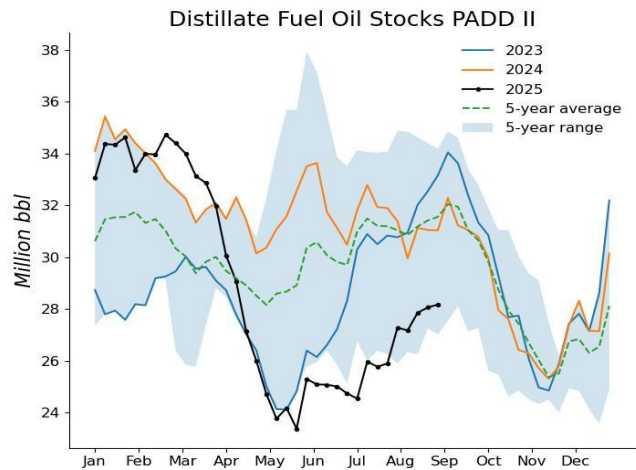
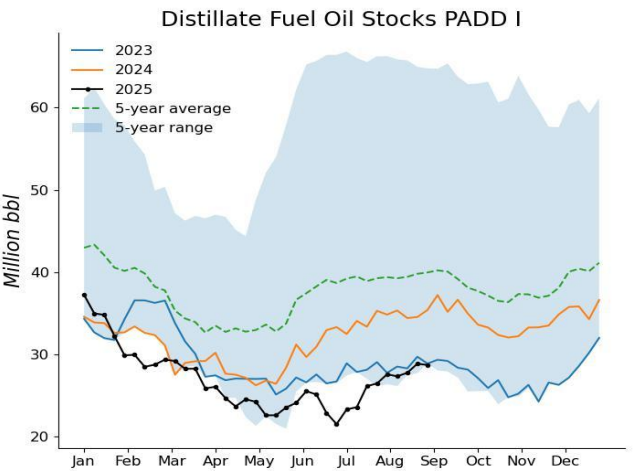
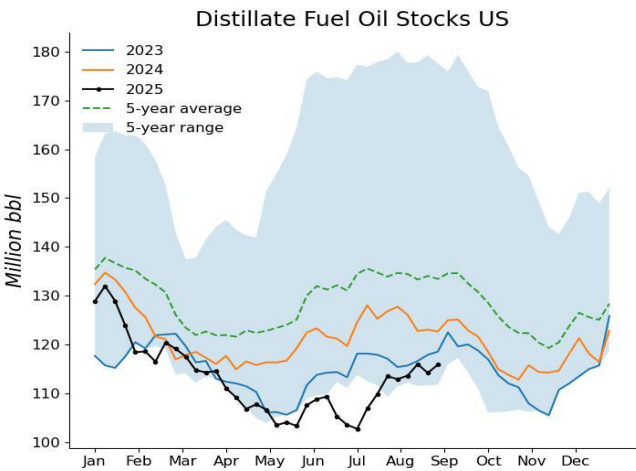
Sources: EIA, OGI

Gasoline Stocks, Regional Details



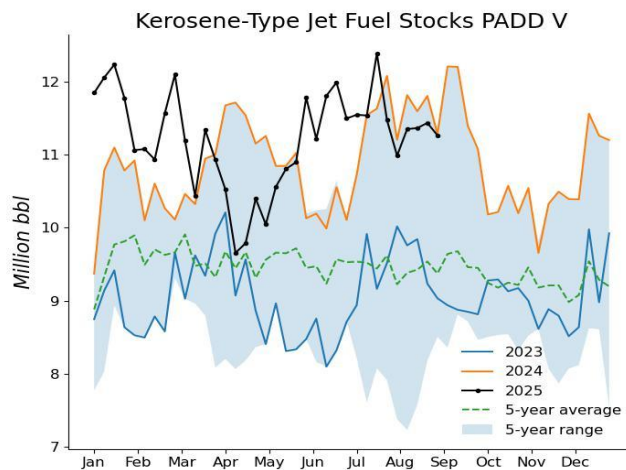
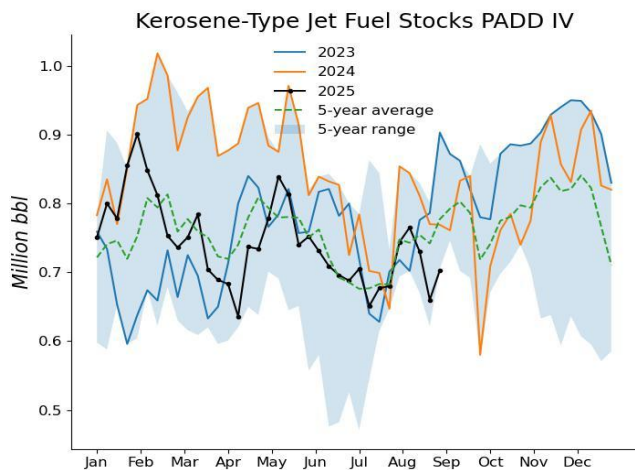
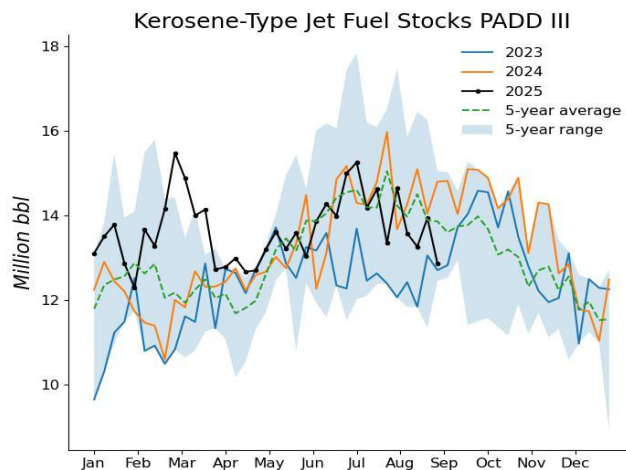
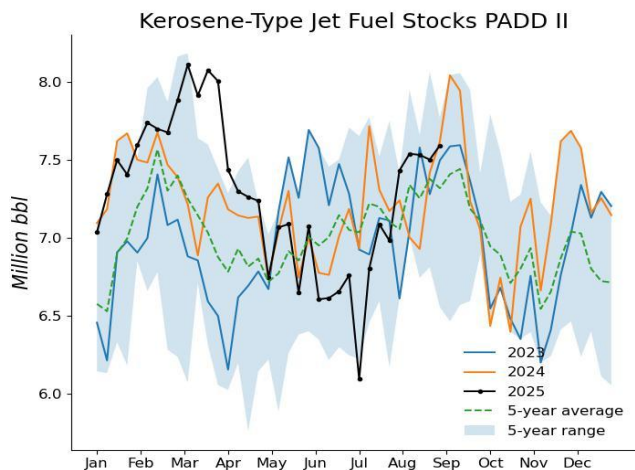
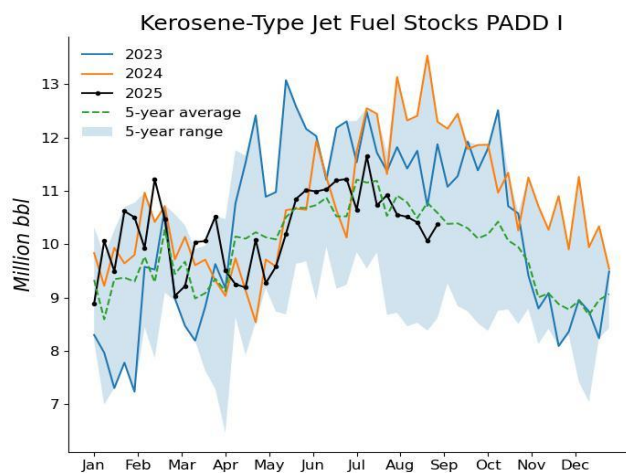
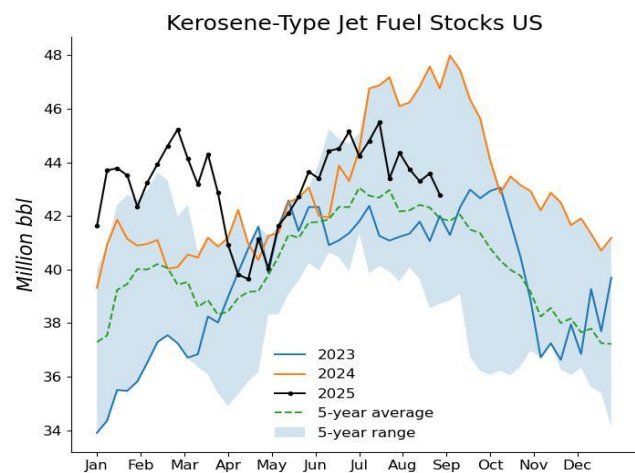
Sources: EIA, OGJ

