

BAKER & O'BRIEN INC.

US GROSS REFINING MARGINS

District	10-18-24 -----	10-25-24 -----	10-27-23 -----
	\$/bbl		
PADD 1	11.64	11.40	18.24
PADD 2	13.66	12.43	20.44
PADD 3	14.43	12.82	16.49
PADD 4	18.15	16.42	27.34
PADD 5	21.94	21.11	28.02
US avg.	15.20	13.84	19.35

Source: Baker & O'Brien Inc.