Distillate Fuel Oil Stocks, Regional Details



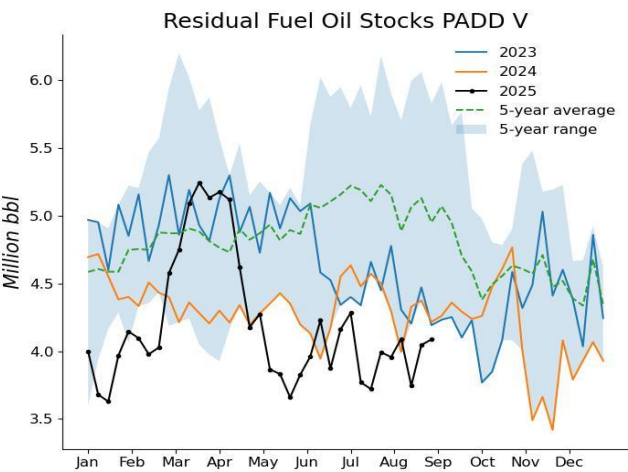
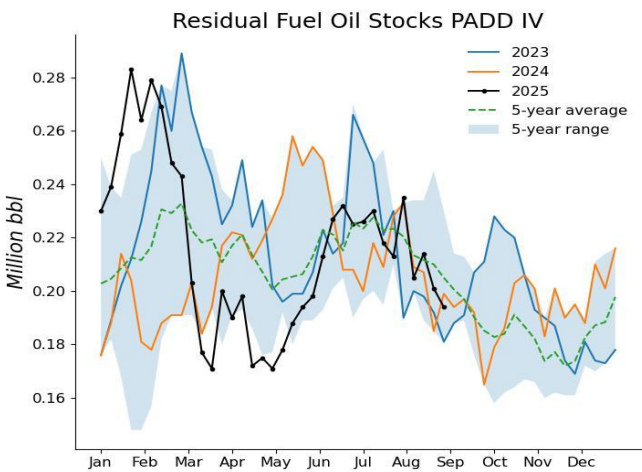
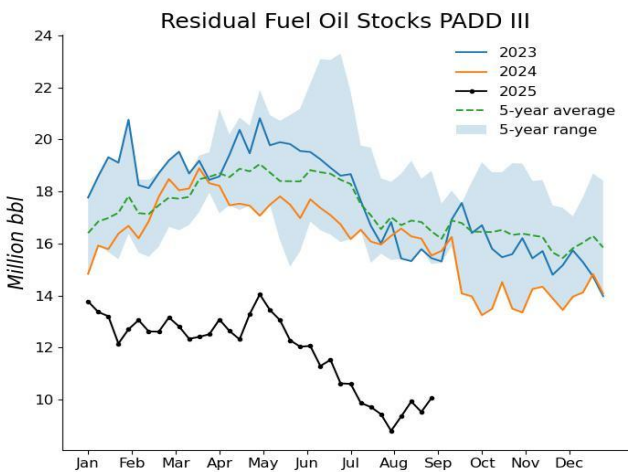
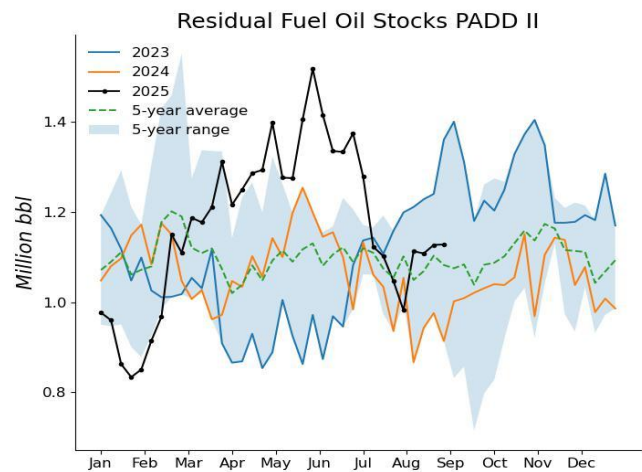
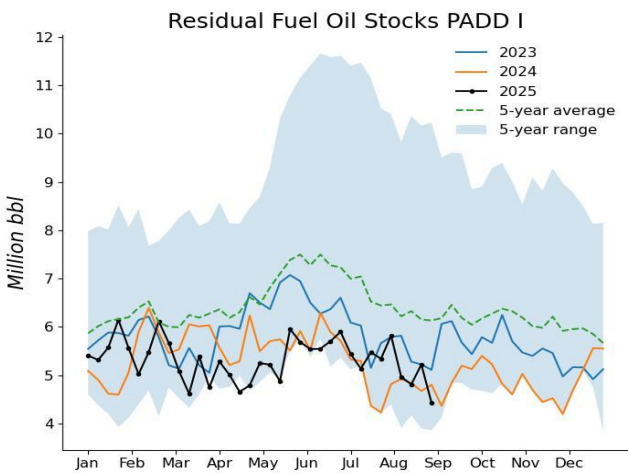
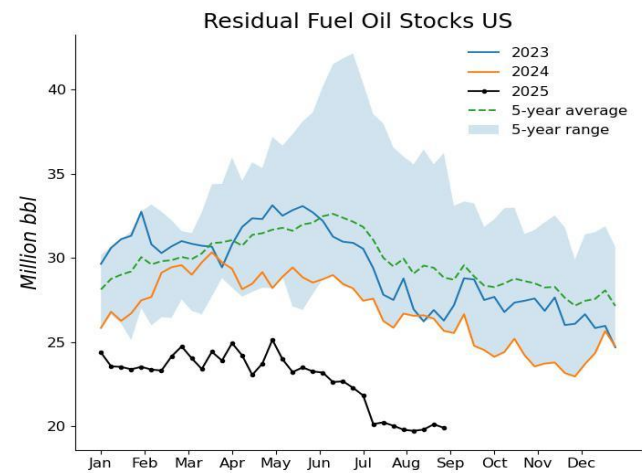
Sources: EIA, OGJ

Kerosene-Type Jet Fuel Stocks, Regional Details



Sources: EIA, OGJ

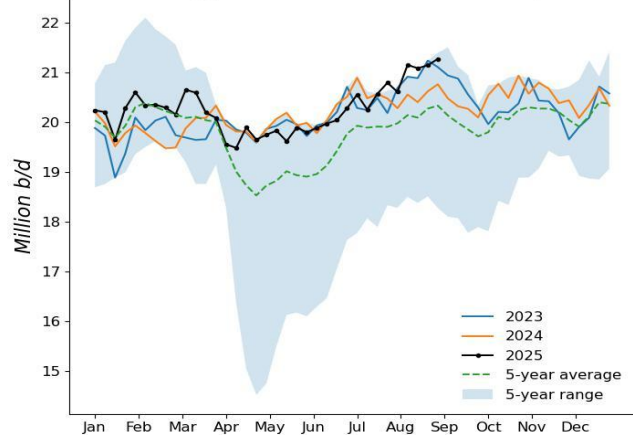
Residual Fuel Oil Stocks, Regional Details



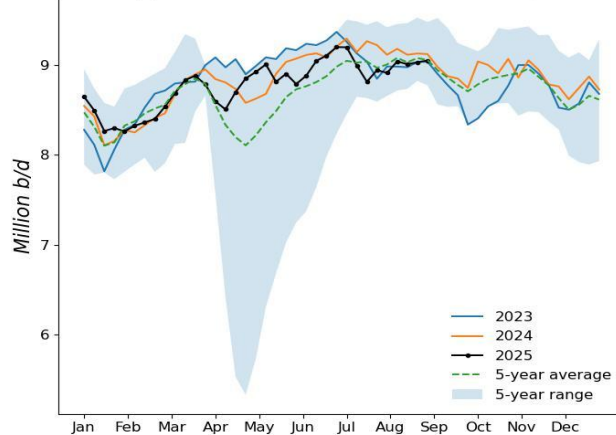
Sources: EIA, OGJ

Product Supplied

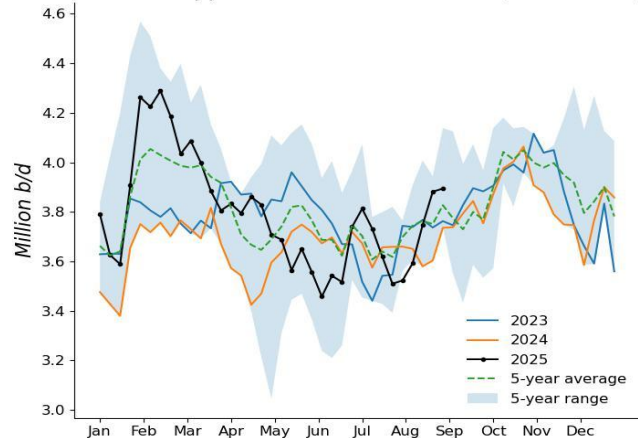
US Product Supplied of Petroleum Products (4 week ma)



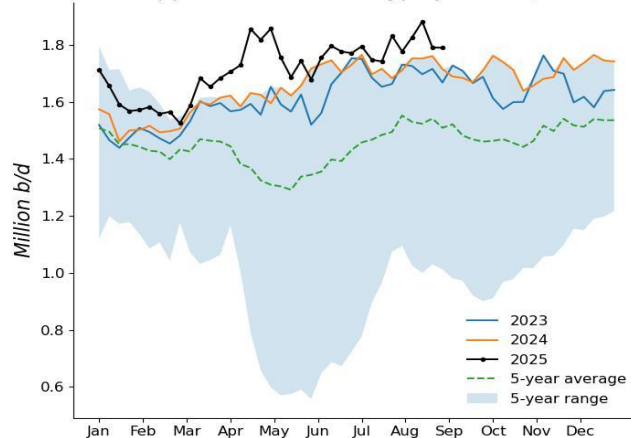
Product Supplied of Finished Motor Gasoline (4 week ma)



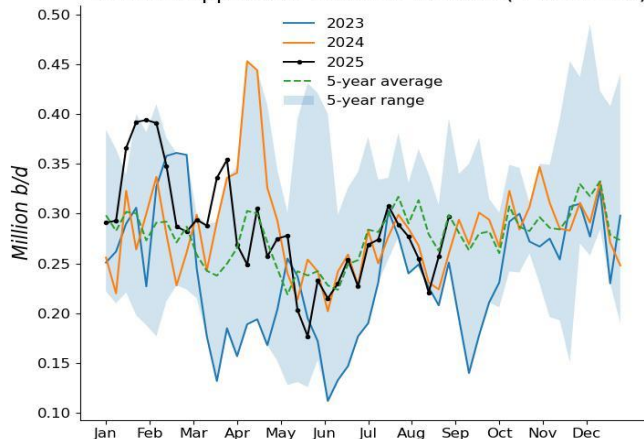
Product Supplied of Distillate Fuel Oil (4 week ma)



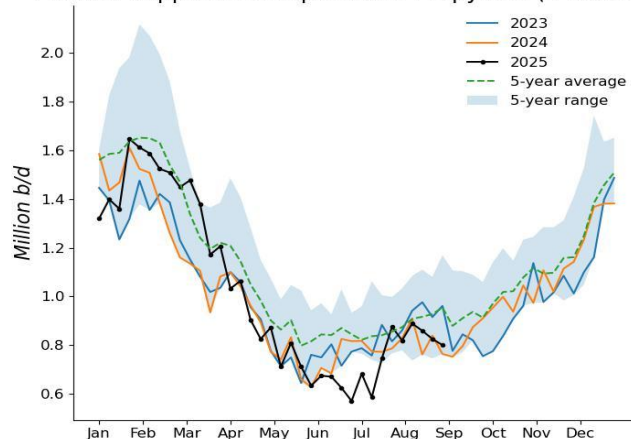
Product Supplied of Kerosene-Type Jet Fuel (4 week ma)



Product Supplied of Residual Fuel Oil (4 week ma)

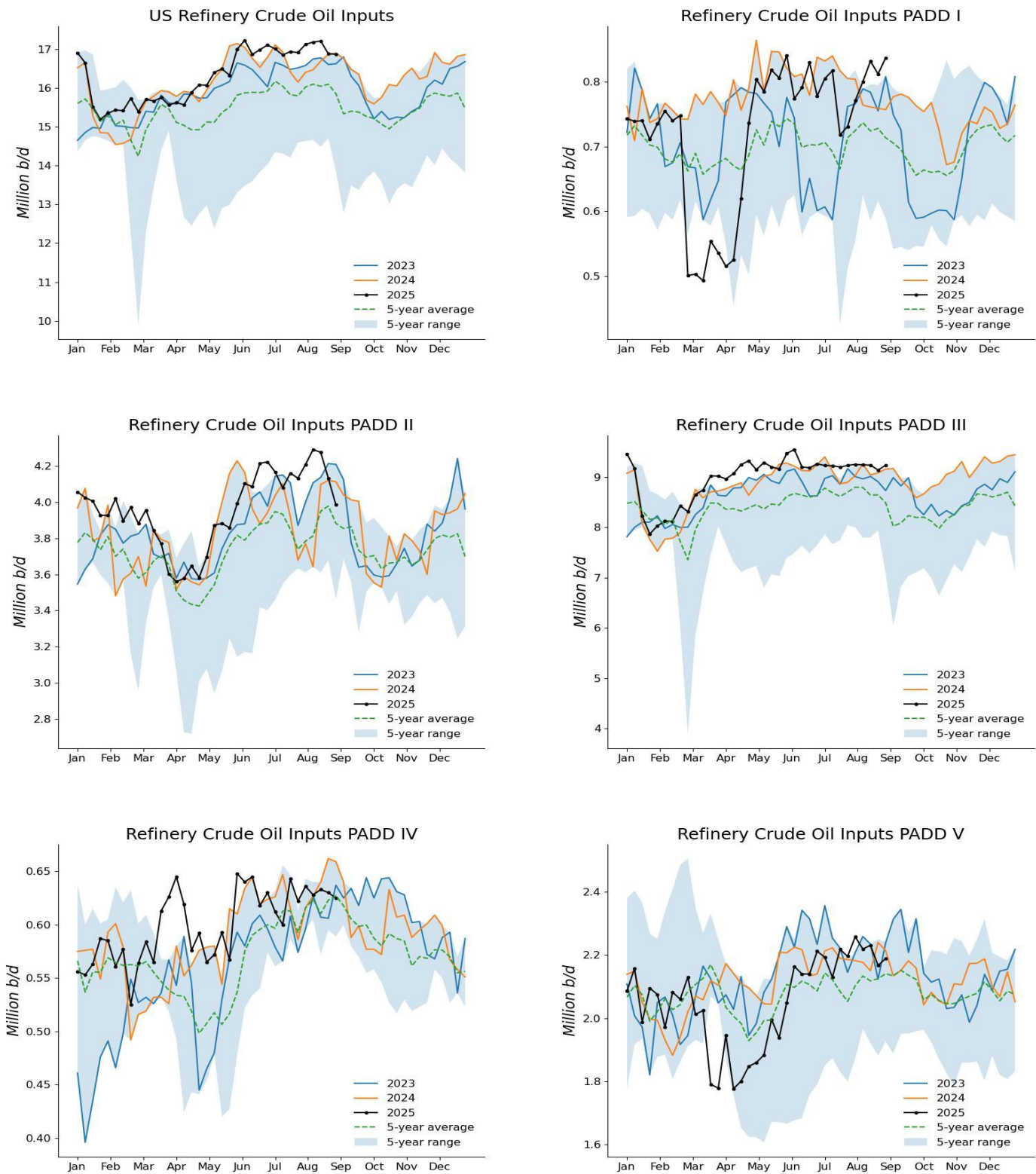


Product Supplied of Propane and Propylene (4 week ma)



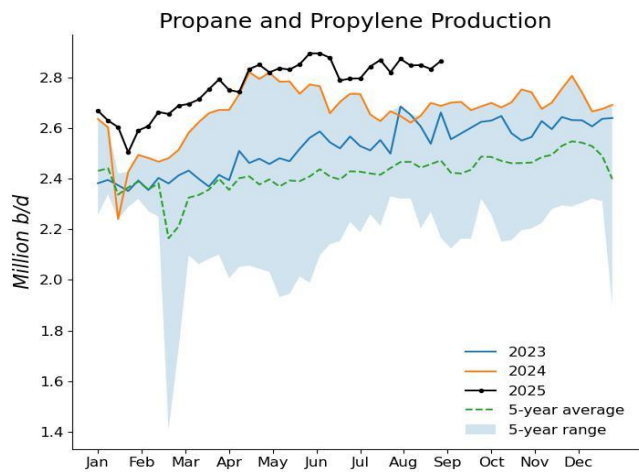
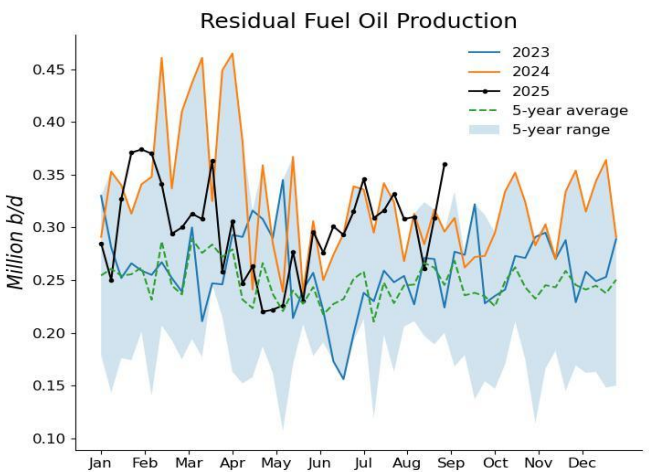
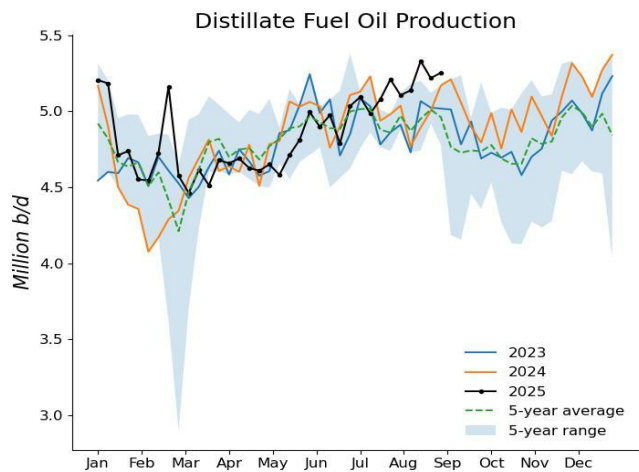
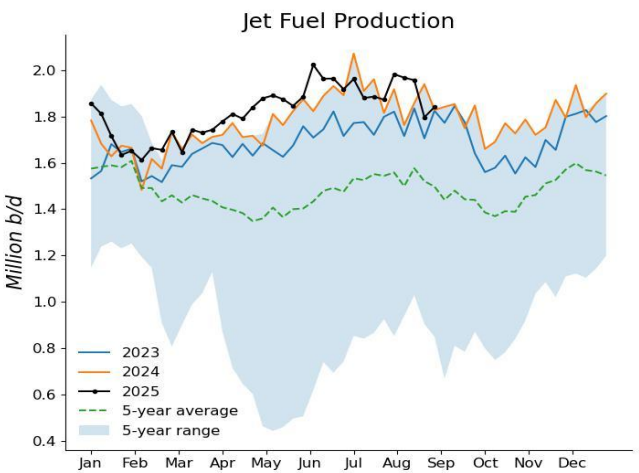
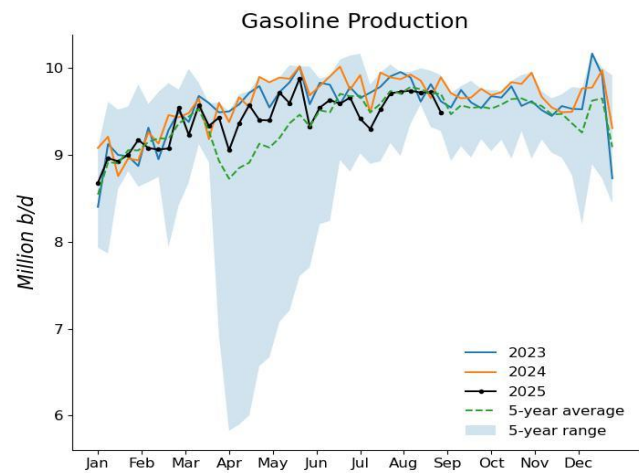
Sources: EIA, OGJ

Refinery Runs, Regional Details



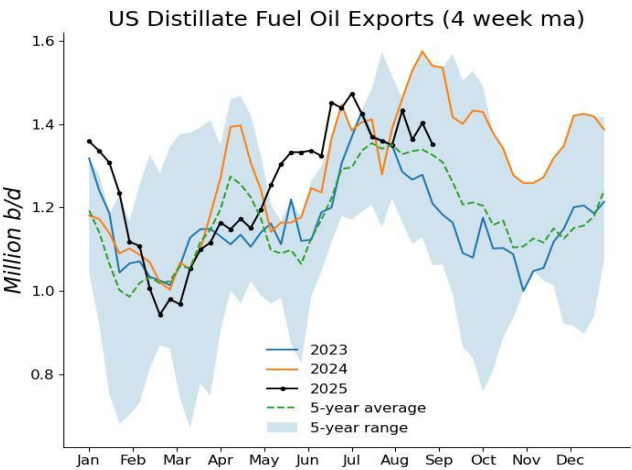
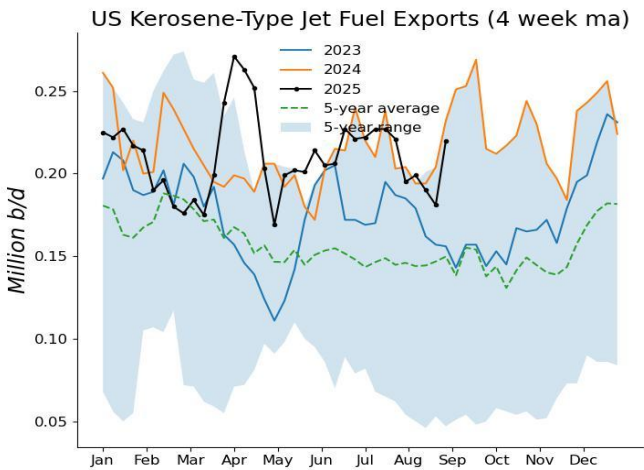
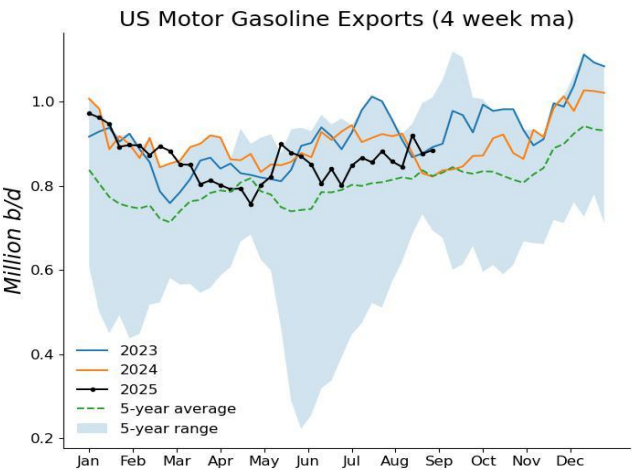
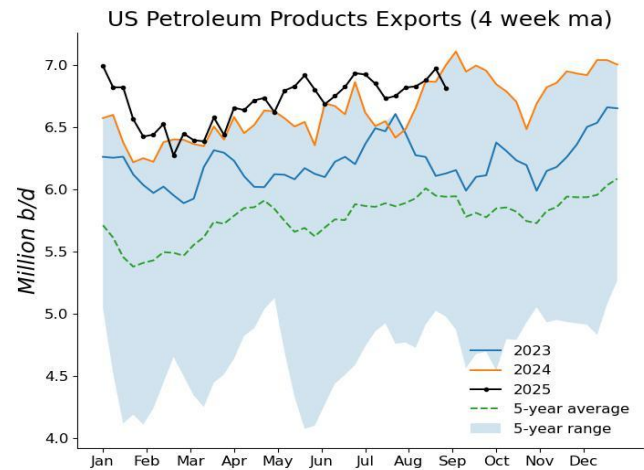
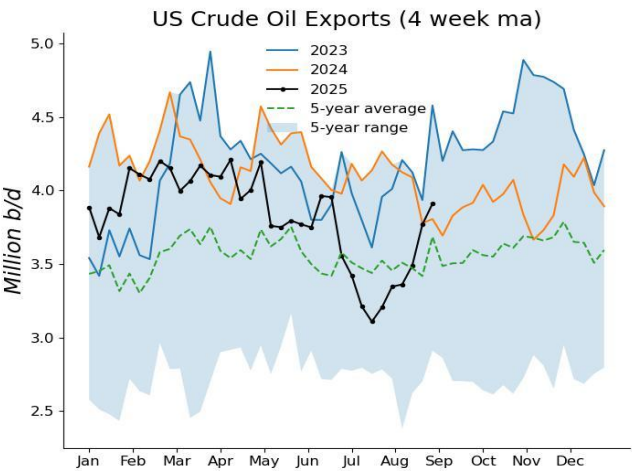
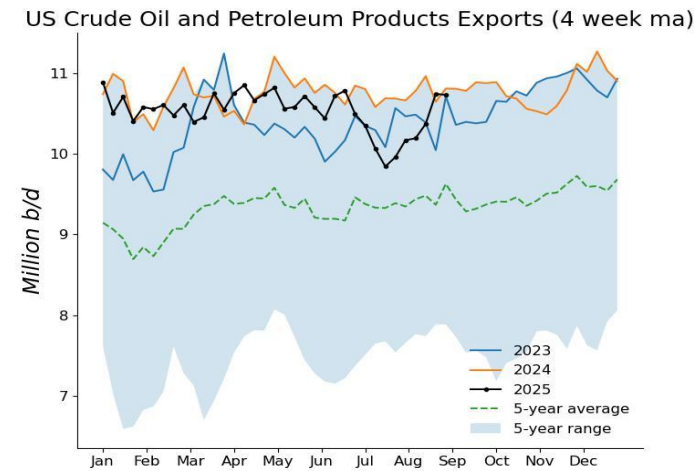
Sources: EIA, OGJ

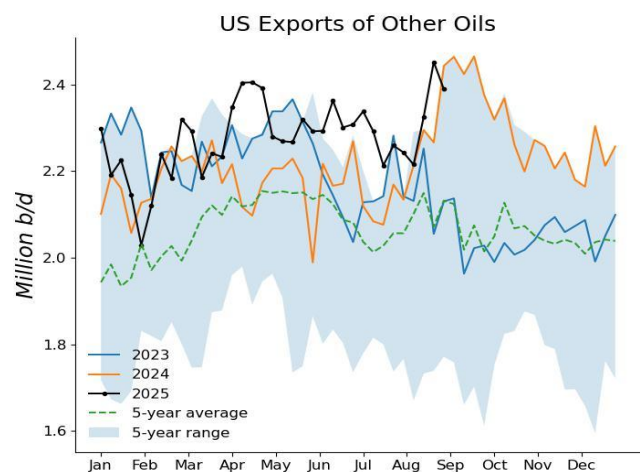
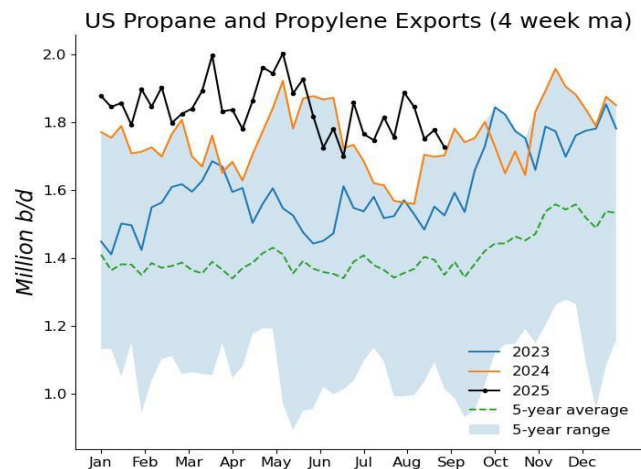
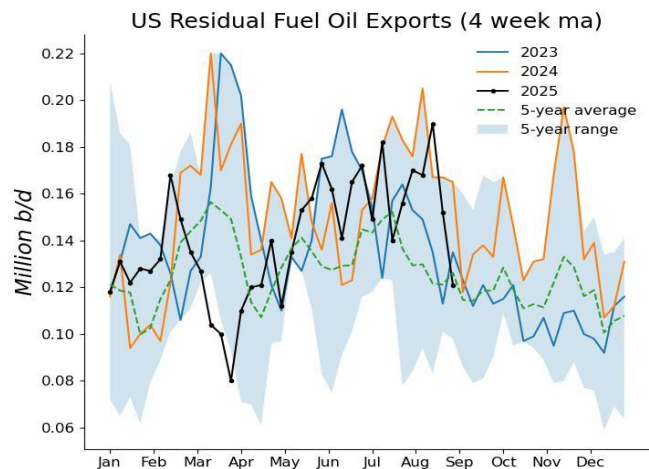
Refining Production



Sources: EIA, OGJ

Oil Exports

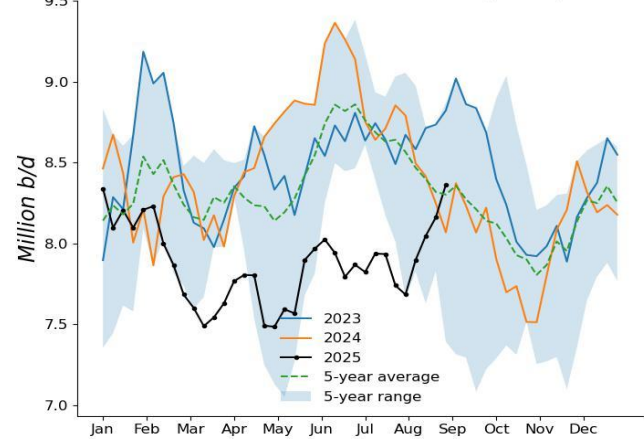




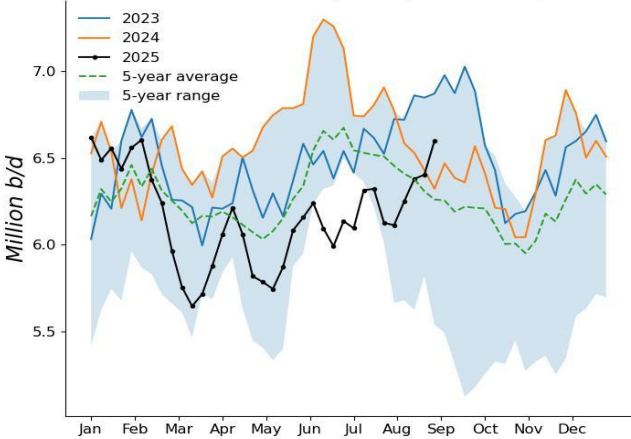
Sources: EIA, OGI

Oil Imports

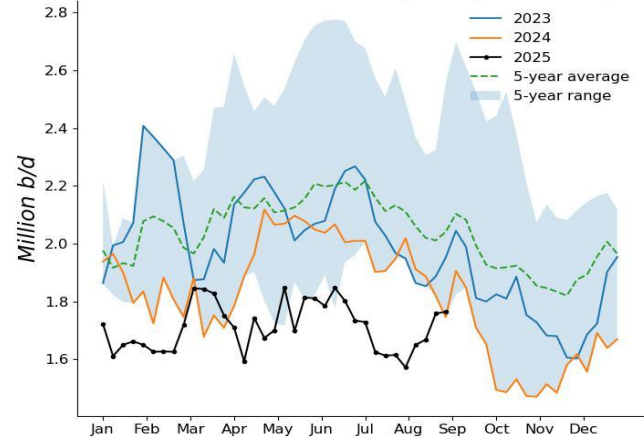
US Crude Oil and Petroleum Products Imports (4 week ma)



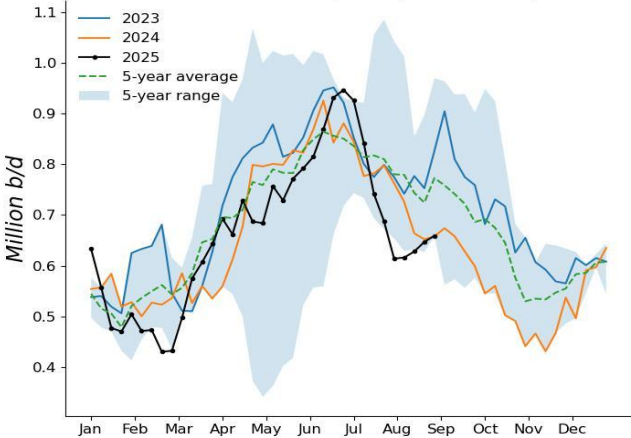
US Crude Oil Imports (4 week ma)



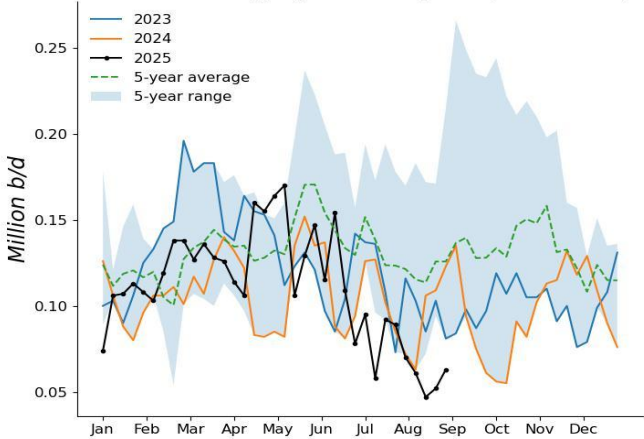
US Petroleum Products Imports (4 week ma)



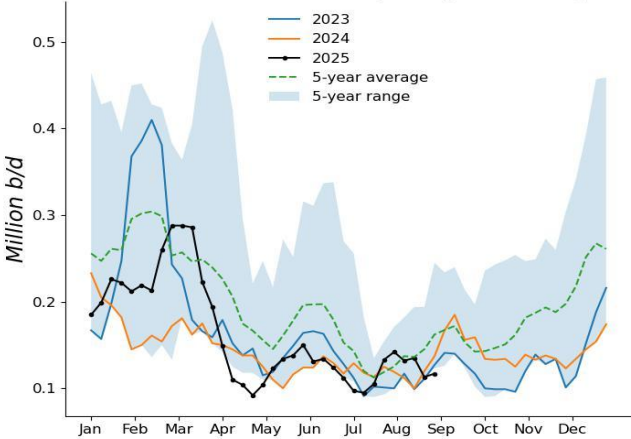
US Gasoline Imports (4 week ma)

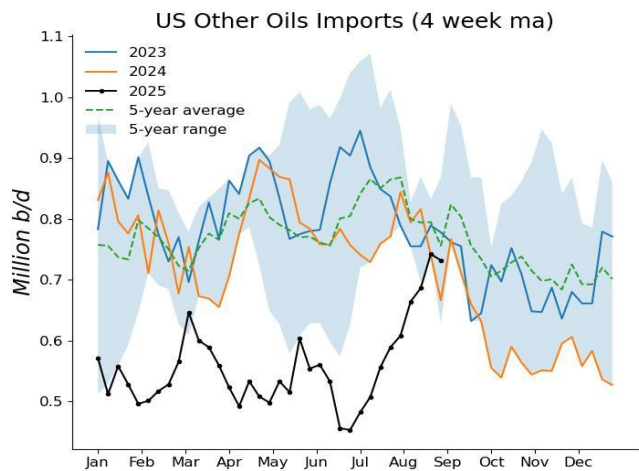
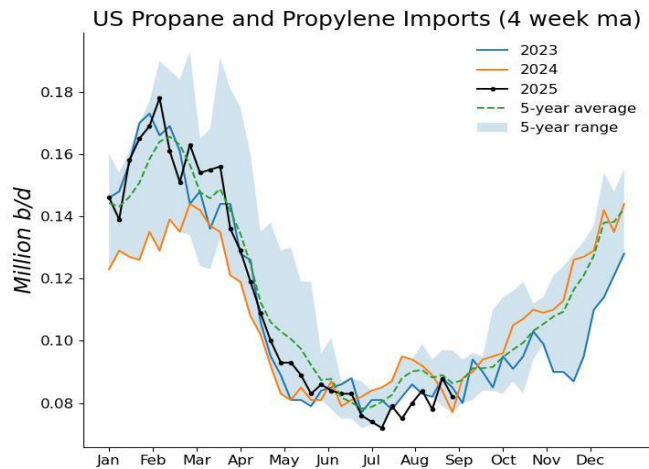
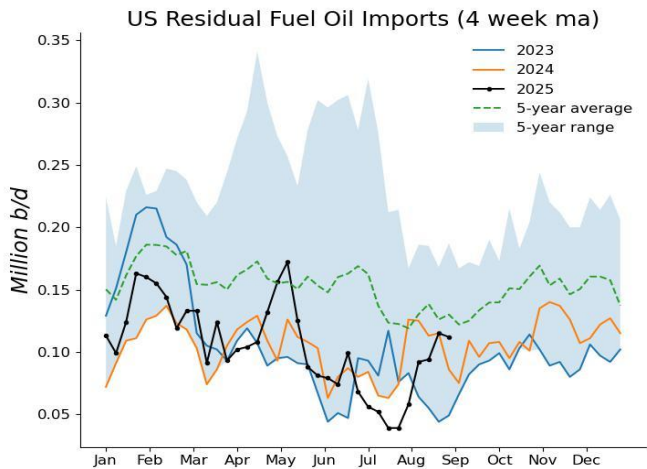


US Kerosene-Type Jet Fuel Imports (4 week ma)



US Distillate Fuel Oil Imports (4 week ma)

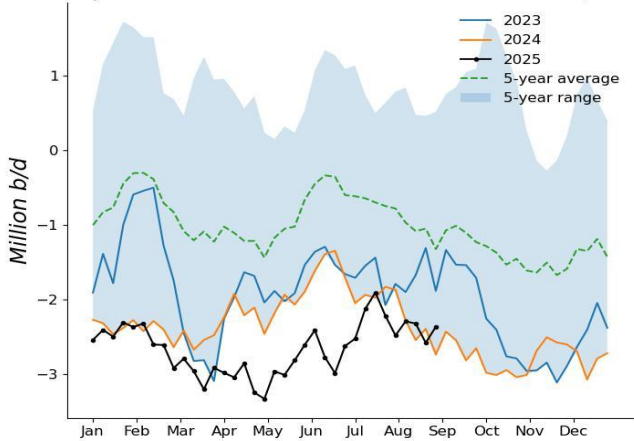




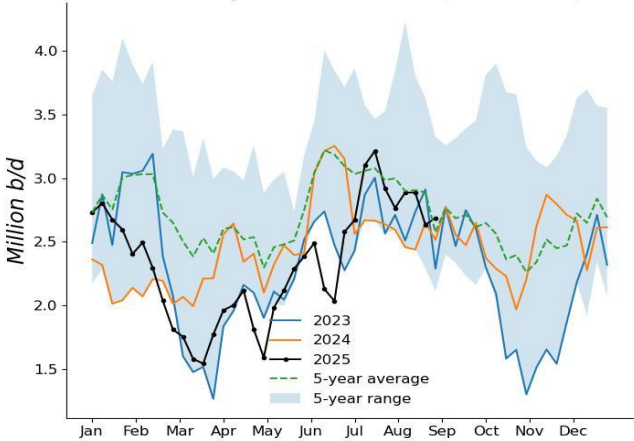
Sources: EIA, OGJ

Oil Net Imports

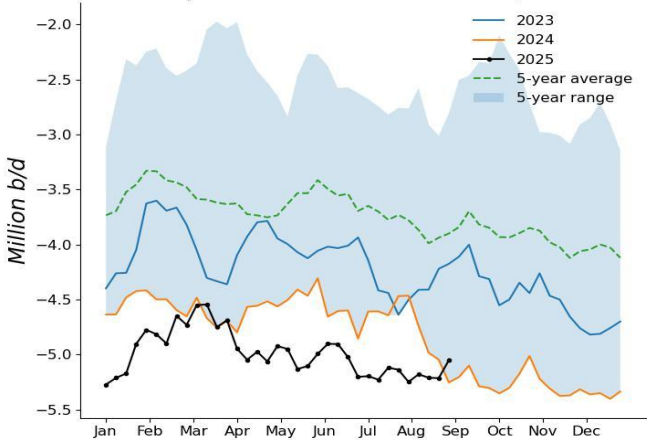
US Net Imports of Crude Oil and Petroleum Products (4 week moving average)



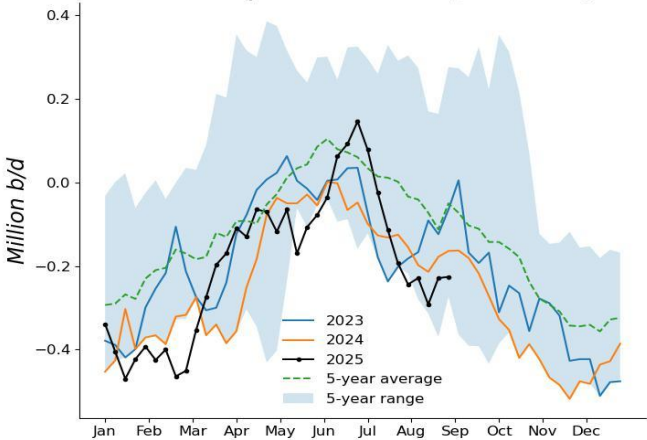
US Net Imports of Crude Oil (4 week moving average)



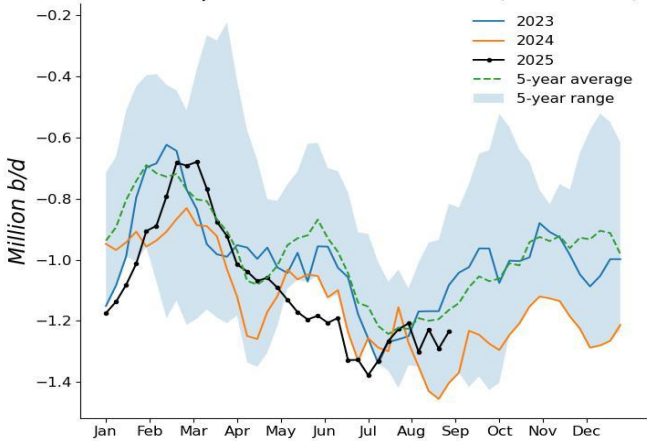
US Net Imports of Petroleum Products (4 week moving average)



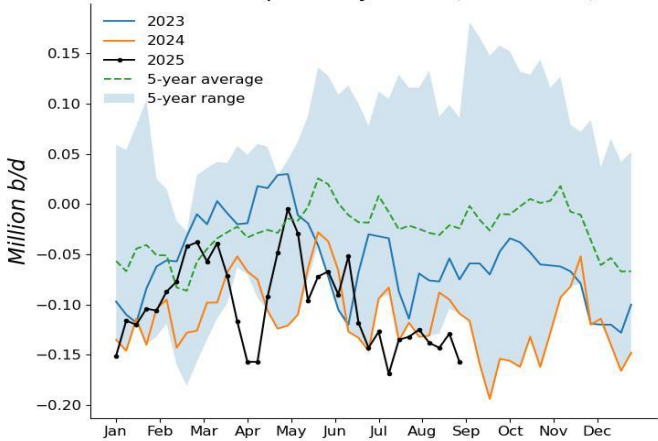
US Net Imports of Gasoline (4 week moving average)



US Net Imports of Distillate Fuel Oil (4 week moving average)

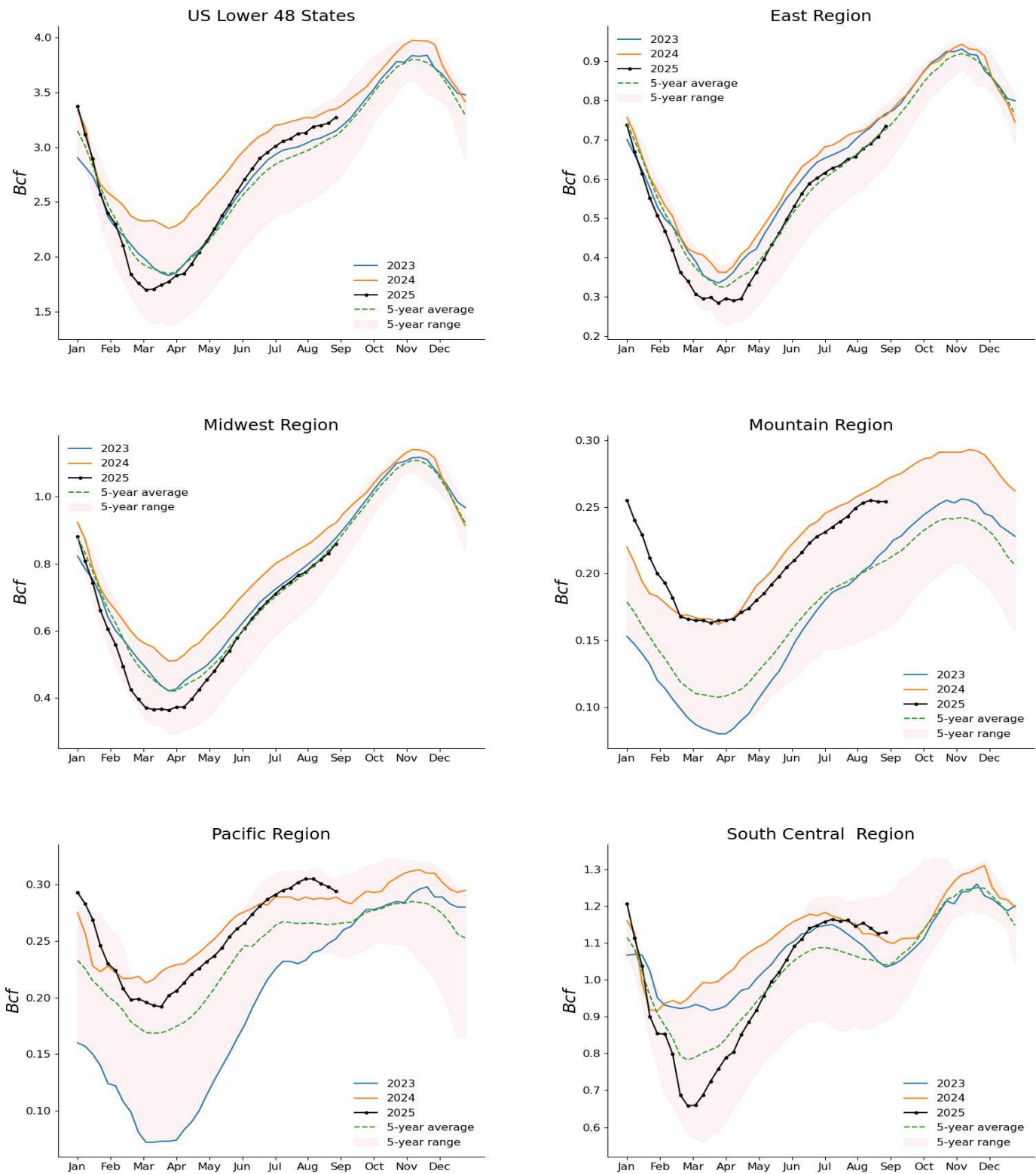


US Net Imports of Jet Fuel (4 week moving average)



Sources: EIA, OGJ

Working Gas in Underground Storage, Regional Details



Sources: EIA, OGJ

Appendix

1, 4 week ma: 4 week moving average

2, Natural Gas Storage Regions:

East Region: Connecticut, Delaware, District of Columbia, Florida, Georgia, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Vermont, Virginia, and West Virginia

Midwest Region: Illinois, Indiana, Iowa, Kentucky, Michigan, Minnesota, Missouri, Tennessee, and Wisconsin

Mountain Region: Arizona, Colorado, Idaho, Montana, Nebraska, New Mexico, Nevada, North Dakota, South Dakota, Utah, and Wyoming

Pacific Region: California, Oregon, and Washington

South Central Region: Alabama, Arkansas, Kansas, Louisiana, Mississippi, Oklahoma, and Texas

Disclosures

The content presented in this report relies on data sourced from deemed reliable channels. However, its accuracy is not guaranteed, and it should not be considered exhaustive. This report is exclusively intended for informational purposes and should not be used as the primary foundation for making investment decisions.